

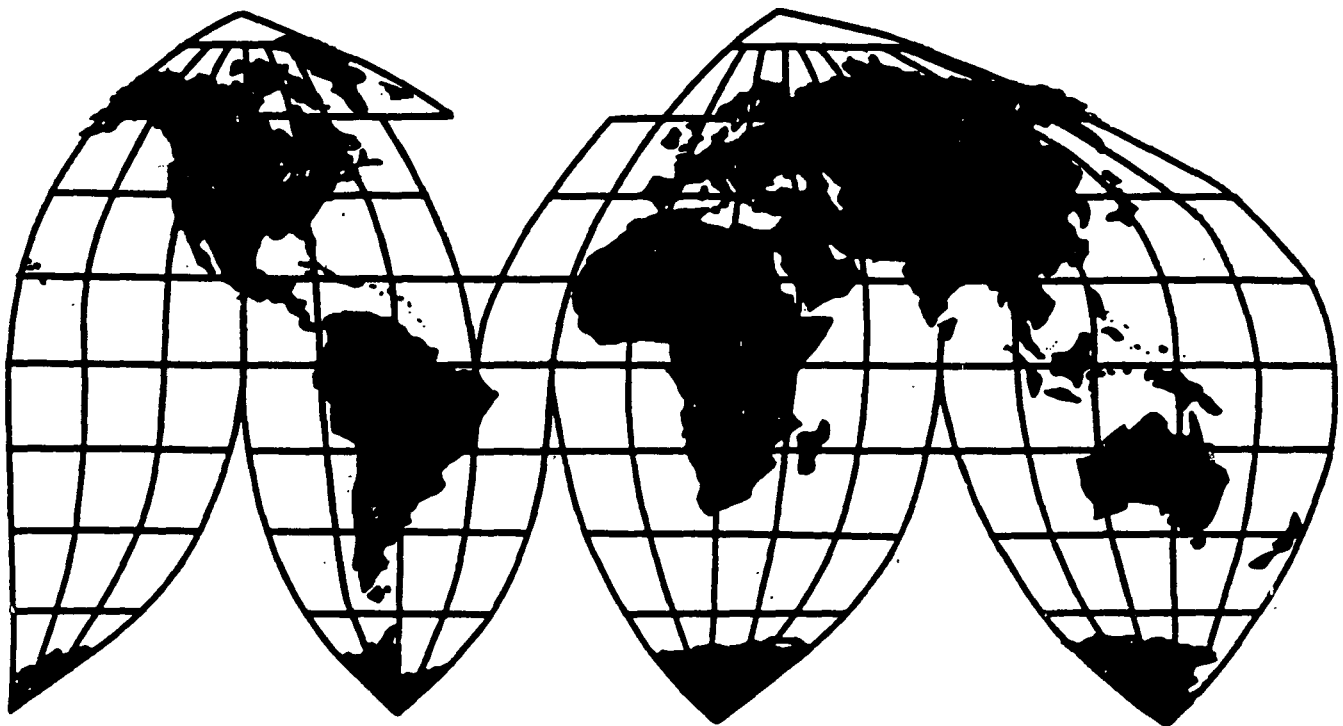
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, July 1992-June 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	May 1994	June 1994	July 1993- June 1994	June 1993	July 1992- June 1993
Retail sales of domestic production.....	655	695	6,757	665	6,398
Production.....	607	598	6,056	566	5,798
Inventory.....	1,457	1,453	(1)	1,402	(1)
Days' supply ²	56	54	(1)	57	(1)
Employment: ³					
Total employees.....	878 ⁴	885 ⁵	(1)	820 ⁶	(1)
Production workers...	679 ⁴	686 ⁵	(1)	632 ⁶	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for May 1992, revised.

⁵ Data are for June 1994.

⁶ Data are for June 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, June 1992-May 1994¹

Source	1993-94			1992-93	
	Apr. 1994	May 1994	June 1993- May 1994	May 1993	June 992- May 1993
	Quantity (units)				
Japan.....	125,945	125,987	1,532,476	117,016	1,661,339
Canada.....	130,815	135,861	1,443,275	121,434	1,278,726
Germany.....	17,515	19,159	179,190	14,905	211,518
Korea, South.....	19,969	23,034	164,232	12,911	143,663
Sweden.....	4,803	4,412	55,494	5,442	71,802
Mexico.....	26,852	28,331	324,594	25,013	253,045
United Kingdom...	2,175	2,108	22,248	1,246	14,775
Italy.....	73	84	1,228	78	1,417
France.....	3	0	17	0	38
Brazil.....	0	1	3,306	0	10,234
All other.....	5,034	4,860	54,939	2,865	37,976
Total.....	333,184	343,837	3,781,003	300,910	3,684,544
	Value (1,000 dollars)				
Japan.....	2,028,773	1,885,567	22,499,482	1,661,944	20,996,908
Canada.....	1,879,353	1,947,351	18,752,957	1,506,886	15,710,031
Germany.....	493,734	556,801	5,461,880	412,044	5,980,462
Korea, South.....	134,281	153,735	1,033,773	73,345	808,335
Sweden.....	87,929	82,054	1,066,475	109,604	1,355,705
Mexico.....	283,516	300,421	3,394,936	260,768	2,447,077
United Kingdom...	72,904	71,006	829,336	46,600	546,473
Italy.....	5,326	6,113	65,197	4,959	48,555
France.....	88	0	327	0	502
Brazil.....	0	47	23,617	0	70,473
All other.....	103,796	100,073	1,030,811	55,048	612,523
Total.....	5,089,700	5,103,167	54,158,788	4,131,198	48,577,154

¹/ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, June 1992-May 1994²

Source	1993-94			1992-93	
	Apr. 1994	May 1994	June 1993- May 1994	May 1993	June 1992- May 1993
	Quantity (units) ³				
Japan.....	11,694	10,189	116,455	8,855	147,055
Canada.....	38,566	36,557	444,853	44,605	504,623
Mexico.....	2,955	3,876	34,623	3,140	31,156
All other.....	340	219	3,152	152	298
Total.....	53,555	50,837	598,972	56,756	683,132
	Value (1,000 dollars)				
Japan.....	97,066	81,989	940,489	70,160	1,163,944
Canada.....	534,229	513,371	6,127,315	582,625	6,715,560
Mexico.....	42,151	55,130	524,849	57,778	569,417
All other.....	9,059	7,392	102,901	7,273	32,954
Total.....	682,504	657,882	7,695,554	717,839	8,481,928

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, June 1992-May 1994

Market	1993-94			1992-93	
	Apr. 1994	May 1994	June 1993- May 1994	May 1993	June 1992- May 1993
Quantity (units)					
Canada.....	64,252	62,280	546,167	55,751	483,404
Japan.....	5,884	7,970	64,996	5,186	51,962
All other.....	32,065	33,106	333,278	29,532	349,852
Total.....	102,201	103,356	944,446	90,765	890,081
Value (1,000 dollars)					
Canada.....	858,530	821,434	7,190,927	718,999	6,349,641
Japan.....	104,087	137,186	1,127,516	84,553	874,235
All other.....	488,060	491,179	5,115,471	480,956	5,405,514
Total.....	1,450,678	1,449,799	13,433,989	1,291,969	12,702,361

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, June 1992-May 1994²

Market	1993-94			1992-93	
	Apr. 1994	May 1994	June 1993- May 1994	May 1993	June 1992- May 1993
	Quantity (units) ³				
Canada.....	17,820	16,709	150,311	10,168	110,250
All other.....	3,656	3,104	36,074	4,100	35,483
Total.....	21,477	19,813	186,440	14,275	145,794
	Value (1,000 dollars)				
Canada.....	226,693	212,763	1,921,497	120,098	1,333,774
All other.....	74,341	56,242	697,976	77,933	530,296
Total.....	301,034	269,005	2,620,433	198,191	1,865,114

¹ Defined as not over 10,000 pounds gw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1994	1993	1994	1993	1994	1993	1994	1993
	Quantity (units)						--Percent--	
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February...	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb...	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3
March.....	695,170	576,959	181,198	158,219	876,368	735,178	20.7	21.5
Jan.-Mar...	1,743,246	1,470,890	438,242	427,098	2,181,488	1,889,988	20.1	22.6
April.....	632,262	601,953	153,627	166,827	785,889	768,780	19.5	21.7
Jan.-Apr...	2,375,508	2,072,843	591,869	539,925	2,967,377	2,658,768	19.9	20.3
May.....	655,359	633,490	159,224	177,004	814,583	810,494	19.5	21.8
Jan.-May...	3,030,878	2,700,058	750,972	762,815	3,781,850	3,462,873	19.9	22.0
June.....	694,783	665,558	176,705	170,068	871,488	835,626	20.3	20.4
Jan.-June..	3,725,661	3,373,672	927,677	932,873	4,653,338	4,306,545	19.9	21.7

¹ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1994			1993-94		
	May	June	Percent	June	June	Percent
	1994	1994	change	1993	1994	change
Consumer Price Index:						
Unadjusted..	135.7	135.8	+0.1	131.0	135.8	+3.7
Seasonally adjusted..	135.4	135.9	+0.4	131.2	135.9	+3.6
Producer Price Index:						
Unadjusted..	134.2	133.9	-0.2	130.0	133.9	+3.0
Seasonally adjusted..	134.5	134.8	+0.2	130.2	134.8	+3.3

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during June 1994¹

Country source/make	Retail price changes June 1994 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Nissan.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, June and July 1994.

Table 9

Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1994 and 1993¹

Item and firm	(In millions of dollars)			
	1994		1993	
	January- June	April- June	January- June	April- June
Sales:				
General Motors.....	77,890	40,390	71,660	36,700
Ford.....	64,200	33,800	56,160	29,400
Chrysler.....	26,300	13,100	21,930	11,030
Total.....	168,390	87,290	149,750	77,130
Profits:				
General Motors.....	2,774	1,920	1,402	889
Ford.....	2,614	1,710	939	367
Chrysler.....	1,894	956	(3,468)	685
Total.....	7,282	4,586	(1,127)	1,941

¹ Data are for world operations.

Source: Wall Street Journal, New York Times, and Automotive News.

Table 10

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-July 1994¹

Company, model, and options ²	April 1, 1981		July 1, 1994		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Jun. 1994-July 1994	Apr. 1981-July 1994
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,995	\$8,995	0.0	+29.0
De Ville, 4 door.....	14,198	14,198	34,500	34,500	0.0	+143.0
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,835	8,955	0.0	+51.2
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,885	11,819	0.0	+70.0
LTD Crown Victoria, 4 door.....	8,519	10,102	20,765	20,765	0.0	+105.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,998	13,233	0.0	+128.4
Nissan (Datsun):						
Sentra E, 2 door ⁶	5,369	5,369	9,315	9,315	0.0	+73.5
Maxima GXE, 4 door.....	10,379	10,379	21,325	21,325	0.0	+105.5
Honda:						
Civic 1500, 2 door HB (R) ⁷	4,599	4,694	9,500	9,912	0.0	+111.2
Accord DX, 4 door (R).....	7,645	7,950	14,330	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Sentra replaced the 210; Stanza replaced the 510.

⁷ Civic 1500 replaced the Civic 1300.

Source: Automotive News.

Note: Some 1981-94 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.