

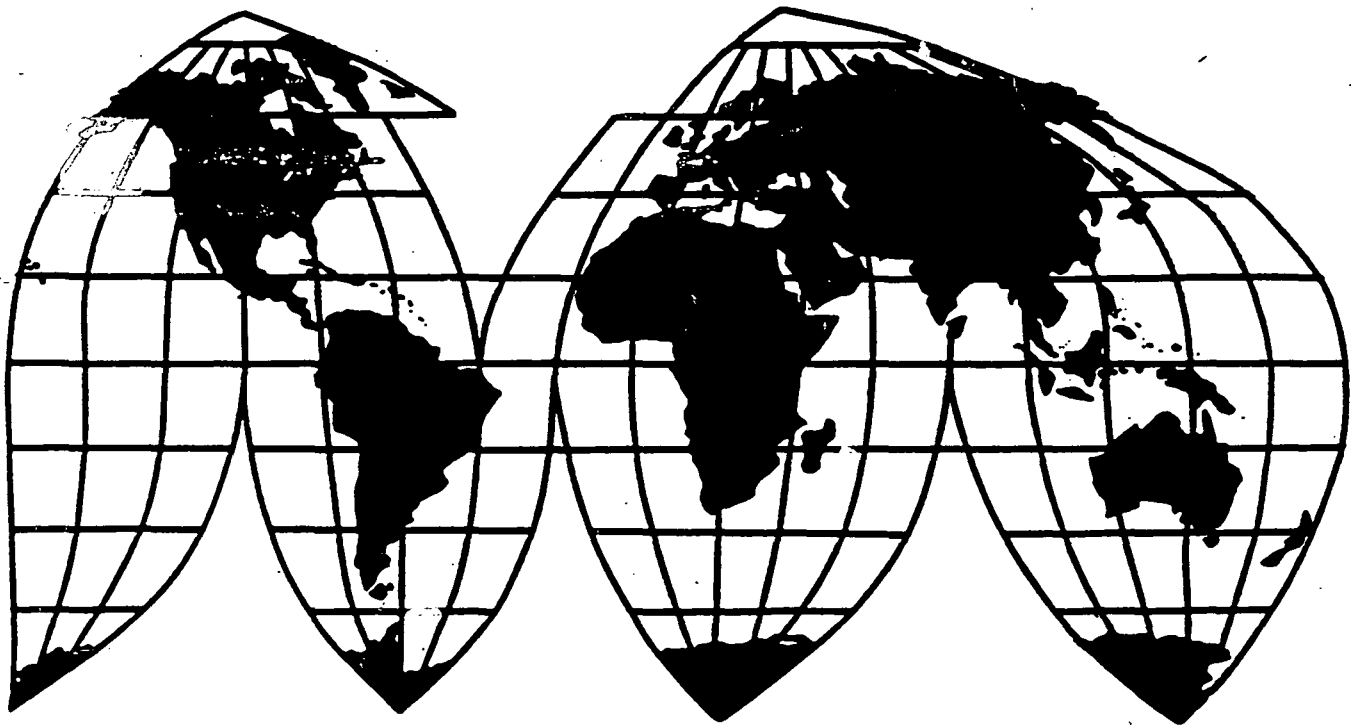
The U.S. Automobile Industry Fourth Quarter 1995 Report on Selected Economic Indicators

Investigation No. 332-207

Publication 2951

March 1996

U.S. International Trade Commission



Washington, DC 20436

U.S. International Trade Commission

COMMISSIONERS

Peter S. Watson, Chairman
Janet A. Nuzum, Vice Chairman
David B. Rohr
Don E. Newquist
Carol T. Crawford
Lynn M. Bragg

Robert A. Rogowsky
Director of Operations

Vern Simpson
Director of Industries

This report was prepared principally by

Cynthia Payne

Services, Electronics, and Transportation Division

**Address all communications to
Secretary to the Commission
United States International Trade Commission
Washington, DC 20436**

U.S. International Trade Commission

Washington, DC 20436

The U.S. Automobile Industry Fourth Quarter 1995 Report on Selected Economic Indicators



Publication 2951

March 1996

PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefore were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination. On Oct. 17, 1995, the Committee on Ways and Means requested the Commission to change its publication schedule from monthly to quarterly reports, move to annual publication by January 1996, and cease publication of the report by January 1998.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales and production data and quarterly financial results for U.S.-owned automakers are derived from *Automotive News*. The U.S. Department of Labor provides employment and consumer and producer price data.

CONTENTS

	<i>Page</i>
Preface	i
Tables	
1. New passenger automobiles: U.S. retail sales of domestic production, production, and employment, by specified periods, 1994 and 1995	1
2. New passenger automobiles: U.S. imports, by principal sources and by specified periods, 1994 and 1995	2
3. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, 1994 and 1995	3
4. New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, 1994 and 1995	4
5. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, 1994 and 1995	5
6. New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1994 and 1995	6
7. New passenger automobiles: Average price indexes, by specified periods, 1994 and 1995	7
8. Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1994 and 1995	7

Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, and employment, by specified periods, 1994 and 1995

(In thousands of units; thousands of employees)

Item	1995			1994	
	July- Sept.	Oct.- Dec.	Jan.- Dec.	Oct.- Dec.	Jan.- Dec.
Retail sales of domestic production	1,816	1,666	7,024	1,708	7,182
Production	1,754	1,534	6,333	1,650	6,606
Employment: ¹					
Total employees ²	929	932	(³)	917	(³)
Production workers ²	724	731	(³)	712	(³)

¹ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

² Data are an average of the specified period.

³ Not applicable.

Source: Production and retail sales, *Automotive News*; and employment, U.S. Department of Labor.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, 1994 and 1995¹

Source	1995			1994	
	July- Sept.	Oct.- Dec.	Jan.- Dec.	Oct- Dec.	Jan.- Dec.
<i>Quantity (units)</i>					
Japan	309,219	273,016	1,387,193	428,575	1,593,169
Canada	348,570	441,227	1,678,276	476,820	1,591,326
Germany	50,253	61,158	206,892	59,190	187,999
Korea, South	53,151	37,325	216,618	51,768	217,962
Sweden	10,949	21,962	82,634	25,970	63,867
Mexico	118,727	150,558	463,305	117,429	360,370
United Kingdom ..	7,318	15,547	42,176	11,397	28,239
Italy	175	350	973	482	1,028
France	14	4	23	10	60
Brazil	69	3	114	3	16
All other	8,125	10,662	35,711	12,886	52,978
Total	908,570	1,011,813	4,113,917	1,184,516	4,097,014
<i>Value (1,000 dollars)</i>					
Japan	4,982,365	4,420,403	21,849,271	6,539,382	24,279,858
Canada	5,211,862	6,593,433	24,638,147	6,986,226	22,515,616
Germany	1,654,033	1,906,739	6,604,254	1,931,665	5,776,161
Korea, South	399,661	284,734	1,655,019	366,002	1,470,334
Sweden	242,888	480,670	1,765,628	534,101	1,257,986
Mexico	1,497,740	1,938,826	5,815,045	1,348,873	3,943,418
United Kingdom ..	237,062	522,363	1,415,082	400,945	1,011,174
Italy	12,888	25,566	67,298	30,005	75,884
France	61	44	211	124	1,110
Brazil	1,158	58	2,230	41	292
All other	136,313	207,626	713,969	262,637	1,034,780
Total	14,375,997	16,380,473	64,526,182	18,400,000	61,366,612

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks:
U.S. imports, by principal sources and by specified periods, 1994 and 1995²

Source	1995			1994	
	July- Sept.	Oct.- Dec.	Jan.- Dec.	Oct.- Dec.	Jan.- Dec.
<i>Quantity (units)³</i>					
Japan	12,206	9,273	67,851	41,984	142,426
Canada	82,183	101,948	406,968	120,758	441,270
Mexico	28,970	38,703	108,790	10,549	39,723
All other	239	219	942	821	3,302
Total	123,596	150,829	584,552	174,112	626,731
<i>Value (1,000 dollars)</i>					
Japan	151,302	121,916	734,745	369,763	1,197,111
Canada	1,302,521	1,583,880	6,230,355	1,828,632	6,284,541
Mexico	449,545	602,542	1,766,082	199,623	648,854
All other	10,693	7,606	56,884	26,449	102,961
Total	1,914,060	2,315,944	8,788,066	2,425,467	8,233,466

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, 1994 and 1995

Market	1995			1994	
	July- Sept.	Oct.- Dec.	Jan.- Dec.	Oct.- Dec.	Jan.- Dec.
<i>Quantity (units)</i>					
Canada	82,776	117,109	492,107	122,004	559,513
Japan	30,375	44,689	130,524	28,671	100,400
All other	65,011	71,464	366,736	97,467	359,340
Total	178,162	233,262	989,367	248,142	1,019,258
<i>Value (1,000 dollars)</i>					
Canada	1,220,268	1,768,285	7,197,162	1,730,960	7,478,401
Japan	616,374	868,788	2,527,624	508,060	1,725,087
All other	820,073	980,978	4,526,518	1,459,835	5,387,627
Total	2,656,715	3,618,042	14,251,305	3,698,854	14,591,189

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks:
U.S. exports of domestic merchandise, by principal markets and by specified periods, 1994 and 1995²

Market	1995			1994	
	July- Sept.	Oct.- Dec.	Jan.- Dec.	Oct.- Dec.	Jan.- Dec.
	<i>Quantity (units)³</i>				
Canada	29,354	39,578	151,357	40,056	162,088
All other	10,274	8,524	43,272	28,837	55,360
Total	39,629	48,102	194,629	68,444	217,773
	<i>Value (1,000 dollars)</i>				
Canada	462,291	620,647	2,245,688	536,576	2,105,804
All other	205,480	141,144	785,764	206,333	714,908
Total	667,770	761,791	3,031,452	742,910	2,821,672

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1994 and 1995

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1995	1994	1995	1994	1995	1994	1995	1994
	Quantity (units)						Percent	
January	468,400	484,545	113,236	121,910	581,636	606,364	19.5	20.1
February	523,833	563,715	125,360	135,054	649,193	698,769	19.3	19.3
Jan.-Feb	992,233	1,048,089	238,598	256,964	1,230,831	1,305,053	19.4	19.7
March	642,971	695,170	155,674	181,158	798,645	876,328	19.5	20.7
Jan.-Mar	1,635,204	1,743,246	393,202	438,122	2,028,406	2,181,368	19.4	20.1
April	551,342	632,267	134,626	153,627	685,968	785,889	19.6	19.5
Jan.-Apr	2,186,546	2,375,521	527,829	591,748	2,714,375	2,967,269	19.4	19.9
May	660,299	655,359	164,972	159,224	825,271	814,583	19.9	19.5
Jan.-May	2,846,845	3,030,871	692,801	750,972	3,539,646	3,781,843	19.6	19.9
June	687,389	694,389	165,486	176,848	852,875	871,631	19.4	20.3
Jan.-June	3,534,234	3,725,654	858,287	927,820	4,392,521	4,653,474	19.5	19.4
July	585,421	557,344	135,955	155,963	721,376	713,307	18.9	21.9
Jan.-July	4,119,655	4,283,005	994,242	1,083,640	5,113,897	5,366,645	19.4	20.2
August	647,970	596,788	158,453	185,514	806,423	782,302	19.6	23.7
Jan.-Aug	4,767,625	4,879,793	1,152,695	1,269,154	5,920,320	6,148,947	19.5	20.6
September	586,209	594,050	131,999	147,729	714,979	741,779	18.5	19.9
Jan.-Sept.	5,353,834	5,473,843	1,284,694	1,416,883	6,635,299	6,890,726	19.4	20.6
October	586,209	597,807	115,431	140,268	701,640	738,075	16.5	19.0
Jan.-Oct.	5,940,043	6,071,650	1,400,124	1,557,151	7,336,939	7,628,801	19.1	20.4
November	537,110	548,748	107,432	122,046	644,542	671,794	16.7	18.2
Jan.-Nov.	6,477,153	6,620,398	1,507,557	1,679,197	7,981,481	8,300,595	18.9	20.2
December	542,359	561,586	112,018	130,369	654,377	691,955	17.1	18.8
Jan.-Dec.	7,019,512	7,181,984	1,619,575	1,809,566	8,635,858	8,992,550	18.8	20.1

¹ Domestic automobile sales include U.S., Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: *Automotive News*.

Table 7

New passenger automobiles: Average price indexes, by specified periods, 1994 and 1995¹

Item	1995			1994-95		
	July- Sept.	Oct.- Dec.	Percent change	1994	1995	Percent change
Consumer Price Index:						
Unadjusted	139.3	139.8	+0.4	135.9	139.3	+2.5
Seasonally adjusted ...	139.3	139.7	+0.3	136.0	139.0	+2.2
Producer Price Index:						
Unadjusted	134.4	137.9	+2.6	133.8	134.2	+0.3
Seasonally adjusted ...	133.3	135.7	+1.9	134.0	134.3	+0.2

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor, Bureau of Labor Statistics.

Table 8

Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1994 and 1995¹*(In millions of dollars)*

Item and firm	1995		1994	
	January- December	October- December	January- December	October- December
Sales:				
General Motors	168,829	43,935	154,951	42,553
Ford	137,137	34,547	128,439	33,643
Chrysler	53,195	15,057	52,235	14,265
Total	359,161	93,539	335,625	90,461
Net Income:				
General Motors	6,881	1,866	4,901	1,572
Ford	4,139	660	5,308	1,569
Chrysler	2,025	1,040	3,713	1,168
Total	13,045	3,566	13,922	4,309

¹ Data are for world operations.Source: *Automotive News*, Feb. 5, 1996, p. 4.

