

THE U.S. AUTOMOTIVE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on
Trade, Committee on Ways and
Means, on Investigation No. 332-
207 Under Section 332 of the
Tariff Act of 1930



USITC PUBLICATION 2267

MARCH 1990

United States International Trade Commission
Washington, DC 20436

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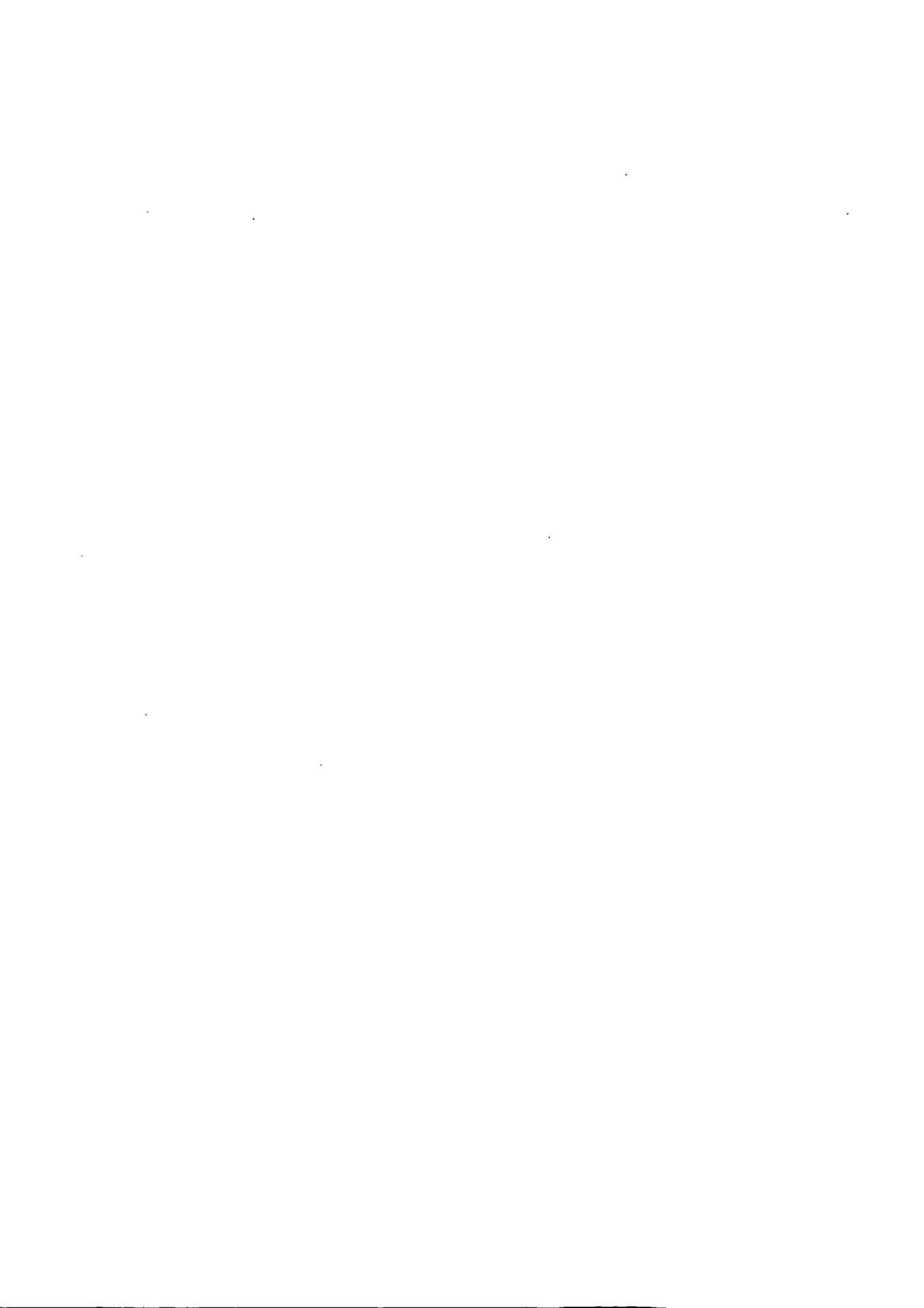


Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, March 1988-February 1990

(In thousands of units; thousands of employees)

Item	1989-90			1988-89	
	Jan. 1990	Feb. 1990	Mar. 1989- Feb. 1990	Feb. 1989	Mar. 1988- Feb. 1989
Retail sales of domestic production:					
Subcompact.....	76	75	1,269	101	1,408
Compact.....	137	118	1,916	153	1,896
Intermediate.....	183	190	2,604	224	3,050
Standard.....	95	98	1,176	60	998
Luxury.....	54	51	664	70	689
Total.....	545	532	7,627	609	8,041
Production:					
Subcompact.....	66	69	1,116	89	1,294
Compact.....	94	128	1,789	153	1,937
Intermediate.....	115	178	2,174	205	2,985
Standard.....	37	60	808	76	796
Luxury.....	45	62	750	51	791
Total.....	357	497	6,636	574	7,803
Inventory:					
Subcompact.....	248	248	1/	305	1/
Compact.....	272	272	1/	332	1/
Intermediate.....	642	643	1/	783	1/
Standard.....	180	179	1/	220	1/
Luxury.....	122	121	1/	151	1/
Total.....	1,464	1,463	1/	1,791	1/
Days' supply: 2/					
Subcompact.....	85	79	1/	79	1/
Compact.....	52	55	1/	56	1/
Intermediate.....	91	81	1/	91	1/
Standard.....	49	44	1/	95	1/
Luxury.....	59	57	1/	56	1/
Average.....	92	70	1/	77	1/
Employment: 3/					
Total employees.....	4/ 838	5/ 720	1/	6/ 862	1/
Production workers...	4/ 644	5/ 530	1/	6/ 672	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for December 1989, revised.

5/ Data are for January 1990.

6/ Data are for January 1989.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports, by principal sources and by specified periods, February 1988-January 1990 1/

Source	1989-90			1988-89	
	Dec. 1989	Jan. 1990	Feb. 1989- Jan. 1990	Jan. 1989	Feb. 1988- Jan. 1989
Quantity (units)					
Japan.....	184,837	139,134	2,040,276	150,374	2,101,502
Canada.....	94,007	71,614	1,136,773	85,957	1,186,316
West Germany.....	19,201	20,997	217,087	20,173	258,788
Korea.....	21,217	12,879	241,431	42,057	443,491
Sweden.....	9,529	5,463	93,910	13,058	140,640
Mexico.....	4,640	7,332	135,253	5,128	140,261
Yugoslavia.....	8	15	2,356	0	23,942
United Kingdom...	2,664	2,257	29,843	1,792	31,583
Italy.....	408	637	9,455	501	5,829
France.....	9	77	3,921	1,041	16,465
Brazil.....	4,611	2,278	44,483	3,942	57,410
All other.....	2,673	2,066	27,347	618	17,847
Total.....	343,804	264,749	3,982,135	324,641	4,395,075
Value (1,000 dollars)					
Japan.....	1,876,748	1,375,006	20,115,585	1,411,709	19,733,145
Canada.....	1,053,604	743,831	12,656,109	960,373	13,226,271
West Germany.....	410,371	491,407	5,040,956	471,006	6,290,122
Korea.....	113,456	74,526	1,422,397	244,565	2,459,144
Sweden.....	154,992	88,278	1,525,507	212,153	1,767,827
Mexico.....	46,797	71,486	1,198,336	47,934	1,209,789
Yugoslavia.....	29	58	7,033	0	64,363
United Kingdom...	88,534	61,161	942,122	56,053	943,443
Italy.....	18,150	19,198	269,062	12,845	150,054
France.....	253	906	47,035	12,636	175,704
Brazil.....	28,501	13,928	273,463	22,864	332,674
All other.....	44,539	32,747	429,287	10,117	286,787
Total.....	3,835,974	2,972,532	43,926,892	3,462,255	46,639,313

1/ Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, February 1988-January 1990 2/

Source	1989-90			1988-89	
	Dec. 1989	Jan. 1990	Feb. 1989- Jan. 1990	Jan. 1989	Feb. 1988- Jan. 1989
Quantity (units) <u>3/</u>					
Japan.....	28,699	23,143	407,885	37,849	536,520
Canada.....	40,256	31,336	438,826	43,400	320,817
Mexico.....	1,721	1,629	9,791	0	29
All other.....	80	9	2,391	72	2,461
Total.....	70,756	56,117	860,627	81,321	860,827
Value (1,000 dollars)					
Japan.....	168,210	133,501	2,467,172	251,027	3,211,964
Canada.....	512,892	402,260	5,640,613	460,759	3,625,783
Mexico.....	21,112	20,018	140,887	719	10,546
All other.....	3,116	2,582	202,215	7,131	131,970
Total.....	705,330	557,774	8,451,887	719,636	6,986,854

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, February 1988-January 1990 1/

Market	1989-90			1988-89	
	Dec. 1989	Jan. 1990	Feb. 1989- Jan. 1990	Jan. 1989	Feb. 1988- Jan. 1989
	Quantity (units)				
Canada.....	40,277	26,661	555,743	39,957	622,918
Japan.....	3,205	2,659	22,780	1,845	22,880
All other.....	20,947	19,715	189,886	17,197	147,604
Total.....	64,429	49,035	768,409	58,999	793,402
	Value (1,000 dollars)				
Canada.....	478,773	314,971	6,033,202	428,739	6,335,644
Japan.....	43,943	47,705	356,398	26,124	287,731
All other.....	293,014	254,376	2,446,964	220,159	1,864,603
Total.....	815,730	617,052	8,836,564	675,022	8,487,978

1/ 1989 data revised.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, February 1988-January 1990 2/

Market	1989-90			1988-89	
	Dec. 1989	Jan. 1990	Feb. 1989- Jan. 1990	Jan. 1989	Feb. 1988- Jan. 1989
	Quantity (units) <u>3/</u>				
Canada.....	9,971	4,500	134,602	13,541	154,683
All other.....	1,310	773	22,169	2,138	31,428
Total.....	11,281	5,273	156,771	15,679	186,111
	Value (1,000 dollars)				
Canada.....	125,790	57,355	1,607,266	149,520	1,576,406
All other.....	20,567	10,266	169,822	28,683	384,137
Total.....	146,310	67,621	1,777,088	178,203	1,960,542

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1989 and 1990

Period	Sales of-				Total U.S.		Ratio
	Domestic automobiles 1/		Imported automobiles 2/		sales 1/ 2/		import
	1990	1989	1990	1989	1990	1989	to tot sales 1990
Quantity (units)							--Perc
January....	544,605	509,760	208,694	208,856	753,299	718,616	27.7
February...	531,546	552,042	193,912	198,825	725,458	750,867	26.7
Jan.-Feb...	1,076,151	1,061,802	402,606	407,681	1,478,757	1,644,955	27.2

1/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1989 and 1990 1/

Item	1989-90			1989 and 1990		
	Dec. 1989	Jan. 1990	Percent change	Jan. 1989	Jan. 1990	Percent change
Consumer Price Index:						
Unadjusted...	121.8	122.3	+0.4	119.5	122.3	+2.3
Seasonally adjusted...	120.8	121.6	+0.7	118.9	121.6	+2.3
Producer Price Index:						
Unadjusted...	119.0	116.9	-1.8	116.4	116.9	+0.4
Seasonally adjusted...	117.4	116.6	-0.7	115.5	116.6	+1.0

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market during February 1990 1/

Country source/make	Retail price changes February 1990 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, February 1990.

Table 9.--Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1988 and 1989 1/

Item and firm	(In millions of dollars)			
	1989		1988	
	October- December	January- December	October- December	January- December
Sales:				
General Motors.....	31,400	126,900	28,850	110,229
Ford.....	20,359	96,100	23,912	92,446
Chrysler.....	7,930	34,920	9,290	34,150
Total.....	59,689	257,920	62,052	236,825
Profits:				
General Motors.....	700	4,200	1,398	4,856
Ford.....	314	3,800	1,158	5,300
Chrysler.....	(664)	359	434	1,050
Total.....	350	8,359	2,990	11,206

1/ Data are for world operations.

Source: Automotive News.

Table 10--Manufacturers' suggested retail prices of selected U.S.
and Japanese automobiles, April 1981-March 1990 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		March 1, 1990		Percent change in optionally equipped model	
	Option-ally Base model ^{3/}	equipped model ^{3/}	Option-ally Base model ^{3/}	equipped model ^{3/}	Jan. 1990- Mar. 1990	Apr. 1981- Mar. 1990
General Motors:						
Cavalier, 2 door..... ^{4/}	\$6,966	\$6,966	\$8,002	\$8,052	0.0	+15.6
De Ville, 4 door.....	14,198	14,198	26,310	26,310	0.0	+85.3
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	7,742	8,550	0.0	+46.0
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	10,063	10,888	0.0	+56.6
LTD Crown Victoria, 4 door	8,519	10,102	17,767	17,937	0.0	+77.6
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	8,049	9,549	0.0	+42.9
Dynasty, 4 door (RWD, AC) ^{6/}	6,672	7,502	12,800	14,475	0.0	+92.9
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,488	11,100	0.0	+91.6
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	7,299	8,124	0.0	+51.3
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	15,575	16,109	0.0	+107.9
Maxima GXE, 4 door.....	10,379	10,379	17,959	18,584	0.0	+71.1
Honda:						
Civic 1500, 2 door HB (R) ^{8/}	4,599	4,694	6,635	6,866	0.0	+46.3
Accord DX, 4 door (R).....	7,645	7,950	12,345	12,595	0.0	+58.5

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

^{2/} The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Cavalier not sold until May 21, 1981.

^{5/} Tempo replaced the Fairmont Futura.

^{6/} Dynasty replaced the Diplomat.

^{7/} Sentra replaced the 210; Stanza replaced the 510.

^{8/} Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-90 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.