

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on Trade,
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C O N T E N T S

Page

Tables

1. New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, August 1989-July 1991.....	1
2. New passenger automobiles: U.S. imports, by principal sources and by specified periods, July 1989-June 1991.....	2
3. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, July 1989-June 1991.....	3
4. New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1989-June 1991.....	4
5. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1989-June 1991.....	5
6. New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1990 and 1991.....	6
7. New passenger automobiles: Price indexes, by specified periods, 1990 and 1991.....	6
8. New passenger automobiles: Retail price changes in the U.S. market during July 1991.....	7
9. Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-August 1991.....	8

Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, August 1989-July 1991

(In thousands of units; thousands of employees)

Item	1990-91			1989-90	
	June 1991	July 1991	Aug. 1990- July 1991	July 1990	Aug. 1989- July 1990
Retail sales of domestic production:					
Subcompact.....	86	97	1,142	83	1,211
Compact.....	146	128	1,714	144	1,785
Intermediate.....	205	199	2,211	203	2,458
Standard.....	91	95	1,160	104	1,261
Luxury.....	59	59	663	55	663
Total.....	588	579	6,890	590	7,379
Production:					
Subcompact.....	82	60	921	49	1,035
Compact.....	141	111	1,830	100	1,771
Intermediate.....	156	96	2,077	139	2,137
Standard.....	43	40	1,387	46	1,559
Luxury.....	57	47	728	34	754
Total.....	479	353	6,943	368	6,466
Inventory					
Subcompact.....	173	157	1/	224	1/
Compact.....	313	266	1/	244	1/
Intermediate.....	444	373	1/	576	1/
Standard.....	192	166	1/	162	1/
Luxury.....	140	107	1/	111	1/
Total.....	1,259	1,070	1/	1,318	1/
Days' supply: 2/					
Subcompact.....	50	42	1/	70	1/
Compact.....	54	54	1/	44	1/
Intermediate.....	54	49	1/	74	1/
Standard.....	53	45	1/	41	1/
Luxury.....	59	47	1/	53	1/
Average.....	54	48	1/	58	1/
Employment: 3/					
Total employees.....	4/ 787	5/ 785	1/	6/ 835	1/
Production workers...	4/ 601	5/ 599	1/	6/ 641	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for May 1991, revised.

5/ Data are for June 1991.

6/ Data are for June 1990.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, July 1989-June 1991 ^{1/}

Source	1990-91			1989-90	
	May 1991	June 1991	July 1990- June 1991	June 1990	July 1989- June 1990
Quantity (units)					
Japan.....	102,853	121,257	1,833,883	137,513	1,927,353
Canada.....	117,431	119,602	1,168,311	128,116	1,187,426
West Germany.....	13,037	8,246	188,330	21,161	239,867
Korea.....	20,218	12,874	208,883	10,695	183,361
Sweden.....	4,592	4,922	71,173	7,745	99,151
Mexico.....	18,332	24,709	262,229	23,673	122,395
Yugoslavia.....	0	0	2,638	584	1,134
United Kingdom...	1,405	1,044	21,352	1,727	27,859
Italy.....	108	196	7,295	785	10,187
France.....	0	1	2,869	269	698
Brazil.....	0	1,079	11,731	0	30,829
All other.....	5,357	2,729	55,639	3,282	28,345
Total.....	283,333	296,659	3,834,333	335,550	3,858,605
Value (1,000 dollars)					
Japan.....	1,213,376	1,476,652	20,089,558	1,452,541	19,517,697
Canada.....	1,386,376	1,410,651	13,372,770	1,429,945	13,180,706
West Germany.....	343,374	229,658	4,967,900	496,634	5,424,770
Korea.....	111,938	70,817	1,149,370	60,596	1,070,377
Sweden.....	82,254	86,301	1,209,335	128,033	1,627,495
Mexico.....	187,361	252,764	2,642,032	233,803	1,157,047
Yugoslavia.....	0	0	6,438	1,694	3,901
United Kingdom...	50,315	39,803	729,818	58,444	896,855
Italy.....	11,806	12,441	235,903	16,643	275,371
France.....	0	3	34,743	3,347	9,064
Brazil.....	0	6,487	71,946	0	190,473
All other.....	67,344	37,189	687,086	48,187	447,642
Total.....	3,454,069	3,622,766	45,196,899	3,902,867	43,801,398

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3
 Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight
 automobile trucks: U.S. imports, by principal sources and by specified periods,
 July 1989-June 1991 2/

Source	1990-91			1989-90	
	May 1991	June 1991	July 1990- June 1991	June 1990	July 1989- June 1990
	Quantity (units) <u>3/</u>				
Japan.....	21,213	26,265	298,138	27,528	334,621
Canada.....	35,733	34,818	370,049	40,742	442,687
Mexico.....	533	607	9,686	2,256	21,317
All other.....	3	3	260	47	754
Total.....	57,482	61,692	678,133	70,573	799,380
	Value (1,000 dollars)				
Japan.....	122,740	152,094	1,728,794	151,458	1,916,486
Canada.....	469,411	451,852	4,966,559	511,494	5,683,247
Mexico.....	6,909	7,821	123,050	27,661	262,046
All other.....	2,175	2,205	41,647	5,574	45,319
Total.....	601,234	613,971	6,860,050	696,187	7,907,099

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1989-June 1991

Market	1990-91			1989-90	
	May 1991	June 1991	July 1990- June 1991	June 1990	July 1989- June 1990
	Quantity (units)				
Canada.....	52,903	47,764	459,239	54,823	564,229
Japan.....	2,323	2,398	32,646	2,041	27,406
All other.....	21,505	22,572	205,309	20,024	214,308
Total.....	76,731	72,734	697,194	76,888	805,943
	Value (1,000 dollars)				
Canada.....	636,991	573,336	5,486,787	624,774	6,414,704
Japan.....	39,325	40,399	579,456	36,785	455,421
All other.....	279,093	292,987	2,630,100	244,110	2,659,557
Total.....	955,403	906,722	8,696,343	905,668	9,529,682

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1989-June 1991 2/

Market	1990-91			1989-90	
	May 1991	June 1991	July 1990- June 1991	June 1990	July 1989- June 1990
	Quantity (units) <u>3/</u>				
Canada.....	11,495	11,319	110,990	11,329	135,014
All other.....	6,988	3,781	32,965	1,199	14,541
Total.....	18,483	15,100	143,955	12,528	149,555
	Value (1,000 dollars)				
Canada.....	145,995	150,057	1,386,696	140,287	1,615,973
All other.....	107,875	65,977	525,889	14,679	146,352
Total.....	253,869	216,034	1,912,585	154,966	1,762,325

1/ Defined as not over 10,000 pounds gvwt.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1990 and 1991

Period	Sales of-				Total U.S.		Ratio of import sale to total sales		
	Domestic automobiles 1/		Imported automobiles 2/		sales 1/ 2/		sales 1/ 2/		
	1991	1990	1991	1990	1991	1990	1991	1990	
Quantity (units)								--Percent--	
January....	416,644	544,655	137,814	198,813	554,458	743,468	24.9	26.7	
February...	472,524	531,528	149,329	188,630	621,853	720,155	24.0	26.2	
Jan.-Feb...	889,169	1,076,180	287,143	387,443	1,176,312	1,463,623	24.4	26.5	
March.....	538,887	622,949	191,438	226,813	730,325	851,170	26.2	26.6	
Jan.-Mar...	1,428,061	1,699,129	478,586	613,027	1,906,647	2,312,156	25.1	26.5	
April.....	504,998	596,418	186,103	205,320	691,101	801,738	26.9	25.6	
Jan.-Apr...	1,933,059	2,295,547	664,689	818,347	2,597,748	3,113,894	25.6	26.3	
May.....	576,453	641,749	193,047	230,271	769,500	872,020	25.1	26.4	
Jan.-May...	2,509,318	2,937,296	857,448	1,035,943	3,366,766	3,973,239	25.5	26.1	
June.....	587,631	628,781	183,907	228,109	771,538	856,890	23.8	26.6	
Jan.-June..	3,097,247	3,566,077	1,041,226	1,274,064	4,138,473	4,840,141	25.2	26.3	
July.....	578,721	590,476	194,656	213,440	773,377	803,916	25.2	26.6	
Jan.-July..	3,675,968	4,156,553	1,235,874	1,487,407	4,911,942	5,643,960	25.2	26.4	

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Note: Because of rounding, figures may not add to the totals shown.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1990 and 1991 1/

Item	1991			1990-91		
	Apr. 1991	May 1991	Percent change	May 1990	May 1991	Percent change
Consumer Price Index:						
Unadjusted..	125.3	125.4	0.0	120.7	125.4	+3.9
Seasonally adjusted..						
Unadjusted..	125.3	125.3	0.0	120.7	125.3	+3.8
Producer Price Index:						
Unadjusted..	124.7	122.3	-1.9	115.3	122.3	+6.1
Seasonally adjusted..						
Unadjusted..	125.2	123.0	-1.8	115.5	123.0	+6.5

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during June 1991 1/

Country source/make	Retail price changes May 1991 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, July 1991.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-August 1991 1/

Company, model, and options <u>2/</u>	<u>April 1, 1981</u>		<u>August 1, 1991</u>		<u>Percent change in optionally equipped model</u>	
	Base model <u>3/</u>	Optionally equipped model <u>3/</u>	Base model <u>3/</u>	Optionally equipped model <u>3/</u>	Jan. 1991-Aug. 1991	Apr. 1981-Aug. 1991
General Motors:						
Cavalier, 2 door..... <u>4/</u>	\$6,966	\$6,966	\$8,000	\$8,000	0.0	+14.8
De Ville, 4 door.....	14,198	14,198	29,935	29,935	0.0	+110.8
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,381	8,501	0.0	+45.1
Tempo GL 4 door (RWD, AT, TG) <u>5/</u>	6,421	6,953	10,178	11,041	0.0	+58.8
LTD Crown Victoria, 4 door	8,519	10,102	18,222	18,222	0.0	+80.4
Chrysler:						
Dynasty, 4 door (AC) <u>6/</u>	6,672	7,502	13,650	14,471	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,998	10,208	0.0	+76.1
Cressida, 4 door.....	11,599	11,599	22,198	22,198	0.0	+91.4
Nissan (Datsun):						
Sentra E, 2 door <u>7/</u>	5,369	5,369	7,999	7,999	0.0	+50.0
Stanza GXE, 4 door (AT) <u>7/</u>	6,839	7,749	15,225	16,025	0.0	+106.8
Maxima GXE, 4 door.....	10,379	10,379	18,459	19,084	0.0	+77.8
Honda:						
Civic 1500, 2 door HB (R) <u>8/</u>	4,599	4,694	7,095	7,347	0.0	+56.5
Accord DX, 4 door (R).....	7,645	7,950	12,825	13,203	0.0	+66.1

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-91 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.

