

THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

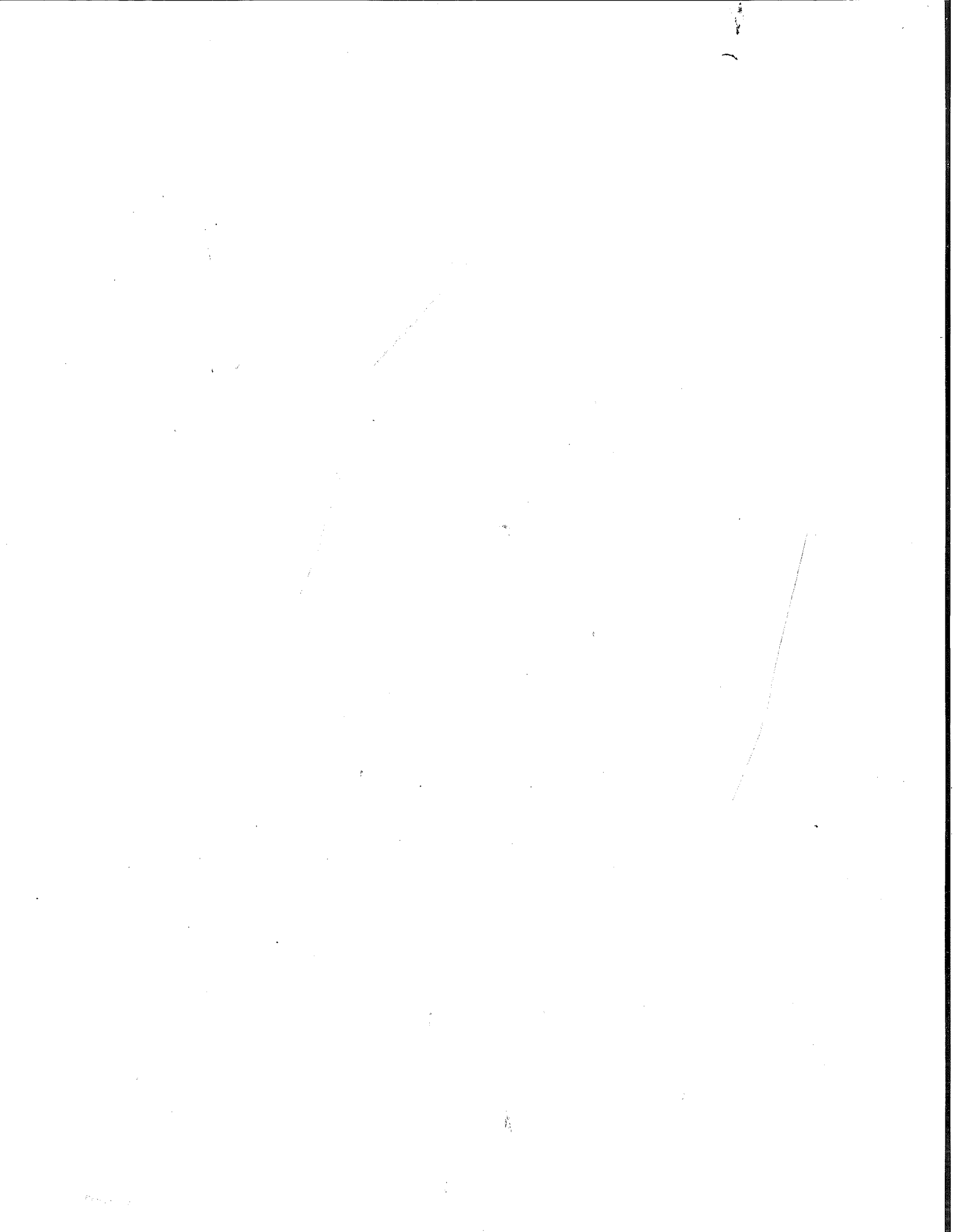
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Washington, DC 20436



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Table 1
 New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, April 1989-March 1991

(In thousands of units; thousands of employees)

Item	1990-91			1989-90	
	Feb. 1991	Mar. 1991	Apr. 1990- Mar. 1991	Mar. 1990	Apr. 1989- Mar. 1990
Retail sales of domestic production:					
Subcompact.....	70	68	1,171	85	1,256
Compact.....	122	145	1,742	152	1,917
Intermediate.....	162	181	2,312	215	2,573
Standard.....	67	92	1,212	104	1,198
Luxury.....	51	54	691	67	669
Total.....	473	539	7,128	623	7,610
Production:					
Subcompact.....	61	72	961	91	1,108
Compact.....	113	119	1,869	170	1,783
Intermediate.....	141	160	2,204	224	2,153
Standard.....	48	34	1,456	72	818
Luxury.....	60	49	725	64	744
Total.....	422	433	7,215	620	6,604
Inventory					
Subcompact.....	225	193	1/	251	1/
Compact.....	336	336	1/	275	1/
Intermediate.....	427	446	1/	651	1/
Standard.....	219	184	1/	181	1/
Luxury.....	153	140	1/	122	1/
Total.....	1,360	1,301	1/	1,481	1/
Days' supply: 2/					
Subcompact.....	77	74	1/	80	1/
Compact.....	66	60	1/	49	1/
Intermediate.....	63	64	1/	82	1/
Standard.....	78	52	1/	47	1/
Luxury.....	72	67	1/	49	1/
Average.....	69	63	1/	64	1/
Employment: 3/					
Total employees.....	4/ 736	5/ 727	1/	6/ 822	1/
Production workers...	4/ 554	5/ 546	1/	6/ 628	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for January 1991, revised.

5/ Data are for February 1991.

6/ Data are for February 1990.

Source: Production and retail sales, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, March 1989-February 1991 ^{1/}

Source	1990-91			1989-90	
	Jan. 1991	Feb. 1991	Mar. 1990- Feb. 1991	Feb. 1990	Mar. 1989- Feb. 1990
Quantity (units)					
Japan.....	175,434	169,500	1,922,741	150,853	2,020,529
Canada.....	81,071	67,657	1,197,396	99,939	1,124,331
West Germany.....	11,647	15,153	234,687	16,402	213,066
Korea.....	21,794	13,550	206,597	17,343	226,880
Sweden.....	7,468	4,896	89,142	10,843	93,774
Mexico.....	19,976	14,486	234,796	8,320	129,863
Yugoslavia.....	0	1	2,633	14	43
United Kingdom...	1,261	1,999	25,818	2,456	29,062
Italy.....	743	359	10,581	929	9,744
France.....	256	601	2,697	59	3,441
Brazil.....	1,269	2,245	10,617	936	42,158
All other.....	4,136	4,112	51,326	2,342	27,210
Total.....	325,055	294,559	3,989,031	310,436	3,920,101
Value (1,000 dollars)					
Japan.....	1,925,096	1,873,839	20,387,426	1,536,669	20,009,643
Canada.....	866,462	728,882	13,445,514	1,087,396	12,491,317
West Germany.....	316,513	466,352	5,702,850	415,298	4,977,256
Korea.....	121,907	74,874	1,145,876	96,650	1,333,075
Sweden.....	129,997	84,023	1,469,759	181,940	1,535,488
Mexico.....	196,670	145,423	2,348,672	85,565	1,165,705
Yugoslavia.....	0	4	7,682	59	163
United Kingdom...	46,376	64,045	858,862	79,067	923,562
Italy.....	17,505	10,376	279,978	23,027	274,673
France.....	2,949	7,093	32,674	1,079	41,767
Brazil.....	7,784	13,879	65,684	5,826	259,687
All other.....	49,384	44,166	644,879	34,824	433,632
Total.....	3,680,642	3,512,956	46,389,859	3,357,401	43,472,969

^{1/} Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3
 Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight
 automobile trucks: U.S. imports, by principal sources and by specified periods,
 March 1989-February 1991 2/

Source	1990-91			1989-90	
	Jan. 1991	Feb. 1991	Mar. 1990- Feb. 1991	Feb. 1990	Mar. 1989- Feb. 1990
	Quantity (units) <u>3/</u>				
Japan.....	26,496	22,999	311,228	19,377	389,196
Canada.....	22,355	28,008	400,670	33,659	432,863
Mexico.....	251	356	15,981	1,564	11,355
All other.....	12	0	417	55	4,180
Total.....	49,115	51,363	728,296	54,655	837,594
	Value (1,000 dollars)				
Japan.....	155,564	136,881	1,775,665	113,385	2,340,161
Canada.....	317,837	386,148	5,347,870	438,701	5,575,019
Mexico.....	3,215	4,617	198,648	19,471	160,294
All other.....	3,963	2,551	52,686	4,059	200,156
Total.....	480,580	530,197	7,374,869	575,616	8,275,628

1/ Defined as not over 10,000 pounds gvwt.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, March 1989-February 1991

Market	1990-91			1989-90	
	Jan. 1990	Feb. 1991	Mar. 1990- Feb. 1991	Feb. 1990	Mar. 1989- Feb. 1990
Quantity (units)					
Canada.....	44,129	39,559	507,432	52,108	552,868
Japan.....	2,573	2,402	33,124	2,963	23,877
All other.....	21,611	11,695	211,162	12,734	186,931
Total.....	68,313	53,656	751,718	67,805	763,676
Value (1,000 dollars)					
Canada.....	554,738	483,014	5,952,290	619,957	6,036,738
Japan.....	47,662	39,622	575,523	50,852	380,904
All other.....	281,278	147,615	2,588,543	164,221	2,416,592
Total.....	883,679	670,251	9,116,357	835,030	8,861,234

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5
 Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight
 automobile trucks: U.S. exports of domestic merchandise, by principal markets and
 by specified periods, March 1989-February 1991 2/

Market	1990-91			1989-90	
	Jan. 1990	Feb. 1991	Mar. 1990- Feb. 1991	Feb. 1990	Mar. 1989- Feb. 1990
	Quantity (units) <u>3/</u>				
Canada.....	10,856	10,762	113,810	9,654	128,182
All other.....	1,789	896	19,097	444	21,172
Total.....	12,645	11,658	132,908	10,098	149,354
	Value (1,000 dollars)				
Canada.....	142,098	139,321	1,381,886	120,062	1,547,379
All other.....	27,071	12,465	267,648	7,457	158,243
Total.....	169,169	151,786	1,649,534	127,519	1,705,621

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce,
 except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1990 and 1991

Period	Sales of-				Total U.S.		Ratio of import	
	Domestic automobiles 1/		Imported automobiles 2/		sales 1/ 2/		sale to total sales 1/ 2/	
	1991	1990	1991	1990	1991	1990	1991	1990
	Quantity (units)						--Percent--	
January...	416,644	544,655	137,814	198,813	554,458	743,468	24.9	26.7
February..	472,524	531,528	149,329	188,630	621,853	720,155	24.0	26.2
Jan.-Feb..	889,169	1,076,180	287,143	387,443	1,176,312	1,463,623	24.4	26.5
March....	538,887	622,949	191,438	226,813	730,325	851,170	26.2	26.6
Jan.-Mar..	1,428,061	1,699,129	478,586	613,027	1,906,647	2,312,156	25.1	26.5

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Note: Because of rounding, figures may not add to the totals shown.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1990 and 1991 1/

Item	1990-91			1990-91		
	Dec. 1990	Jan. 1991	Percent change	Jan. 1990	Jan. 1991	Percent change
Consumer Price Index:						
Unadjusted..	123.5	124.6	+0.9	122.3	124.6	+1.9
Seasonally adjusted..	122.0	123.6	+1.3	121.6	123.6	+1.6
Producer Price Index:						
Unadjusted..	124.1	124.3	+0.2	116.9	124.3	+2.9
Seasonally adjusted..	121.8	124.2	+2.0	116.6	124.2	+6.5

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8

New passenger automobiles: Retail price changes in the U.S. market during March 1991 1/

Country source/make	Retail price changes March 1991 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	+1.5 percent

1/ Average retail price change for all models.

Source: Automotive News, March 1991.

Table 9

Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-April 1991 1/

Company, model, and options <u>2/</u>	April 1, 1981		Oct. 1, 1990		Percent change in optionally equipped model	
	Base model <u>3/</u>	Optionally equipped model <u>3/</u>	Base model <u>3/</u>	Optionally equipped model <u>3/</u>	Jan. 1991-Apr. 1991	Apr. 1981-Apr. 1991
General Motors:						
Cavalier, 2 door..... <u>4/</u>	\$6,966	\$6,966	\$8,000	\$8,000	0.0	+14.8
De Ville, 4 door.....	14,198	14,198	29,935	29,935	0.0	+110.8
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,381	8,501	0.0	+45.1
Tempo GL 4 door (RWD, AT, TG) <u>5/</u>	6,421	6,953	10,178	11,041	0.0	+58.8
LTD Crown Victoria, 4 door	8,519	10,102	18,222	18,222	0.0	+80.4
Chrysler:						
Dynasty, 4 door (AC) <u>6/</u>	6,672	7,502	13,650	14,471	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,998	10,208	0.0	+76.1
Cressida, 4 door.....	11,599	11,599	22,198	22,198	0.0	+91.4
Nissan (Datsun):						
Sentra E, 2 door <u>7/</u>	5,369	5,369	7,999	7,999	0.0	+50.0
Stanza GXE, 4 door (AT) <u>7/</u>	6,839	7,749	15,225	16,025	0.0	+106.8
Maxima GXE, 4 door.....	10,379	10,379	18,459	19,084	0.0	+77.8
Honda:						
Civic 1500, 2 door HB (R) <u>8/</u>	4,599	4,694	6,895	7,226	+0.0	+53.9
Accord DX, 4 door (R).....	7,645	7,950	12,545	12,956	+0.0	+63.0

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-91 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.