

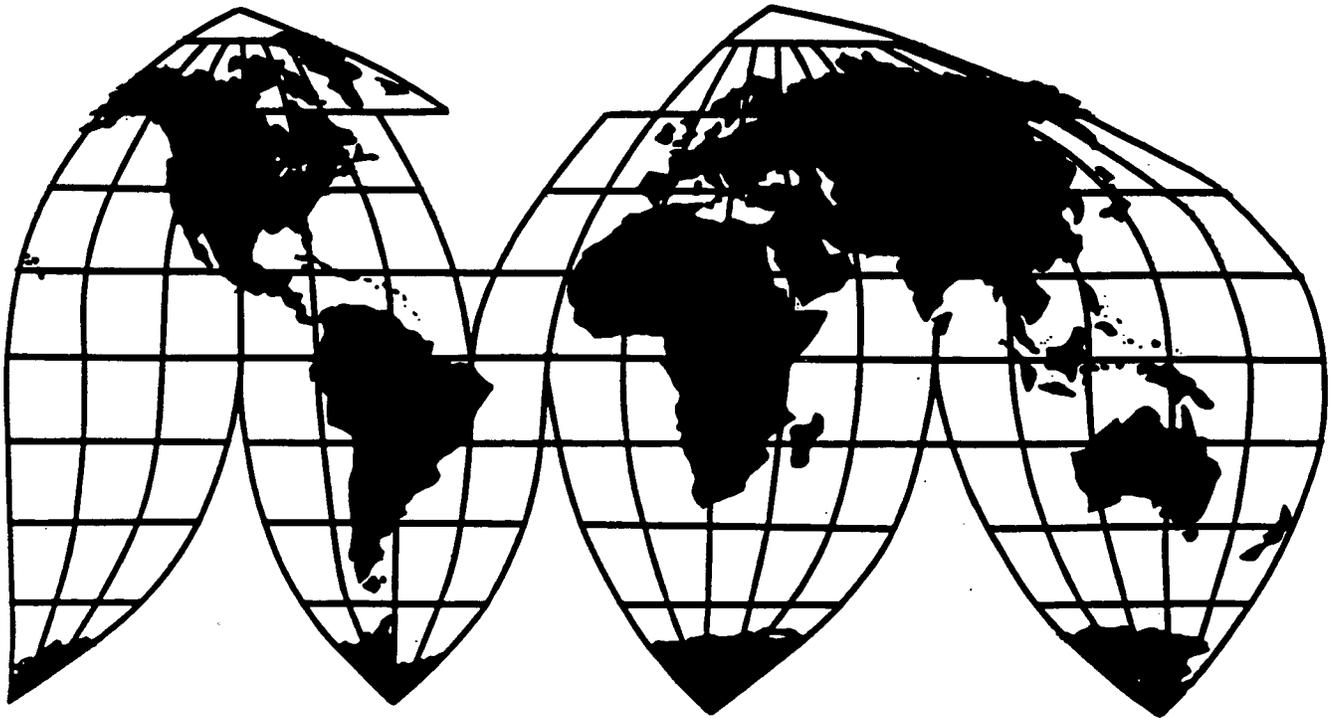
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

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PREFACE

In November 1980, the U.S. International Trade Commission, under section 201 of the Trade Act of 1974, determined that certain motor vehicles and certain chassis and bodies therefor were not being imported into the United States in such increased quantities as to be a substantial cause of serious injury, or threat thereof, to the domestic industry producing articles like or directly competitive with the imported articles (inv. No. TA-201-44). In December 1980, the Subcommittee on Trade, Committee on Ways and Means of the U.S. House of Representatives, requested that the Commission provide it with monthly data on U.S. automobile imports, sales, production, and prices. In late December 1980, the Commission instituted inv. No. 332-121, U.S. Automobile Industry Monthly Report on Selected Economic Indicators. The request by the Subcommittee on Trade of the House Committee on Ways and Means for monthly data on the automobile industry was renewed four times between 1981-85, with the final request in 1985 (inv. No. 332-207) having no fixed date for termination.

The report uses trade data compiled from official statistics of the U.S. Department of Commerce. Sales, production, and certain price data are derived from Automotive News. The U.S. Department of Labor provides employment and consumer and producer price data, while quarterly financial results for U.S.-owned automakers are from various public sources.



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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, February 1992-January 1994

(In thousands of units; thousands of employees)

Item	1993-94			1992-93	
	Dec. 1993	Jan. 1994	Feb. 1993- Jan. 1994	Jan. 1993	Feb. 1992- Jan. 1993
Retail sales of domestic production.....	516	480	6,526	430	6,507
Production.....	498	530	5,921	457	5,345
Inventory.....	1,337	1,407	(¹)	1,295	(¹)
Days' supply ²	65	65	(¹)	75	(¹)
Employment: ³					
Total employees.....	848 ⁴	847 ⁵	(¹)	828 ⁶	(¹)
Production workers...	650 ⁴	648 ⁵	(¹)	628 ⁶	(¹)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for December 1992, revised.

⁵ Data are for January 1994.

⁶ Data are for January 1993.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, January 1992-December 1993¹

Source	1993			1992	
	Nov. 1993	Dec. 1993	Jan. 1993- Dec. 1993	Dec. 1992	Jan. 1992- Dec. 1992
	Quantity (units)				
Japan.....	132,406	143,873	1,597,391	163,439	1,637,066
Canada.....	135,940	104,108	1,468,272	103,153	1,200,358
Germany.....	15,793	16,719	184,356	20,085	206,124
Korea, South.....	10,518	16,698	126,576	14,317	133,244
Sweden.....	6,512	3,802	58,742	5,691	76,832
Mexico.....	30,853	31,295	299,634	11,692	266,149
United Kingdom...	2,600	3,032	20,048	2,029	11,007
Italy.....	88	51	1,199	36	1,836
France.....	1	5	28	0	67
Brazil.....	1	4	4,907	1,725	13,078
All other.....	5,258	4,484	47,303	4,555	28,943
Total.....	339,970	324,071	3,808,460	326,724	3,574,722
	Value (1,000 dollars)				
Japan.....	1,906,676	2,157,410	21,874,081	2,037,716	20,069,058
Canada.....	1,765,804	1,350,882	18,266,715	1,299,750	14,402,236
Germany.....	534,772	556,497	5,401,085	607,940	5,878,200
Korea, South.....	67,401	97,514	734,680	82,397	739,925
Sweden.....	116,900	70,122	1,145,143	107,448	1,422,826
Mexico.....	324,634	331,106	3,083,941	122,019	2,590,926
United Kingdom...	99,947	117,115	758,254	75,327	399,026
Italy.....	5,762	4,218	61,109	1,320	66,724
France.....	41	83	491	0	793
Brazil.....	19	48	34,999	12,238	87,095
All other.....	108,448	88,153	847,070	79,045	388,119
Total.....	4,930,406	4,773,150	52,207,605	4,425,210	46,045,102

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, January 1992-December 1993²

Source	1993			1992	
	Nov. 1993	Dec. 1993	Jan. 1993- Dec. 1993	Dec. 1992	Jan. 1992- Dec. 1992
	Quantity (units) ³				
Japan.....	6,664	11,251	123,584	16,723	170,116
Canada.....	41,118	27,147	486,063	37,782	503,303
Mexico.....	2,517	2,763	31,903	2,223	25,253
All other.....	247	226	1,683	5	55
Total.....	50,546	41,387	643,233	56,733	698,728
	Value (1,000 dollars)				
Japan.....	54,139	92,529	992,927	145,171	1,229,897
Canada.....	576,346	366,642	6,563,600	524,564	6,657,206
Mexico.....	35,183	38,568	547,866	40,874	453,623
All other.....	9,234	8,286	73,218	2,607	21,671
Total.....	674,902	506,026	8,176,972	713,216	8,362,397

¹ Defined as not over 10,000 pounds gw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, January 1992-December 1993

Market	1993			1992	
	Nov. 1993	Dec. 1993	Jan. 1993- Dec. 1993	Dec. 1992	Jan. 1992- Dec. 1992
	Quantity (units)				
Canada.....	54,737	36,823	480,909	37,475	459,910
Japan.....	5,982	7,288	56,741	5,452	40,598
All other.....	27,749	36,702	326,588	51,776	350,566
Total.....	88,468	80,813	864,238	94,703	851,074
	Value (1,000 dollars)				
Canada.....	763,825	519,585	6,391,545	520,339	5,966,314
Japan.....	106,973	137,315	983,476	91,169	695,217
All other.....	434,856	583,913	5,100,821	801,137	5,231,096
Total.....	1,305,655	1,240,813	12,475,842	1,412,645	11,892,627

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, January 1992-December 1993²

Market	1993			1992	
	Nov. 1993	Dec. 1993	Jan. 1993- Dec. 1993	Dec. 1992	Jan. 1992- Dec. 1992
	Quantity (units) ³				
Canada.....	17,603	11,603	125,287	9,712	109,394
All other.....	3,458	4,995	34,641	4,491	31,528
Total.....	21,061	16,582	159,929	14,203	140,922
	Value (1,000 dollars)				
Canada.....	235,865	153,309	1,573,713	111,192	1,324,766
All other.....	74,021	106,753	613,251	86,848	510,488
Total.....	309,886	260,064	2,186,963	198,040	1,835,254

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6
 New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1993 and 1994

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1994	1993	1994	1993	1994	1993	1994	1993
	Quantity (units)						--Percent--	
January....	480,435	430,255	125,876	129,802	606,311	560,057	20.1	23.2

¹ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7
 New passenger automobiles: Price indexes, by specified periods, 1993 and 1994¹

Item	1993			1993-94		
	Dec.	Jan.	Percent	Jan.	Jan.	Percent
	1993	1994	change	1993	1994	change
Consumer Price Index:						
Unadjusted..	133.1	133.3	+0.2	130.9	133.3	+1.8
Seasonally adjusted..	134.2	134.7	+0.4	129.8	134.7	+3.6
Producer Price Index:						
Unadjusted..	132.9	132.6	-0.2	128.7	132.6	+3.0
Seasonally adjusted..	130.4	133.8	+2.6	127.8	133.8	+4.6

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during January 1994¹

Country source/make	Retail price changes January 1994 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	+0.5 percent
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, January 1994.

Table 9

Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1992 and 1993¹

Item and firm	(In millions of dollars)			
	1993		1992	
	January- December	October- December	January- December	October- December
Sales:				
General Motors.....	139,130	37,270	132,400	35,800
Ford.....	108,500	27,800	100,100	25,400
Chrysler.....	43,600	12,000	36,900	10,200
Total.....	291,230	77,070	269,400	71,400
Profits:				
General Motors.....	2,470	1,180	(23,500)	(652)
Ford.....	2,500	719	(7,835)	(840)
Chrysler.....	(2,500)	777	723	336
Total.....	2,470	2,676	(30,612)	(1,136)

¹ Data are for world operations.

Source: Wall Street Journal, New York Times, and Automotive News.

Table 10

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-February 1994¹

Company, model, and options ²	April 1, 1981		Feb. 1, 1994		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Jan. 1994-Feb. 1994	April 1981-Feb. 1994
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,995	\$8,995	0.0	+29.0
De Ville, 4 door.....	14,198	14,198	34,500	34,500	0.0	+143.0
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,835	8,955	+1.1	+51.2
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,885	11,819	+1.3	+70.0
LTD Crown Victoria, 4 door.....	8,519	10,102	20,765	20,765	+0.2	+105.6
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,998	13,233	0.0	+128.4
Nissan (Datsun):						
Sentra E, 2 door ⁷	5,369	5,369	9,195	9,195	0.0	+71.3
Maxima GXE, 4 door.....	10,379	10,379	21,325	21,325	0.0	+105.5
Honda:						
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	9,400	9,812	0.0	+109.0
Accord DX, 4 door (R).....	7,645	7,950	14,330	14,570	0.0	+83.3

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.⁴ Cavalier not sold until May 21, 1981.⁵ Tempo replaced the Fairmont Futura.⁶ Sentra replaced the 210; Stanza replaced the 510.⁷ Civic 1500 replaced the Civic 1300.Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-94 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.