

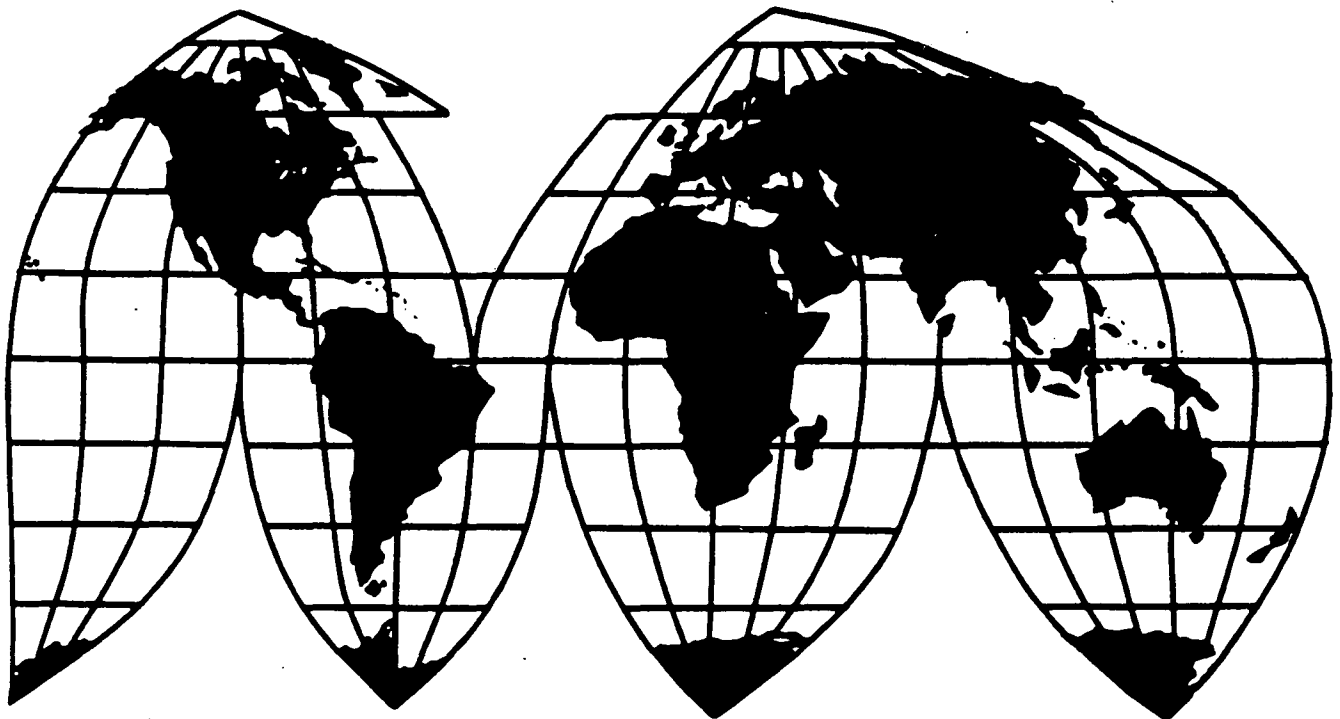
The U.S. Automobile Industry Monthly Report of Selected Economic Indicators

Investigation No. 332-207

Publication 2795

June 1994

U.S. International Trade Commission



Washington, DC 20436

U.S. International Trade Commission

COMMISSIONERS

Peter S. Watson, Chairman
Janet A. Nuzum, Vice Chairman
David B. Rohr
Don E. Newquist
Carol T. Crawford
Lynn M. Bragg

Robert A. Rogowsky
Director of Operations

Vern Simpson
Director of Industries

This report was prepared principally by

Michael Hagey

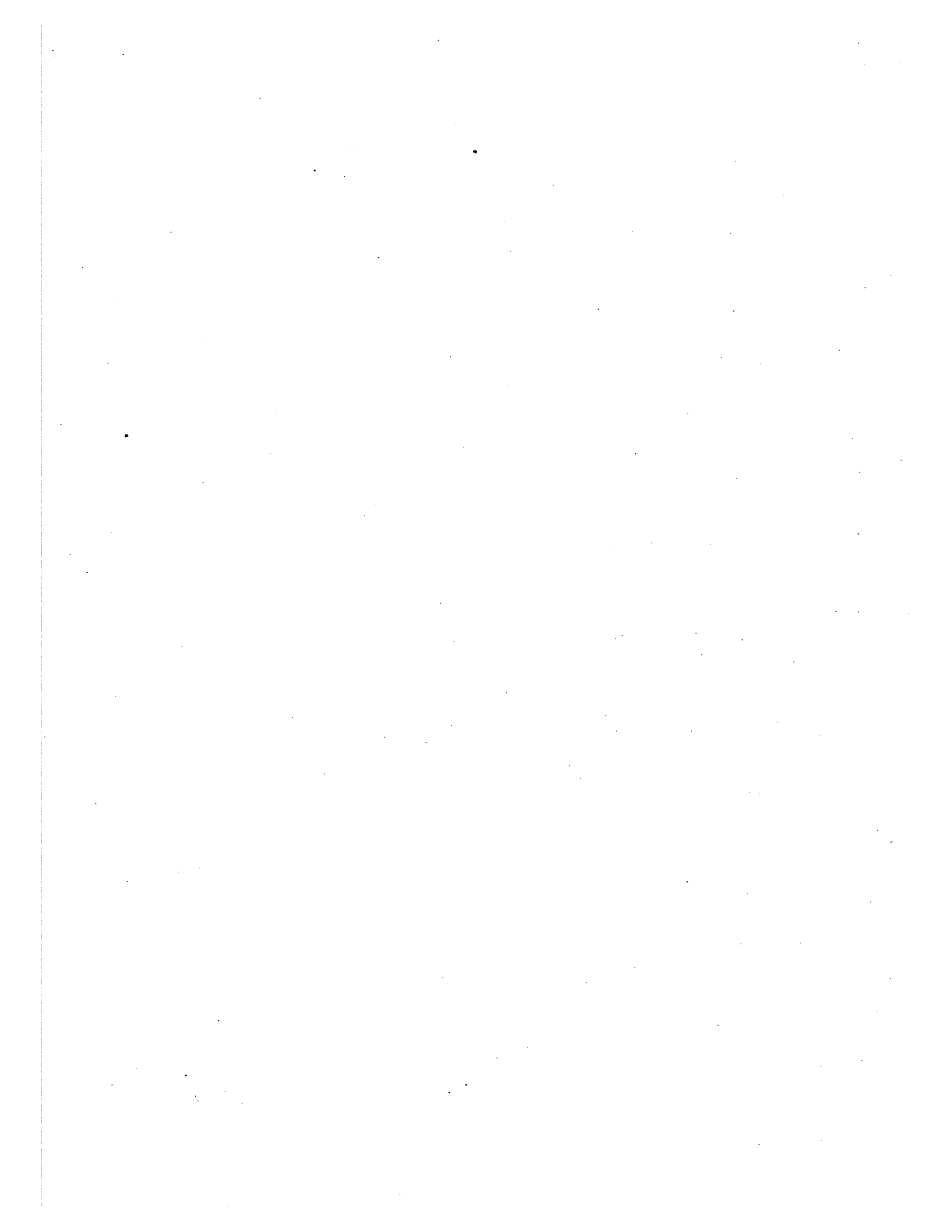
Machinery and Transportation Division

**Address all communications to
Secretary to the Commission
United States International Trade Commission
Washington, DC 20436**

PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.



C O N T E N T S

	<u>Page</u>
Preface.....	i

Tables

1. New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, June 1992-May 1994.....	1
2. New passenger automobiles: U.S. imports, by principal sources and by specified periods, May 1992-April 1994.....	2
3. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, May 1992-April 1994.....	3
4. New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1992-April 1994.....	4
5. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1992-April 1994.....	5
6. New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994.....	6
7. New passenger automobiles: Price indexes, by specified periods, 1993 and 1994.....	6
8. New passenger automobiles: Retail price changes in the U.S. market during May 1994.....	7
9. Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-June 1994.....	8

Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, June 1992-May 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	Apr. 1994	May 1994	June 1993- May 1994	May 1993	June 1992- May 1993
Retail sales of domestic production.....	632	655	6,819	633	6,363
Production.....	568	607	6,107	547	5,787
Inventory.....	1,443	1,457	(1)	1,433	(1)
Days' supply ²	59	56	(1)	57	(1)
Employment: ³					
Total employees.....	872 ⁴	878 ⁵	(1)	815 ⁶	(1)
Production workers...	673 ⁴	679 ⁵	(1)	628 ⁶	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for April 1992, revised.

⁵ Data are for May 1994.

⁶ Data are for May 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, May 1992-April 1994¹

Source	1993-94			1992-93	
	Mar. 1994	Apr. 1994	May 1993- Apr. 1994	Apr. 1993	May 1992- Apr. 1993
	Quantity (units)				
Japan.....	149,992	125,945	1,523,505	152,027	1,664,373
Canada.....	123,905	130,815	1,428,848	140,735	1,268,603
Germany.....	20,022	17,515	174,936	14,573	215,232
Korea, South.....	23,203	19,969	154,109	11,292	139,444
Sweden.....	6,418	4,803	56,524	5,644	72,317
Mexico.....	27,068	26,852	321,276	24,508	254,674
United Kingdom...	2,126	2,175	21,386	1,423	13,990
Italy.....	73	73	1,222	101	1,648
France.....	1	3	17	1	39
Brazil.....	0	0	3,305	1,602	10,710
All other.....	3,888	5,034	52,944	4,206	35,659
Total.....	356,696	333,184	3,738,076	356,112	3,676,700
	Value (1,000 dollars)				
Japan.....	2,301,728	2,028,773	22,275,859	1,994,230	20,916,262
Canada.....	1,656,871	1,879,353	18,312,492	1,723,042	15,496,469
Germany.....	575,998	493,734	5,317,124	417,343	6,065,891
Korea, South.....	160,153	134,281	953,343	68,057	781,803
Sweden.....	119,129	87,929	1,094,025	110,668	1,354,166
Mexico.....	285,564	283,516	3,355,283	249,354	2,460,132
United Kingdom...	74,119	72,904	804,930	51,391	516,601
Italy.....	6,005	5,326	64,042	5,260	50,769
France.....	34	88	327	135	509
Brazil.....	0	0	23,570	11,433	73,541
All other.....	82,089	103,796	985,786	80,745	567,714
Total.....	5,261,689	5,089,700	53,186,818	4,711,658	48,283,966

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, May 1992-April 1994²

Source	1993-94			1992-93	
	Mar. 1994	Apr. 1994	May 1993- Apr. 1994	Apr. 1993	May 1992- Apr. 1993
	Quantity (units) ³				
Japan.....	11,023	11,694	115,125	11,778	152,251
Canada.....	46,549	38,566	452,905	49,552	508,360
Mexico.....	3,913	2,955	33,887	2,708	29,890
All other.....	518	340	3,085	103	154
Total.....	62,004	53,555	604,892	64,141	690,655
	Value (1,000 dollars)				
Japan.....	96,460	97,066	928,660	93,996	1,189,911
Canada.....	637,938	534,229	6,196,569	641,667	6,745,411
Mexico.....	56,495	42,151	527,496	50,540	544,040
All other.....	14,349	9,059	102,785	5,911	27,769
Total.....	805,243	682,504	7,755,511	792,114	8,507,131

¹ Defined as not over 10,000 pounds gw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1992-April 1994

Market	1993-94			1992-93	
	Mar. 1994	Apr. 1994	May 1993- Apr. 1994	Apr. 1993	May 1992- Apr. 1993
	Quantity (units)				
Canada.....	69,783	64,252	539,458	51,952	479,184
Japan.....	8,362	5,884	62,212	5,265	51,139
All other.....	34,991	32,065	330,180	30,746	348,658
Total.....	113,141	102,201	931,855	88,546	883,474
	Value (1,000 dollars)				
Canada.....	921,982	858,530	7,088,492	673,259	6,282,639
Japan.....	136,927	104,087	1,074,883	87,518	856,427
All other.....	557,781	488,060	5,112,709	495,343	5,345,301
Total.....	1,616,765	1,450,678	13,276,159	1,265,925	12,550,903

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, May 1992-April 1994²

Market	1993-94			1992-93	
	Mar. 1994	Apr. 1994	May 1993- Apr. 1994	Apr. 1993	May 1992- Apr. 1993
	Quantity (units) ³				
Canada.....	15,837	17,820	143,770	12,270	111,963
All other.....	3,986	3,656	37,077	3,142	34,058
Total.....	19,878	21,477	180,902	15,415	146,076
	Value (1,000 dollars)				
Canada.....	199,641	226,693	1,828,832	148,296	1,357,397
All other.....	73,929	74,341	719,827	47,851	497,604
Total.....	274,531	301,034	2,549,618	196,190	1,855,902

¹ Defined as not over 10,000 pounds gw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of-		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	Domestic automobiles ¹							
	1994	1993	1994	1993	1994	1993	1994	1993
	Quantity (units)				--Percent--			
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2
February...	563,715	462,409	135,894	131,088	698,809	593,489	19.4	22.1
Jan.-Feb...	1,048,076	893,931	257,044	268,879	1,305,120	1,154,810	19.7	23.3
March.....	695,170	576,959	181,198	158,219	876,368	735,178	20.7	21.5
Jan.-Mar...	1,743,246	1,470,890	438,242	427,098	2,181,488	1,889,988	20.1	22.6
April.....	632,262	601,953	153,627	166,827	785,889	768,780	19.5	21.7
Jan.-Apr...	2,375,508	2,072,843	591,869	539,925	2,967,377	2,658,768	19.9	20.3
May.....	655,359	633,490	159,224	177,004	814,583	810,494	19.5	21.8
Jan.-May...	3,030,878	2,700,058	750,972	762,815	3,781,850	3,462,873	19.9	22.0

1/ Domestic automobile sales include U.S., Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1994			1993-94		
	Apr. 1994	May 1994	Percent change	May 1993	May 1994	Percent change
Consumer Price Index:						
Unadjusted..	135.4	135.7	+0.2	132.4	135.7	+2.5
Seasonally adjusted..	135.0	135.4	+0.3	132.2	135.4	+2.4
Producer Price Index:						
Unadjusted..	133.3	134.2	+0.7	129.3	134.2	+3.8
Seasonally adjusted..	133.4	134.5	+0.8	129.7	134.5	+2.9

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during May 1994¹

Country source/make	Retail price changes May 1994 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Nissan.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, June 1994.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-June 1994¹

Company, model, and options ²	April 1, 1981		June 1, 1994		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	May 1994-June 1994	Apr. 1981-June 1994
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,995	\$8,995	0.0	+29.0
De Ville, 4 door.....	14,198	14,198	34,500	34,500	0.0	+143.0
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,835	8,955	0.0	+51.2
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,885	11,819	0.0	+70.0
LTD Crown Victoria, 4 door.....	8,519	10,102	20,765	20,765	0.0	+105.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,998	13,233	0.0	+128.4
Nissan (Datsun):						
Sentra E, 2 door ⁶	5,369	5,369	9,315	9,315	0.0	+73.5
Maxima GXE, 4 door.....	10,379	10,379	21,325	21,325	0.0	+105.5
Honda:						
Civic 1500, 2 door HB (R) ⁷	4,599	4,694	9,500	9,912	0.0	+111.2
Accord DX, 4 door (R).....	7,645	7,950	14,330	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Sentra replaced the 210; Stanza replaced the 510.

⁷ Civic 1500 replaced the Civic 1300.

Source: Automotive News.

Note: Some 1981-94 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.