

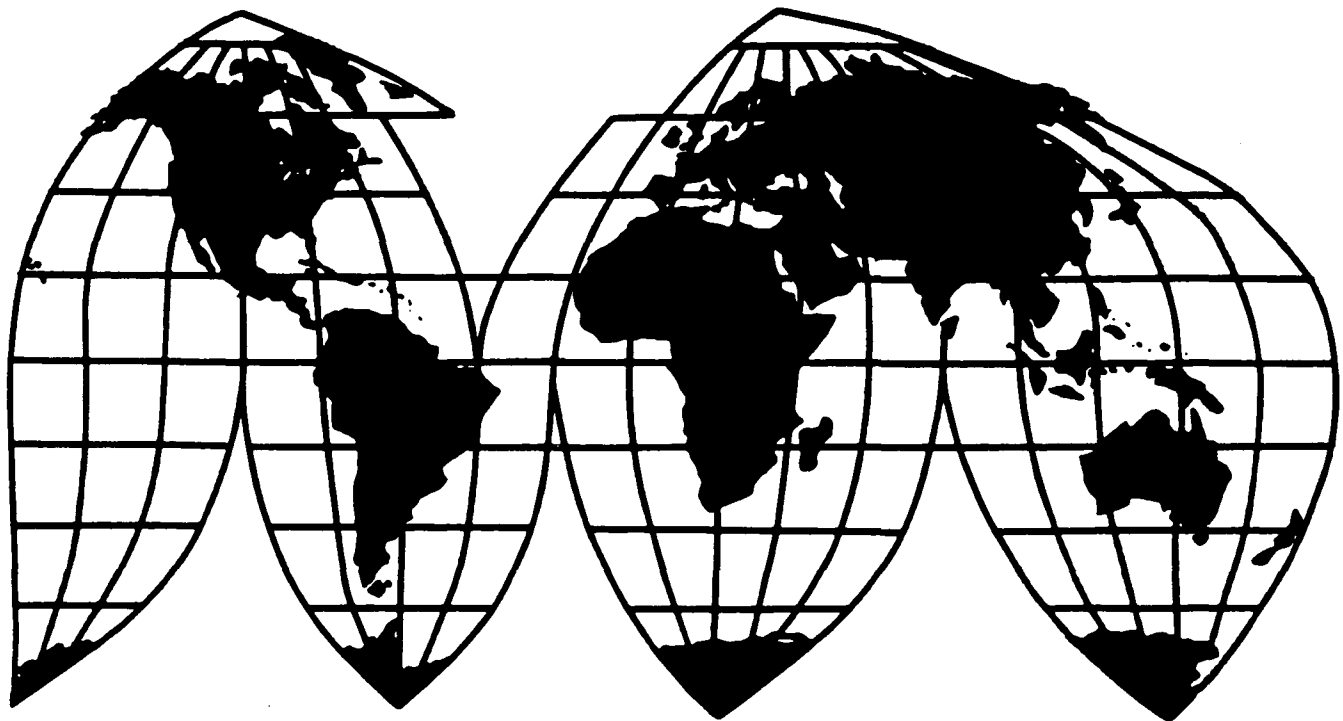
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

Investigation No. 332-207

Publication 2854

January 1995

U.S. International Trade Commission



Washington, DC 20436

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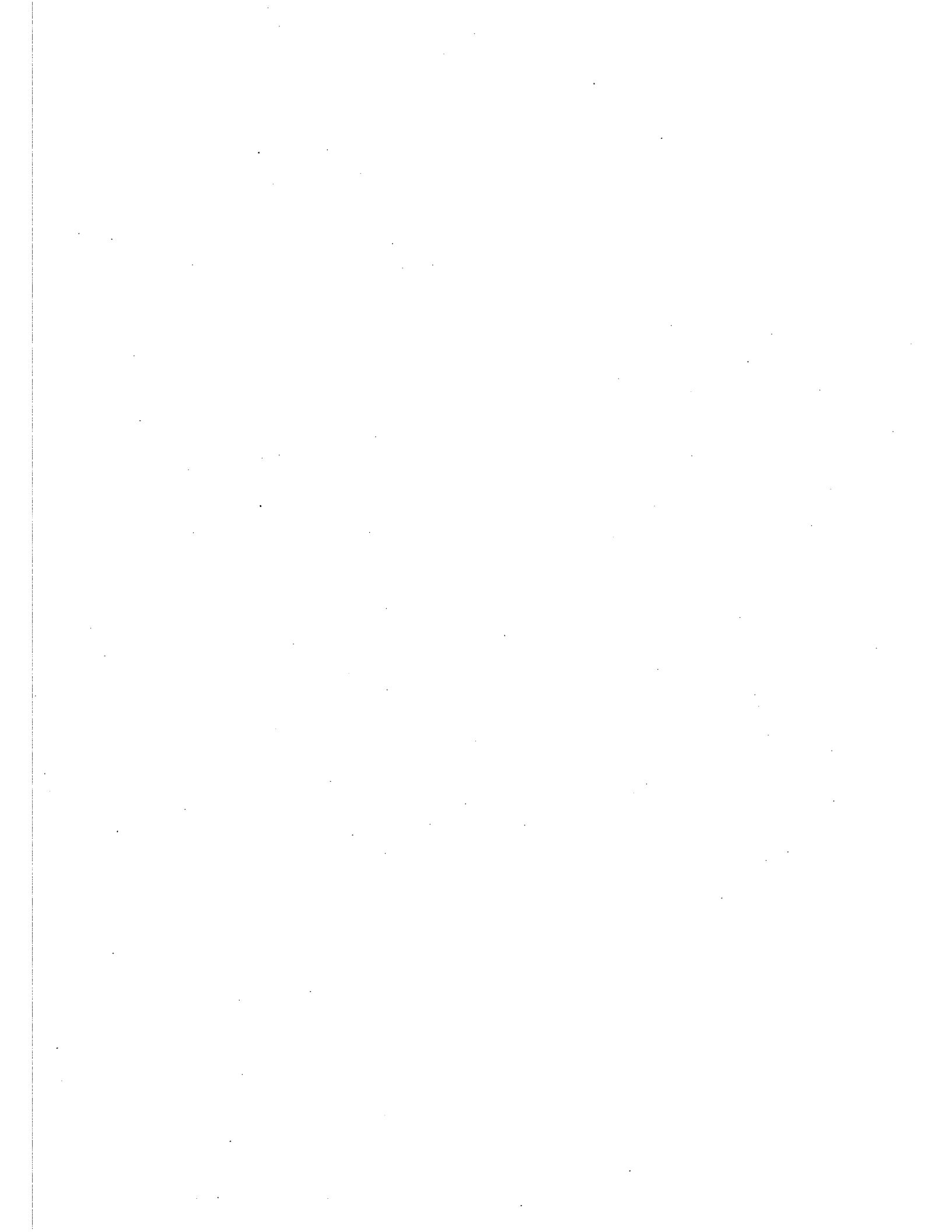
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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, January 1993-December 1994

(In thousands of units; thousands of employees)

Item	1994			1993	
	Nov. 1994	Dec. 1994	Jan. 1994- Dec. 1994	Dec. 1993	Jan. 1993- Dec. 1993
Retail sales of domestic production.....	549	562	7,182	516	6,562
Production.....	547	510	6,607	498	5,889
Inventory.....	1,415	1,438	(1)	1,337	(1)
Days' supply ²	64	67	(1)	65	(1)
Employment: ³					
Total employees.....	908 ⁴	916 ⁵	(1)	848 ⁶	(1)
Production workers...	704 ⁴	713 ⁵	(1)	649 ⁶	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for October 1994, revised.

⁵ Data are for November 1994.

⁶ Data are for November 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, December 1992-November 1994¹

Source	1993-94			1992-93	
	Oct. 1994	Nov. 1994	Dec. 1993- Nov. 1994	Nov. 1993	Dec. 1992- Nov. 1993
	Quantity (units)				
Japan.....	163,958	133,396	1,605,830	154,465	1,645,955
Canada.....	163,182	165,722	1,547,518	146,913	1,429,547
Germany.....	16,472	19,917	181,917	16,464	195,262
Korea, South.....	14,241	15,597	212,730	8,657	127,335
Sweden.....	8,298	7,748	57,745	6,899	64,440
Mexico.....	34,993	38,489	347,718	32,634	265,981
United Kingdom...	2,788	3,671	26,333	2,724	18,115
Italy.....	184	160	941	44	1,231
France.....	5	5	65	0	22
Brazil.....	0	2	19	0	6,814
All other.....	5,667	4,512	54,755	5,167	46,561
Total.....	409,783	389,219	4,035,571	373,967	3,801,269
	Value (1,000 dollars)				
Japan.....	2,522,576	2,015,277	24,435,740	2,193,022	21,860,576
Canada.....	2,403,344	2,449,536	21,733,152	1,886,436	17,676,355
Germany.....	527,046	648,157	5,576,196	505,383	5,656,844
Korea, South.....	99,296	110,476	1,411,618	49,808	731,210
Sweden.....	172,291	158,280	1,124,579	127,589	1,261,353
Mexico.....	378,659	434,043	3,738,354	323,364	2,723,589
United Kingdom...	99,557	127,413	954,314	103,051	677,161
Italy.....	10,583	10,644	71,325	4,421	55,683
France.....	0	124	1,193	0	367
Brazil.....	0	36	334	0	48,492
All other.....	105,973	97,043	1,063,312	104,705	808,884
Total.....	6,319,325	6,051,029	60,110,116	5,297,778	51,500,559

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, December 1992-November 1994²

Source	1993-94			1992-93	
	Oct. 1994	Nov. 1994	Dec. 1993- Nov. 1994	Nov. 1993	Dec. 1992- Nov. 1993
	Quantity (units) ³				
Japan.....	14,923	13,724	140,340	6,730	135,432
Canada.....	35,615	47,041	430,314	50,965	490,772
Mexico.....	3,630	3,078	38,654	2,884	31,768
All other.....	322	90	3,119	420	1,234
Total.....	54,490	63,933	612,428	60,999	667,206
	Value (1,000 dollars)				
Japan.....	125,421	122,072	1,167,371	52,953	1,102,443
Canada.....	519,016	757,841	6,099,408	712,566	6,726,330
Mexico.....	70,869	58,142	615,810	41,653	568,433
All other.....	8,239	4,712	97,749	11,156	60,071
Total.....	723,546	942,767	7,980,338	818,327	8,457,286

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1992-November 1994

Market	1993-94			1992-93	
	Oct. 1994	Nov. 1994	Dec. 1993- Nov. 1994	Nov. 1993	Dec. 1992- Nov. 1993
Quantity (units)					
Canada.....	43,812	43,818	561,962	43,732	469,005
Japan.....	6,265	10,312	95,594	3,333	54,101
All other.....	29,851	25,864	354,290	27,323	343,762
Total.....	79,928	79,994	1,011,851	74,706	872,208
Value (1,000 dollars)					
Canada.....	620,855	611,279	7,499,160	617,033	6,203,920
Japan.....	114,428	180,258	1,649,028	64,671	925,537
All other.....	455,387	391,078	5,358,170	403,044	5,328,459
Total.....	1,190,670	1,182,615	14,506,433	1,090,224	12,543,001

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, December 1992-November 1994²

Market	1993-94			1992-93	
	Oct. 1994	Nov. 1994	Dec. 1993- Nov. 1994	Nov. 1993	Dec. 1992- Nov. 1993
	Quantity (units) ³				
Canada.....	13,214	13,627	160,460	16,147	116,936
All other.....	3,352	20,566	56,156	2,579	33,190
Total.....	16,566	34,194	216,671	18,754	150,225
	Value (1,000 dollars)				
Canada.....	177,611	177,024	2,077,173	212,024	1,425,764
All other.....	57,089	45,850	718,268	54,612	553,829
Total.....	234,700	222,875	2,796,401	267,122	1,981,446

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1994	1993	1994	1993	1994	1993	1994	1993
	<u>Quantity (units)</u>				<u>--Percent--</u>			
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February...	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb...	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3
March.....	695,170	576,959	181,198	158,219	876,368	735,178	20.7	21.5
Jan.-Mar...	1,743,246	1,470,890	438,242	427,098	2,181,488	1,889,988	20.1	22.6
April.....	632,262	601,953	153,627	166,827	785,889	768,780	19.5	21.7
Jan.-Apr...	2,375,508	2,072,843	591,869	539,925	2,967,377	2,658,768	19.9	20.3
May.....	655,359	633,490	159,224	177,004	814,583	810,494	19.5	21.8
Jan.-May...	3,030,878	2,700,058	750,972	762,815	3,781,850	3,462,873	19.9	22.0
June.....	694,783	665,558	176,705	170,068	871,488	835,626	20.3	20.4
Jan.-June..	3,725,661	3,373,672	927,677	932,873	4,653,338	4,306,545	19.9	21.7
July.....	557,344	593,261	155,963	170,419	713,307	763,680	21.9	22.3
Jan.-July..	4,283,005	3,966,679	1,083,640	1,103,294	5,366,645	5,069,973	20.2	21.8
August.....	596,788	532,060	185,679	164,980	782,467	697,040	23.7	23.7
Jan.-Aug...	4,879,793	4,498,668	1,269,175	1,269,068	6,148,968	5,767,736	20.6	22.0
September..	594,055	548,421	147,736	155,693	741,791	704,114	19.9	22.1
Jan.-Sept..	5,473,922	5,047,959	1,416,886	1,424,761	6,890,808	6,472,720	20.6	22.0
October....	597,807	576,891	140,258	140,645	738,065	717,536	19.0	19.6
Jan.-Oct...	6,071,730	5,624,800	1,557,062	1,564,536	7,628,792	7,189,336	20.4	21.8
November...	548,748	532,335	122,046	135,196	670,794	667,531	18.2	20.3
Jan.-Nov...	6,620,478	6,157,185	1,679,187	1,699,673	8,299,665	7,856,858	20.2	21.6
December...	561,586	515,962	130,350	145,423	691,936	661,385	18.8	22.0
Jan.-Dec...	7,182,066	6,673,647	1,809,605	1,845,115	8,991,671	8,518,762	20.1	21.7

¹ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1994			1993-94		
	Nov. 1994	Dec. 1994	Percent change	Dec. 1993	Dec. 1994	Percent change
Consumer Price Index:						
Unadjusted..	137.7	138.5	+0.6	133.1	138.5	+4.1
Seasonally adjusted..	137.4	137.4	0.0	134.2	137.4	+2.4
Producer Price Index:						
Unadjusted..	135.7	135.9	+0.1	132.9	135.9	+2.3
Seasonally adjusted..	133.0	133.9	+0.7	130.4	133.9	+2.7

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during December 1994¹

Country source/make	Retail price changes Dec. 1994 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Nissan.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, December 1994.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-January 1995¹

Company, model, and options ²	April 1, 1981		Jan. 1, 1995		Percent change in optionally equipped model	
	Base model ³	Option-ally equipped model ³	Base model ³	Option-ally equipped model ³	Dec. 1994-Jan. 1995	Apr. 1981-Jan. 1995
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$10,060	\$10,060	0.0	+44.4
De Ville, 4 door.....	14,198	14,198	34,990	34,990	0.0	+146.4
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	9,580	9,700	0.0	+65.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	13,488	13,723	0.0	+136.9
Nissan (Datsun):						
Sentra E, 2 door ⁶	5,369	5,369	9,610	9,610	0.0	+79.0
Maxima GXE, 4 door.....	10,379	10,379	19,999	19,999	0.0	+92.7
Honda:						
Civic 1500, 2 door HB (R) ⁷	4,599	4,694	9,750	10,150	0.0	+116.2
Accord DX, 4 door (R).....	7,645	7,950	14,800	15,050	0.0	+89.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.⁴ Cavalier not sold until June 21, 1981.⁵ Sentra replaced the 210; Stanza replaced the 510.⁶ Civic 1500 replaced the Civic 1300.Source: Automotive News.

Note: Some 1981-95 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

Due to limited quantities, we were unable to obtain
U.S.I.T.C. Publication 2855 "East-West Trade Report:
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