

**UNITED STATES TARIFF COMMISSION**

**WATCHES, WATCH MOVEMENTS, AND  
PARTS OF WATCH MOVEMENTS**

**Report to the President on  
Investigation No. TEA-I-7 Under  
Section 301(b) of the  
Trade Expansion Act of 1962**



**TC Publication 142**

**Washington, D.C.  
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**UNITED STATES TARIFF COMMISSION**

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REPORT TO THE PRESIDENT

U.S. Tariff Commission,  
October 30, 1964

To the President:

In accordance with section 301(f)(1) of the Trade Expansion Act of 1962 (76 Stat. 885), the U.S. Tariff Commission herein reports the results of an investigation, made under section 301(b) of that act, relating to watches, watch movements, and parts of watch movements.

Introduction

The purpose of the investigation to which this report relates was to determine whether--

watches, watch movements, and parts of watch movements provided for in items 715.05, 716.08-.36, 717.--, 718.--, 719.--, 720.65, 720.70, 720.75, 720.90, and 721.05 of the Tariff Schedules of the United States [TSUS]

are, as a result in major part of concessions granted thereon under trade agreements, being imported into the United States in such increased quantities as to cause, or threaten to cause, serious injury to the domestic industry producing like or directly competitive articles.

The investigation was instituted on May 19, 1964, upon petition for tariff adjustment filed April 30, 1964, by the Bulova Watch Co., Elgin National Watch Co., and Hamilton Watch Co. Public notice of the institution of the investigation and of a public hearing to be held in connection therewith was given by publication of the notice in the Federal Register (29 F.R. 6969). The public hearing was held July 28 and 29, at which all interested parties were afforded opportunity to be present, to produce evidence, and to be heard. A transcript of the

hearing and formal briefs submitted by interested parties in connection with the investigation are attached. 1/

In addition to the information obtained at the hearing in this investigation, the Commission obtained data from its files, from other agencies of the U.S. Government, and from information submitted to the Commission by U.S. producers and importers. The Commission also utilized information developed in the course of its current investigation under section 351(d)(2) of the Trade Expansion Act of 1962 relating to watch movements; upon completion of that investigation, the Commission will advise the President of its judgment of the probable economic effect on the domestic industry concerned of the reduction or termination of the increases in duty on watch movements imposed in 1954 under section 7 of the Trade Agreements Extension Act of 1951. Information concerning conditions in the domestic industry will be contained in the Commission's report of its investigation under section 351(d)(2) to be submitted at a later date. 2/

#### Finding of the Commission

On the basis of its investigation under section 301(b) of the Trade Expansion Act of 1962 the Commission unanimously finds that watches, watch movements, and parts of watch movements are not, as a result in major part of concessions granted under trade agreements, being imported

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1/ Transcript and briefs were attached to the original report sent to the President.

2/ The Commission is also conducting a preliminary inquiry with respect to a complaint filed under sec. 337 of the Tariff Act of 1930 alleging unfair methods of competition and unfair acts in the importation of watches and watch movements into, and their sale in, the United States.

in such increased quantities as to cause, or threaten to cause, serious injury to the domestic industry producing like or directly competitive articles.

#### Considerations Supporting the Commission's Finding

Watch movements imported into the United States are dutiable at specific rates which, in general, vary inversely with the width of the movements and directly with the number of jewels and adjustments which they incorporate (table 1). A watch is dutiable at the rate applicable to the movement plus the rate applicable to the watch case. (Watch cases imported as such are not covered by this investigation.) Parts of watch movements are dutiable at various rates, depending on type and on whether they are imported in the same shipment with complete watch movements (table 2). Shipments of parts that accompany watch movements, up to 4 percent of the value of the movements, are dutiable at 45 percent ad valorem. <sup>1/</sup> Jewels for watch movements are not covered by this investigation.

Pursuant to the trade agreement with Switzerland, the U.S. rates of duty on nearly all categories of watch movements and on all parts of watch movements, except jewels and those parts subject to the "4-percent provision" referred to above, were reduced, effective February 15, 1936. Following an investigation by the Tariff Commission under section 7 of the Trade Agreements Extension Act of 1951 (the escape-clause procedure),

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<sup>1/</sup> This provision was designed to apply to repair parts for the accompanying watch movements.

the President proclaimed increased rates of duty, effective July 28, 1954, on all of the categories of watch movements on which the rates had been previously reduced. Several of the rates were increased to rates originally provided in the Tariff Act of 1930; the others were increased to rates somewhat lower than those statutory rates. <sup>1/</sup> Escape action was not taken on parts of watch movements; the rates of duty on such parts have remained unchanged since 1936. Thus, the most recent trade-agreement concessions on the articles covered by this investigation became effective in 1936, and the trade-agreement reductions in duty on watch movements were largely nullified by the escape action taken in 1954.

Section 301(b) of the Trade Expansion Act of 1962 requires that an affirmative determination by the Commission rest upon findings (1) that the articles in question are being imported into the United States in increased quantities, (2) that the increased imports are a result in major part of trade-agreement concessions, and (3) that such increased imports are the major factor in causing, or threatening to cause, serious injury to the domestic industry concerned.

The record developed in this investigation has produced no clear evidence that watch movements are being imported in increased quantities within the meaning of the Trade Expansion Act. The official statistics show that imports of movements in 1959-63, although at a higher level

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<sup>1/</sup> Table 1 in the appendix shows the ratio of the current rates to the statutory rates.

than in earlier years, varied only moderately from year to year in that period but with no discernible trend (table 3). <sup>1/</sup>

The Commission need not in the instant investigation determine whether watch movements are being imported in increased quantities, inasmuch as any increase that may have taken place could not be attributed in major part to trade-agreement concessions. The differences between the statutory rates of duty and the concession rates that remained after the escape action in 1954 were either nil or small (table 1). Such remnants of the concessions made in 1936 could not have appreciably affected the recent trend of imports of watch movements, including those incorporated in watches.

Imports of parts of watch movements are currently at a higher average level than in earlier years (table 4). On the parts accompanying shipments of watch movements and valued at 4 percent or less of the value of the movements in such shipments, the 1936 trade-agreement concession consisted solely of a binding against increase of the 1930 rate of 45 percent ad valorem. That concession, therefore, could not have contributed to any significant increase in imports of such parts.

The concession rate of duty on the parts which constitute the largest share of the imports of watch parts (TSUS item 720.90) was set at only 15 percent below the statutory rate of 65 percent ad valorem. During the 28 years that this modestly reduced rate has prevailed, there have been

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<sup>1/</sup> Statistics on imports of watch movements referred to here include movements incorporated in imported watches.

periods when imports have declined as well as periods when they have increased. Clearly, it is impossible under these circumstances to attribute changes in the volume of imports--whether declines or increases--to the concession rate of duty, which has remained the same. It is equally obvious that changes in the volume of imports have been stimulated mainly by changes in the trade, in the structure of production, and in the business decisions being made by one domestic manufacturer which makes some of its parts in its overseas installations for assembly in the United States and elsewhere. Thus there is no basis for determining in this instance that the trade-agreement concession has been a major influence with regard to the volume of imports.

The Commission considers, in summary, that the variations in the level of imports of movements and parts stem predominantly from factors other than the trade-agreement concessions as modified in 1954.

Respectfully submitted.

*Dan H. Fenn, Jr.*

Dan H. Fenn, Jr., Vice Chairman

*Glenn W. Sutton*

Glenn W. Sutton, Commissioner

*James W. Culliton*

James W. Culliton, Commissioner

## Separate Views of Commissioners Dorfman and Talbot

We subscribe to the findings of the Commission and to all of the considerations advanced in support thereof except those considerations that are set forth commencing with the last paragraph on page 5. In their place, we submit the following.

The parts of watch movements on which trade-agreement reductions in duty were made consist of two broad categories--those designed for use in conventional jeweled-lever watches and those designed for use in pin-lever watches, as well as similarly constructed watches that are technically jeweled-lever. (The reference hereinafter to pin-lever watches should be understood to include such jeweled-lever watches.) Most of the increase in recent years in the importation of parts for conventional jeweled-lever watches is accounted for by those imported by Precision Time Corp., a small producer of jeweled-lever movements that discontinued operations in late 1963. Virtually all of the recent increase in imports of parts for pin-lever watches is accounted for by those imported by the United States Time Corp., the largest domestic producer of such watches. This concern has not significantly altered the pricing or marketing of its watches as a result of the savings realized by using imported parts--such savings being very small in relation to the prices at which it sells those watches.

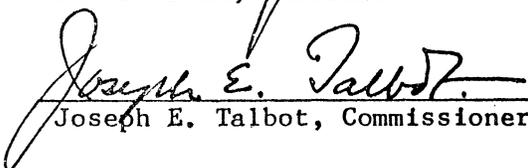
There is no significant competition in this country between wrist and pocket watches of pin-lever construction. The only watches produced by U.S. Time are wrist watches, whereas nearly all of the

pin-lever watches made in the United States by other concerns are pocket watches. The domestically produced watches in which U.S. Time incorporates imported parts therefore do not compete significantly with the pin-lever watches made in this country by other concerns. The competition between watches produced domestically by U.S. Time and the jeweled-lever watches made domestically by other concerns likewise is extremely limited. <sup>1/</sup> As a result, the competition that U.S. Time encounters in this country for its domestically made watches is almost wholly from two categories of imported watches--pin-lever wrist watches and inexpensive jeweled-lever wrist watches, including those from the Virgin Islands.

We conclude that the increased imports of parts for use in pin-lever watches have not materially affected competition between watches made domestically by the United States Time Corp. and those made domestically by other concerns.

Respectfully submitted.

  
Ben Dorfman, Chairman

  
Joseph E. Talbot, Commissioner

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<sup>1/</sup> However, all domestic manufacturers of jeweled-lever watches also market watches incorporating imported jeweled-lever movements, which watches are sold under the same trade names as their domestically made watches.

Table 1.--Watch movements: U.S. rates of duty set forth in Tariff Schedules of the United States (TSUS)

(Rates of duty: in dollars and cents each)							
TSUS item	TSUS appendix item	Article	Statutory rate 1/	Trade-agreement rate 2/	Escape-action rate 3/	Ratio of trade-agreement rate to statutory rate	Ratio of current (Oct. 1964) rate to statutory rate
						Percent	Percent
716.08	--	Watch movements, assembled, without dials or hands, or with dials or hands whether or not assembled thereon:					
		Having over 17 jewels-----	\$10.75	\$10.75 4/	5/	100	100
		Having no jewels or not over 17 jewels:					
		Not adjusted, not self-winding (or if a self-winding device cannot be incorporated therein), and not constructed or designed to operate for a period in excess of 47 hours without rewinding:					
		Having no jewels or only 1 jewel:					
716.10	932.10	Not over 0.6 inch in width-----	\$1.50	90¢ 6/	\$1.35	60	90
716.11	932.11	Over 0.6 but not over 0.8 inch in width-----	\$1.35	75¢ 8/	\$1.125	56	81
716.12	932.12	Over 0.8 but not over 0.9 inch in width-----	\$1.20	75¢ 8/	\$1.125	62	94
716.13	932.13	Over 0.9 but not over 1 inch in width-----	\$1.05	75¢ 8/	\$1.05	71	100
716.14	932.14	Over 1 but not over 1.2 inches in width-----	\$1.75	93¢	93¢	81	100
716.15	932.15	Over 1.2 but not over 1.5 inches in width-----	84¢	75¢ 8/	84¢	89	100
716.16	932.16	Over 1.5 but less than 1.77 inches in width-----	75¢	75¢ 4/ 6/	5/	100	100
		Having over 1 jewel but not over 7 jewels:					
716.20	932.20	Not over 0.6 inch in width-----	\$2.50	\$1.80 6/	\$2.50	72	100
716.21	932.21	Over 0.6 but not over 0.8 inch in width-----	\$2.25	\$1.35 8/	\$2.025	60	90
716.22	932.22	Over 0.8 but not over 0.9 inch in width-----	\$2.00	\$1.35 8/	\$2.00	68	100
716.23	932.23	Over 0.9 but not over 1 inch in width-----	\$1.75	\$1.20 8/	\$1.75	69	100
716.24	932.24	Over 1 but not over 1.2 inches in width-----	\$1.55	90¢ 6/	\$1.35	58	87
716.25	932.25	Over 1.2 but not over 1.5 inches in width-----	\$1.40	90¢ 8/	\$1.35	64	96
716.26	932.26	Over 1.5 but less than 1.77 inches in width-----	\$1.25	90¢ 8/	\$1.25	72	100
		Having over 7 but not over 17 jewels:					
716.30	932.30	Not over 0.6 inch in width-----	\$2.50 plus	\$1.80 plus	\$2.50 plus	7/ 68	7/ 96
716.31	932.31	Over 0.6 but not over 0.8 inch in width-----	\$2.25 15¢	\$1.35 9¢	\$2.025 13.5¢	7/ 60	7/ 90
716.32	932.32	Over 0.8 but not over 0.9 inch in width-----	\$2.00 for	\$1.35 for	\$2.00 for	7/ 64	7/ 96
716.33	932.33	Over 0.9 but not over 1 inch in width-----	\$1.75 each	\$1.20 each	\$1.75 each	7/ 65	7/ 95
716.34	932.34	Over 1 but not over 1.2 inches in width-----	\$1.55 jewel	90¢ jewel	\$1.35 jewel	7/ 59	7/ 89
716.35	932.35	Over 1.2 but not over 1.5 inches in width-----	\$1.40 over	90¢ over	\$1.35 over	7/ 63	7/ 93
716.36	932.36	Over 1.5 but less than 1.77 inches in width-----	\$1.25 7.	90¢ 7.	\$1.25 7.	7/ 65	7/ 95
717.--8/	933.--8/	Adjusted, but not self-winding (and if a self-winding device cannot be incorporated therein), and not constructed or designed to operate for a period in excess of 47 hours without rewinding.	Base rate + \$1.00 for each adjustment. 2/	Base rate + 50¢ for each adjustment. 2/	Base rate + 5/	10/	10/
718.--8/	934.--8/	Self-winding (or if a self-winding device can be incorporated therein), or constructed or designed to operate for a period in excess of 47 hours without rewinding, but not adjusted.	Base rate + \$1.00.	Base rate + 50¢.	Base rate + 75¢.	10/	10/
719.--8/	935.--8/	Adjusted and self-winding (or if a self-winding device can be incorporated therein), or constructed or designed to operate for a period in excess of 47 hours without rewinding.	Base rate + \$1.00 + \$1.00 for each adjustment. 2/	Base rate + 50¢ + 50¢ for each adjustment. 2/	Base rate + 75¢ + 50¢ for each adjustment. 2/	10/	10/

1/ The statutory rates of duty set forth in col. 2, pt. 2E, schedule 7 of the TSUS; they are the same as those imposed under par. 367(a) of the Tariff Act of 1930.

2/ Rates of duty set forth in col. 1 or col. 1-a, pt. 2E, schedule 7 of the TSUS, which reflect concessions originally granted in the trade agreement with Switzerland (T.D. 48093), effective Feb. 15, 1936, and as shown in the appendix to the TSUS.

3/ Temporary rates of duty set forth in pt. 2A of the appendix to the TSUS, which were placed in effect on July 28, 1954, by Presidential Proclamation No. 3062 pursuant to the escape-clause procedure.

4/ The statutory rate of duty, although not reduced, was bound against increase by a concession granted in the trade agreement with Switzerland.

5/ No change in the rate of duty was made by the escape action.

6/ No concession was granted and the statutory rates of duty remained the most-favored-nation rates of duty with respect to watch movements containing less than 7 jewels and containing a bushing or its equivalent (other than a substitute for a jewel) in any position customarily occupied by a jewel.

7/ Based on duty applicable to movements containing 17 jewels.

8/ The full item citation for the movement is the 3 digits shown plus the last 2 digits of the appropriate base rate shown above.

9/ Adjustment to temperature is treated as 2 adjustments, as provided in TSUS headnote 3(e), pt. 2E, schedule 7.

10/ Not computed, because the duty is in addition to the base rates shown above.

Table 2.--Parts of watch movements (except jewels): U.S. rates of duty set forth in the Tariff Schedules of the United States (TSUS) <sup>1/</sup>

TSUS item	Article	Statutory rate <sup>2/</sup>	Trade-agreement rate <sup>3/</sup>
	Parts imported separately:		
720.65	Bottom or pillar plates or their equivalent.	One-half the TSUS duty for the complete movement for which suitable.	One-half the trade-agreement duty for the complete movement for which suitable.
	Assemblies and sub-assemblies:		
720.70	Balance assemblies-----	50¢ each assembly	35¢ each assembly.
720.75	Other-----	15¢ for each jewel (if any) + the TSUS rate--	9¢ for each jewel (if any) + the trade-agreement rate--
		<div style="border: 1px solid black; padding: 2px; display: inline-block;">           specified in item 720.65 for bottom or pillar plates or their equivalent therein (if any) +         </div>	
		3¢--	2¢--
		for each other part or piece therein (if any), but the total duty on the assembly or subassembly shall not exceed the--	
		TSUS duty--	trade-agreement duty--
		for the complete movement for which suitable, nor be less than 45% ad valorem unless said 45% rate exceeds the--	
		TSUS duty--	trade-agreement duty--
		for the complete movement.	
720.90	Other parts-----	65% ad valorem	55% ad valorem.
721.05	Any of the foregoing parts of watch movements included in items 720.70, 720.75, or 720.90 imported in the same shipment, and entered with complete watch movements (whether or not suitable for use in such movements) but not including any portion of all the parts in such shipment which exceeds in value 4 percent of the value of such movements.	45% ad valorem	45% ad valorem. <sup>4/</sup>

<sup>1/</sup> Dials and hands are not dutiable separately if they are already attached to the movements when imported. They are not watch-movement parts and are not included in the scope of the investigation under sec. 301(b).

<sup>2/</sup> The statutory rates of duty set forth in col. 2, pt. 2E, schedule 7 of the TSUS.

<sup>3/</sup> The rates of duty set forth in col. 1, pt. 2E, schedule 7 of the TSUS, which reflect concessions granted in the trade agreement with Switzerland (T.D. 48093), effective Feb. 15, 1936.

<sup>4/</sup> The statutory rate of duty, although not reduced, was bound against increase by a concession originally granted in the trade agreement with Switzerland.



Table 3.—Watch movements (including small-clock movements): U.S. imports for consumption, by tariff provision, 1951-63 1/2—Continued

HSUS Item	Article	Value (1,000 dollars)												
		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962 3/4	1963 2/4
Watch movements:														
All movements, total 3/4		54,190	58,513	70,695	54,195	50,159	57,112	56,922	65,343	56,772	53,272	50,124	57,325	47,326
716.08	Having over 17 jewels	229	237	369	318	451	547	557	587	726	705	612	726	824
716.10	Having no jewels or only 1 jewel, total	3,199	3,434	4,599	4,599	6,558	9,398	9,295	9,164	13,217	12,240	12,850	11,539	11,559
716.11	Not over 0.6 inch in width	5	26	12	7	8	25	12	25	167	50	39	49	36
716.11	Over 0.6 but not over 0.8 inch in width	11	56	196	463	1,378	1,836	2,659	3,145	5,759	4,717	3,907	3,175	3,175
716.12	Over 0.8 but not over 0.9 inch in width	7	1	88	183	243	281	143	125	245	851	198	235	52
716.13	Over 0.9 but not over 1.0 inch in width	155	402	626	811	888	1,093	1,157	993	915	978	1,273	1,156	887
716.14	Over 1.0 but not over 1.2 inches in width	509	2,054	2,044	1,239	2,066	3,397	2,990	2,894	2,863	2,472	2,181	1,933	1,560
716.15	Over 1.2 but not over 1.5 inches in width	1,176	537	98	43	282	1,077	1,311	1,150	1,800	1,893	1,925	2,137	1,593
716.16	Over 1.5 but not over 1.77 inches in width	1,333	358	1,535	1,823	1,593	1,689	1,323	1,132	1,468	1,979	2,537	2,543	2,520
716.20	Having over 1 but not over 7 jewels, total	5,207	5,251	5,583	4,151	3,368	4,134	3,889	4,152	4,807	4,187	3,938	5,463	5,213
716.21	Not over 0.6 inch in width	9	12	5	5	10	20	7	20	11	8	11	11	11
716.21	Over 0.6 but not over 0.8 inch in width	2,225	2,226	2,287	1,524	998	1,369	1,255	1,579	1,703	1,375	1,102	1,722	2,135
716.22	Over 0.8 but not over 0.9 inch in width	105	28	32	32	48	27	26	33	16	10	11	23	11
716.23	Over 0.9 but not over 1.0 inch in width	263	422	354	214	42	51	24	19	14	39	22	42	31
716.24	Over 1.0 but not over 1.2 inches in width	1,062	1,166	1,332	1,050	679	1,186	915	1,211	1,384	1,037	1,058	1,342	1,398
716.25	Over 1.2 but not over 1.5 inches in width	151	116	19	11	25	31	147	148	149	243	224	147	57
716.26	Over 1.5 but not over 1.77 inches in width	1,392	1,281	1,654	1,515	1,586	1,450	1,515	1,342	1,500	1,470	1,514	1,775	2,009
716.30	Having over 7 but not over 17 jewels, total	45,558	49,875	60,243	45,450	40,064	43,236	42,881	51,940	37,934	35,438	33,472	39,548	37,335
716.31	Not over 0.5 inch in width	5,239	6,445	7,370	5,886	5,062	5,566	5,144	3,636	4,513	4,392	4,463	5,786	5,743
716.31	Over 0.5 but not over 0.8 inch in width	17,238	19,590	20,989	15,640	13,487	13,866	14,090	10,256	12,590	11,733	10,427	11,034	9,752
716.32	Over 0.8 but not over 0.9 inch in width	1,359	1,120	1,240	1,037	736	514	407	153	180	182	240	215	151
716.33	Over 0.9 but not over 1.0 inch in width	7,111	6,494	8,601	6,008	3,712	3,644	3,074	2,087	1,867	1,965	1,313	1,104	719
716.34	Over 1.0 but not over 1.2 inches in width	10,644	15,136	20,378	16,026	16,303	18,522	18,875	15,070	17,975	15,614	15,720	20,460	20,140
716.35	Over 1.2 but not over 1.5 inches in width	715	178	170	224	317	611	362	204	129	222	505	301	298
716.36	Over 1.5 but not over 1.77 inches in width	3,222	911	995	689	447	523	629	534	650	704	718	502	502

1/ Although the HSUS item numbers shown do not cover small clock movements, the data shown in this table include movements measuring less than 1.77 inches in width that enter commercial channels in small clocks, because separate data for watch movements only, by jewel count, are not available for imports entered prior to Aug. 31, 1963. Data do not include shipments from the U.S. Virgin Islands into the U.S. customs territory. All of the movements containing 0-1 jewel are pin-lever movements; virtually all of those reported as containing 2 or more jewels contain 7 or more jewels and are jeweled-lever movements.

2/ Preliminary.

3/ Because of rounding, totals differ from the aggregates of the subtotals.

4/ Includes 22,000 watch movements and 12,000 small-clock movements contained in watch cases for which jewel-count description is not available.

Source: Data for 1951-62 and January-August 1963, compiled from official statistics of the U.S. Department of Commerce; data for September-December 1963, estimated by the U.S. Tariff Commission, based partly on official statistics of the Department of Commerce.

Table 4.--Parts of watch movements (except jewels, but including parts for small-clock movements):  
 U.S. imports for consumption, by tariff provision, 1951-63 1/

TSUS Item	Article	(In thousands of dollars)																	
		1951	1952	1953	1954	1955	1956	1957	1958	1959	1960	1961	1962 2/	1963 2/					
720.65	Parts imported separately (except jewels):																		
	Bottom or pillar plates or their equivalent-----	3	2	9	-	3/	-	-	-	-	-	-	-	-	-	-	4	1	
720.70	Assemblies and subassemblies:																		
	Balance assemblies-----	9	13	12	4	2	4	1	14	14	14	7	11	13	11	13	11	11	
720.75	Other-----	195	179	229	127	138	166	152	188	221	163	194	194	202	202	231	231	231	
720.90	Other parts-----	789	703	726	497	589	750	892	1,002	1,531	1,440	1,375	1,440	2,112	2,112	1,588	1,588	1,588	
	Total-----	996	897	976	527	729	919	1,045	1,203	1,755	1,513	1,579	1,579	2,322	2,322	1,513	1,513	1,513	
721.05	Any of the foregoing included in items 720.70, 720.75, or 720.90 imported in the same shipment, and entered, with complete watch movements (whether or not suitable for use in such movements) but not including any portion of all the parts in such shipment which exceeds in value 4 percent of the value of such movements-----	607	676	580	534	482	556	625	408	463	525	488	631	631	631	631	631	631	631
	Total-----	1,603	1,573	1,556	1,161	1,211	1,475	1,669	1,611	2,229	2,138	2,068	2,068	2,962	2,962	2,764	2,764	2,764	2,764

1/ Although the TSUS item numbers shown do not cover parts of small clocks, the data include parts of movements measuring less than 1.77 inches in width that enter commercial channels in small clocks, because separate data for parts of watch movements only are not available for imports entered prior to Aug. 31, 1963.

2/ Preliminary.

3/ Less than \$500.

Source: Compiled from official statistics of the U.S. Department of Commerce.

