

The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

Investigation No. 332-207

Publication 2806

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U.S. International Trade Commission

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, August 1992-July 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	June 1994	July 1994	Aug. 1993- July 1994	July 1993	Aug. 1992- July 1993
Retail sales of domestic production	695	557	7,314	567	6,890
Production	598	558	6,614	345	6,943
Inventory	1,453	1,228	(1)	1,111	(1)
Days' supply ²	54	55	(1)	51	(1)
Employment: [*]					
Total employees	4 885	5 863	(1)	6 826	(1)
Production workers ..	4 685	5 665	(1)	6 632	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for June 1994, revised.

⁵ Data are for July 1994.

⁶ Data are for July 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2
 New passenger automobiles: U.S. imports, by principal sources and by specified periods, July 1992-June 1994¹

Source	1993-94			1992-93	
	May 1994	June 1994	July 1993- June 1994	June 1993	July 1992- June 1993
Quantity (units)					
Japan	125,987	132,229	1,562,613	102,092	1,659,536
Canada	135,861	164,480	1,463,268	144,487	1,301,113
Germany	19,159	12,814	176,457	15,547	210,813
Korea, South	23,034	19,450	172,882	10,800	145,831
Sweden	4,412	3,682	55,483	3,693	68,379
Mexico	28,331	32,858	326,665	30,787	257,198
United Kingdom ..	2,108	1,961	22,739	1,470	15,472
Italy	84	119	1,199	148	1,446
France	0	42	59	0	38
Brazil	1	3	1,606	1,703	9,402
All other	4,860	5,474	56,796	3,617	39,293
Total	343,837	373,112	3,839,770	314,345	3,708,530
Value (1.000 dollars)					
Japan	1,885,567	1,940,323	23,032,789	1,407,016	21,153,600
Canada	1,947,351	2,382,977	19,352,739	1,783,195	16,062,924
Germany	556,801	377,743	5,383,057	456,567	6,034,709
Korea, South	153,735	125,407	1,102,011	57,129	820,977
Sweden	82,054	70,000	1,056,284	80,191	1,308,782
Mexico	300,421	349,946	3,430,639	314,242	2,489,344
United Kingdom ..	71,006	65,189	842,078	52,448	571,366
Italy	6,113	8,401	65,016	8,582	54,016
France	0	684	1,011	0	502
Brazil	47	92	11,616	12,093	66,101
All other	100,073	91,126	1,060,189	61,749	644,779
Total	5,103,167	5,411,887	55,337,458	4,233,217	49,207,139

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3
 Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, July 1992-June 1994²

Source	1993-94			1992-93	
	May 1994	June 1994	July 1993- June 1994	June 1993	July 1992- June 1993
	Quantity (units) ³				
Japan	10,186	10,758	116,078	11,026	146,673
Canada	36,557	43,734	440,050	48,536	501,732
Mexico	3,876	2,912	33,699	3,836	32,791
All other	219	193	3,137	208	504
Total	50,837	57,598	592,964	63,607	681,700
	Value (1,000 dollars)				
Japan	81,989	83,226	941,279	82,435	1,170,842
Canada	513,371	605,711	6,084,580	648,446	6,712,091
Mexico	55,130	41,801	494,266	72,252	603,734
All other	7,392	7,325	100,930	9,297	40,091
Total	657,882	738,063	7,621,055	812,562	8,526,761

¹ Defined as not over 10,000 pounds gvwt.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1992-June 1994

Market	1993-94		July 1993- June 1994	1992-93	
	May 1994	June 1994		June 1993	July 1992- June 1993
	Quantity (units)				
Canada	62,280	49,038	546,497	48,708	487,231
Japan	7,970	9,758	70,130	4,624	53,919
All other	33,106	31,810	339,672	24,977	347,294
Total	103,356	90,606	956,304	78,748	893,619
	Value (1,000 dollars)				
Canada	821,434	665,327	7,246,453	609,801	6,398,330
Japan	137,186	166,890	1,208,884	85,522	917,496
All other	491,179	448,465	5,160,751	396,256	5,386,277
Total	1,449,799	1,280,682	13,616,164	1,098,508	12,780,231

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1992-June 1994²

Market	1993-94		1992-93		
	May 1994	June 1994	July 1993- June 1994	June 1993	July 1992- June 1993
	Quantity (units) ³				
Canada	16,709	14,383	156,024	8,670	106,649
All other	3,104	2,271	35,760	2,572	35,745
Total	19,813	16,654	191,839	11,255	142,467
	Value (1,000 dollars)				
Canada	212,763	181,788	1,998,891	104,394	1,293,820
All other	56,242	38,510	694,238	41,986	530,751
Total	269,005	220,298	2,694,089	146,643	1,825,878

¹ Defined as not over 10,000 pounds gw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of-				Total U.S. sales ^{1,2}		Ratio of import sales to total sales ²	
	Domestic automobiles ¹		Imported automobiles ²		1994	1993	1994	1993
	1994	1993	1994	1993	Quantity (units)		--Percent--	
January ...	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February ..	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb ..	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3
March	695,170	576,959	181,198	158,219	876,368	735,178	20.7	21.5
Jan.-Mar ..	1,743,246	1,470,890	438,242	427,098	2,181,488	1,889,988	20.1	22.6
April	632,262	601,953	153,627	166,827	785,889	768,780	19.5	21.7
Jan.-Apr ..	2,375,508	2,072,843	591,869	539,925	2,967,377	2,658,768	19.9	20.3
May	655,359	633,490	159,224	177,004	814,583	810,494	19.5	21.8
Jan.-May ..	3,030,878	2,700,058	750,972	762,815	3,781,850	3,462,873	19.9	22.0
June	694,783	665,558	176,705	170,068	871,488	835,626	20.3	20.4
Jan.-June .	3,725,661	3,373,672	927,677	932,873	4,653,338	4,306,545	19.9	21.7
July	557,344	593,261	155,963	170,419	713,307	763,680	21.9	22.3
Jan.-July .	4,283,005	3,966,679	1,083,640	1,103,294	5,366,645	5,069,973	20.2	21.8

1 Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2 Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1994			1993-94		
	June 1994	July 1994	Percent change	July 1993	July 1994	Percent change
Consumer Price Index:						
Unadjusted..	135.8	135.8	0.0	130.9	135.8	+3.7
Seasonally adjusted..	135.9	136.6	+0.5	131.6	136.6	+3.8
Producer Price Index:						
Unadjusted..	133.9	134.2	+0.2	130.1	134.2	+3.2
Seasonally adjusted..	134.8	135.7	+0.6	131.5	135.7	+3.2

1 Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8
 New passenger automobiles: Retail price changes in the U.S. market during
 July 1994¹

Country source/make	Retail price changes July 1994 (+ or -)
U.S. producers:	
General Motors	.... No change.
Ford	.... No change.
Chrysler	.... No change.
Japanese producers:	
Toyota Motors	.... No change.
Mazda	.... No change.
Honda	.... No change.
Nissan	.... No change.
European producers:	
Volkswagen	.... No change.
BMW	.... No change.
Audi	.... No change.
Porsche	.... No change.
Mercedes-Benz	.... No change.
Korean producer:	
Hyundai	.... No change.

1 Average retail price change for all models.

Source: Automotive News, July 1994.

