

The U.S. Recession: Can Trade Policy Help?

Presentation at the USITC

11.30 am – 1 pm

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by

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Background

This presentation updates work undertaken in 2008-9 by Peter Dixon and Maureen Rimmer and reported in their papers entitled:

“Simulating the U.S. recession with and without the Obama package: the role of excess capacity”, CopS/IMPACT General Paper No. G-193, January 2010, available at <http://www.monash.edu.au/policy/elecpr/g-193.htm> ; and

“You can’t have a CGE recession without excess capacity”, forthcoming *Economic Modelling*.

A new element in the presentation will be an analysis of the potential role of trade policy in accelerating the recovery of the U.S. economy.