

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, November 1990-October 1992

(In thousands of units; thousands of employees)

Item	1991-92			1990-91	
	Sept. 1992	Oct. 1992	Nov. 1991- Oct. 1992	Oct. 1991	Nov. 1990- Oct. 1991
Retail sales of domestic production.....	510	532	6,680	520	6,741
Production.....	465	538	6,633	588	6,763
Inventory.....	1,136	1,211	(1)	1,246	(1)
Days' supply ²	58	59	(1)	65	(1)
Employment: ³					
Total employees.....	812 ⁴	822 ⁵	(1)	807 ⁶	(1)
Production workers...	621 ⁴	629 ⁵	(1)	621 ⁶	(1)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for August 1992, revised.

⁵ Data are for September 1992.

⁶ Data are for September 1991.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, October 1990-September 1992¹

Source	1991-92			1990-91	
	Aug. 1992	Sept. 1992	Oct. 1991- Sept. 1992	Sept. 1991	Oct. 1990- Sept. 1991
Quantity (units)					
Japan.....	119,293	131,924	1,658,395	151,909	1,848,284
Canada.....	82,396	102,699	1,212,117	105,899	1,216,395
Germany.....	13,158	12,950	193,321	12,953	173,138
Korea, South.....	12,020	8,597	142,164	11,738	206,895
Sweden.....	2,345	6,846	72,237	6,162	67,143
Mexico.....	22,675	21,813	279,959	26,640	255,375
Yugoslavia.....	0	0	0	0	3,065
United Kingdom...	270	1,096	8,741	1,054	20,157
Italy.....	209	12	2,066	57	4,442
France.....	19	0	472	3	1,853
Brazil.....	1,484	1,546	11,662	0	9,851
All other.....	3,158	1,507	25,066	2,648	50,724
Total.....	257,029	288,990	3,606,216	319,063	3,857,322
Value (1,000 dollars)					
Japan.....	1,371,812	1,601,985	19,923,922	1,740,616	20,827,630
Canada.....	1,030,819	1,338,505	14,327,660	1,289,310	14,075,896
Germany.....	377,917	408,533	5,362,096	339,664	4,712,514
Korea, South.....	59,942	44,488	782,692	64,853	1,148,962
Sweden.....	43,885	124,318	1,319,297	118,189	1,176,210
Mexico.....	233,211	227,102	2,787,745	283,732	2,602,449
Yugoslavia.....	0	0	0	0	7,086
United Kingdom...	10,537	38,714	304,147	37,589	705,527
Italy.....	5,494	1,320	101,162	4,312	189,352
France.....	132	0	5,774	102	22,402
Brazil.....	9,547	10,976	76,217	0	60,512
All other.....	17,898	19,030	303,929	31,713	603,974
Total.....	3,161,205	3,814,972	45,294,804	3,910,079	46,132,513

Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, October 1990-September 1992²

Source	1991-92			1990-91	
	Aug. 1992	Sept. 1992	Oct. 1991-Sept. 1992	Sept. 1991	Oct. 1990-Sept. 1991
	Quantity (units) ³				
Japan.....	12,168	10,136	196,502	18,817	293,565
Canada.....	36,673	41,592	504,969	30,623	364,038
Mexico.....	1,430	2,475	23,160	1,889	8,814
All other.....	6	1	70	2	81
Total.....	50,278	54,204	724,701	51,331	666,499
	Value (1,000 dollars)				
Japan.....	85,113	75,622	1,321,846	115,227	1,734,457
Canada.....	510,761	552,483	6,778,045	431,868	4,936,945
Mexico.....	25,210	44,302	411,139	32,686	129,160
All other.....	1,627	1,881	20,850	484	25,044
Total.....	622,710	674,288	8,531,880	580,265	6,825,606

¹ Defined as not over 10,000 pounds gw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, October 1990-September 1992

Market	1991-92			1990-91	
	Aug. 1992	Sept. 1992	Oct. 1991- Sept. 1992	Sept. 1991	Oct. 1990- Sept. 1991
	Quantity (units)				
Canada.....	23,948	42,153	456,631	47,545	463,270
Japan.....	3,057	3,481	33,408	1,593	31,398
All other.....	21,377	19,348	301,526	12,974	219,896
Total.....	48,577	65,346	792,706	62,112	714,564
	Value (1,000 dollars)				
Canada.....	304,895	560,142	5,866,532	619,076	5,645,552
Japan.....	51,701	56,499	571,864	29,498	560,669
All other.....	303,507	277,822	4,473,030	179,404	2,927,306
Total.....	662,828	898,470	10,925,929	827,978	9,133,526

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, October 1990-September 1992²

Market	1991-92			1990-91	
	Aug. 1992	Sept. 1992	Oct. 1991-Sept. 1992	Sept. 1991	Oct. 1990-Sept. 1991
	Quantity (units) ³				
Canada.....	4,019	9,564	114,027	13,472	117,311
All other.....	2,303	1,589	24,326	2,183	49,411
Total.....	6,324	11,154	138,365	15,655	166,722
	Value (1,000 dollars)				
Canada.....	51,177	120,753	1,444,466	185,920	1,510,676
All other.....	33,270	16,748	416,380	41,511	680,894
Total.....	84,470	137,501	1,860,978	227,432	2,119,571

¹ Defined as not over 10,000 pounds gwv.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1991 and 1992

Period	Sales of-		Imported		Total U.S.		Ratio of import	
	Domestic automobiles ¹		automobiles ²		sales ^{1,2}		sales to total sales ^{1,2}	
	1992	1991	1992	1991	1992	1991	1992	1991
	Quantity (units)				--Percent--			
January....	413,605	416,645	146,518	137,733	560,123	554,378	26.2	24.8
February...	492,454	472,524	158,545	149,073	650,999	621,597	24.4	24.0
Jan.-Feb...	905,872	889,169	305,063	286,806	1,210,935	1,175,975	25.2	24.4
March.....	536,932	538,857	183,675	191,105	720,607	729,962	25.5	26.2
Jan.-Mar...	1,442,804	1,428,026	488,738	477,900	1,931,542	1,905,926	25.3	25.1
April.....	540,689	504,998	174,867	185,972	715,867	690,970	24.4	26.9
Jan.-Apr...	1,983,493	1,933,024	663,606	663,872	2,647,099	2,596,896	25.1	25.6
May.....	560,768	576,572	172,891	192,897	733,659	769,469	23.6	25.1
Jan.-May...	2,544,261	2,508,461	836,428	856,769	3,380,689	3,365,230	24.7	25.5
June.....	629,524	587,631	195,294	184,084	824,818	771,715	23.7	23.9
Jan.-Jun...	3,173,785	3,097,227	1,031,769	1,041,034	4,205,554	4,138,261	24.5	25.2
July.....	566,333	578,721	167,016	194,649	733,549	773,370	22.8	25.2
Jan.-July..	3,740,318	3,675,978	1,198,848	1,235,728	4,939,166	4,911,706	24.3	25.2
August.....	476,318	497,238	168,498	193,566	644,816	690,804	26.1	28.0
Jan.-Aug...	4,216,636	4,173,216	1,367,346	1,429,294	5,583,982	5,602,510	24.5	25.5
September..	510,103	491,977	163,731	179,503	673,834	671,500	24.3	26.7
Jan.-Sept..	4,726,739	4,665,183	1,531,072	1,608,602	6,257,811	6,273,785	24.5	25.6
October....	532,174	519,554	161,945	182,646	694,119	702,200	23.3	26.0
Jan.-Oct...	5,258,913	5,184,767	1,693,023	1,791,249	6,951,936	6,976,016	24.3	25.7

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1991 and 1992¹

Item	1992			1991-92		
	Sept. 1992	Oct. 1992	Percent change	Oct. 1991	Oct. 1992	Percent change
Consumer Price Index:						
Unadjusted..	127.4	128.2	+0.6	125.0	128.2	+2.6
Seasonally adjusted..	129.6	129.3	-0.2	125.8	129.3	+2.8
Producer Priced Index:						
Unadjusted..	120.6	129.2	+7.1	129.5	129.2	-0.2
Seasonally adjusted..	127.3	124.4	-2.3	124.5	124.4	-0.1

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during October 1992¹

Country source/make	Retail price changes October 1992 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, October 1992.

Table 9

Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1991 and 1992¹

Item and firm	(In millions of dollars)			
	1992 January- September	July- September	1991 January- September	July- September
Sales:				
General Motors.....	61,440	29,440	89,400	28,900
Ford.....	47,930	23,330	63,500	21,100
Chrysler.....	17,400	9,200	20,900	7,500
Total.....	126,770	61,970	173,800	57,500
Profits:				
General Motors.....	(574)	(753)	(2,222)	(1,060)
Ford.....	179	(159)	(1,782)	(574)
Chrysler.....	(95)	(82)	(635)	(82)
Total.....	(490)	(994)	(4,639)	(1,716)

¹ Data are for world operations.

Source: Wall Street Journal and New York Times.

Table 10

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-November 1992¹

Company, model, and options ²	April 1, 1981		November 1, 1992		Percent change in optionally equipped model	
	Base model ³	Optionally equipped model ³	Base model ³	Optionally equipped model ³	Oct. 1992-Nov. 1992	Apr. 1981-Nov. 1992
General Motors:						
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,620	\$8,620	0.0	+23.7
De Ville, 4 door.....	14,198	14,198	32,990	32,990	0.0	+132.4
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,335	8,455	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,442	11,294	0.0	+64.5
LTD Crown Victoria, 4 door.....	8,519	10,102	20,493	20,493	0.0	+102.9
Chrysler:						
Dynasty, 4 door (AC) ⁶	6,672	7,502	14,736	15,536	0.0	+107.1
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,298	12,528	0.0	+116.3
Nissan (Datsun):						
Sentra E, 2 door ⁷	5,369	5,369	8,725	8,725	0.0	+62.5
Maxima GXE, 4 door.....	10,379	10,379	20,960	20,960	0.0	+101.9
Honda:						
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	8,400	8,801	0.0	+87.5
Accord DX, 4 door (R).....	7,645	7,950	13,950	14,340	0.0	+80.4

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.⁴ Cavalier not sold until May 21, 1981.⁵ Tempo replaced the Fairmont Futura.⁶ Dynasty replaced the Diplomat.⁷ Sentra replaced the 210; Stanza replaced the 510.⁸ Civic 1500 replaced the Civic 1300.Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-93 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.