

THE U.S. AUTOMOBILE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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and Means, on Investigation
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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, December 1986-November 1988

Item	(In thousands of units; thousands of employees)				
	1987-88			1986-87	
	Oct. 1988	Nov. 1988	Dec. 1987- Nov. 1988	Nov. 1987	Dec. 1986- Nov. 1987
Retail sales of domestic production:					
Subcompact.....	100	90	1,306	76	1,409
Compact.....	146	131	1,723	120	1,643
Intermediate.....	215	208	2,882	176	2,561
Standard.....	71	64	991	68	1,002
Luxury.....	56	54	611	46	585
Total.....	588	548	7,514	486	7,200
Production:					
Subcompact.....	106	100	1,192	94	1,251
Compact.....	170	164	1,738	145	1,727
Intermediate.....	252	249	2,756	218	2,898
Standard.....	68	61	713	61	851
Luxury.....	70	72	707	65	687
Total.....	667	646	7,105	584	7,415
Inventory:					
Subcompact.....	253	275	1/	270	1/
Compact.....	275	297	1/	304	1/
Intermediate.....	650	707	1/	742	1/
Standard.....	183	198	1/	202	1/
Luxury.....	125	135	1/	169	1/
Total.....	1,488	1,612	1/	1,687	1/
Days' supply: 2/					
Subcompact.....	66	55	1/	85	1/
Compact.....	49	53	1/	61	1/
Intermediate.....	79	74	1/	101	1/
Standard.....	67	70	1/	71	1/
Luxury.....	58	60	1/	88	1/
Average.....	66	73	1/	83	1/
Employment: 3/					
Total employees.....	4/ 859	5/ 830	1/	6/ 841	1/
Production workers...	4/ 671	5/ 645	1/	6/ 655	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for September 1988, revised.

5/ Data are for Oct. 1988.

6/ Data are for Oct. 1987.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, November 1986-October 1988 ^{1/}

Source	1987-88			1986-87	
	September 1988	October 1988	Nov. 1987- Oct. 1988	Oct. 1987	Nov. 1986- Oct. 1987
	Quantity (units)				
Japan.....	146,261	216,155	2,132,717	232,054	2,449,588
Canada.....	100,507	101,543	1,197,244	81,467	925,736
West Germany.....	23,208	20,193	276,861	26,617	381,040
Korea.....	47,759	27,679	453,146	34,576	356,444
Sweden.....	7,843	12,285	108,915	11,364	146,566
Mexico.....	13,086	15,113	148,022	15,107	100,607
Yugoslavia.....	36	1,001	33,547	5,479	52,582
United Kingdom...	1,598	3,238	34,358	3,726	46,085
Italy.....	115	123	6,314	475	21,147
France.....	1,028	849	15,584	1,921	28,786
Brazil.....	6,121	0	65,521	8,454	32,951
All other.....	1,235	1,952	18,416	2,336	17,748
Total.....	348,797	400,131	4,490,645	423,576	4,559,280
	Value (1,000 dollars)				
Japan.....	1,348,476	2,032,008	19,637,509	2,086,141	21,593,448
Canada.....	1,136,407	1,149,601	13,303,348	927,751	10,004,243
West Germany.....	541,917	497,553	6,692,406	692,284	8,831,041
Korea.....	264,067	152,720	2,429,556	180,284	1,813,519
Sweden.....	126,541	198,401	1,698,411	173,193	1,991,672
Mexico.....	111,584	131,370	1,268,360	131,077	957,029
Yugoslavia.....	108	2,237	89,412	13,707	287,938
United Kingdom...	53,930	106,720	995,122	97,923	982,467
Italy.....	4,489	6,962	151,327	11,927	227,496
France.....	11,854	9,757	168,198	19,733	207,167
Brazil.....	36,196	0	368,145	43,449	160,986
All other.....	18,302	29,612	288,080	37,265	273,935
Total.....	3,653,569	4,316,941	47,089,875	4,414,574	47,380,941

^{1/} Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, November 1986-October 1988 2/

Source	1987-88			1986-87	
	September 1988	October 1988	Nov. 1987- Oct. 1988	Oct. 1987	Nov. 1986- Oct. 1987
	Quantity (units) <u>3/</u>				
Japan.....	28,927	45,569	564,693	49,477	822,139
Canada.....	26,798	26,694	282,901	11,978	168,610
Mexico.....	2	0	36	30	13,592
All other.....	1,181	11	2,642	625	1,935
Total.....	56,908	72,274	850,272	62,110	1,006,276
	Value (1,000 dollars)				
Japan.....	177,800	297,788	3,271,245	266,566	4,477,403
Canada.....	306,986	307,120	3,177,971	109,298	1,565,959
Mexico.....	1,301	505	7,829	191	106,173
All other.....	16,284	5,933	153,302	12,099	55,050
Total.....	502,372	611,346	6,610,347	388,144	6,204,585

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, November 1986-October 1988

Market	1987-88			1986-87	
	September 1988	October 1988	Nov. 1987- Oct. 1988	October 1987	Nov. 1986- Oct. 1987
	Quantity (units)				
Canada.....	66,180	50,084	627,719	43,938	550,218
Japan.....	4,562	2,216	17,719	744	3,970
All other.....	7,156	13,955	123,369	6,702	56,083
Total.....	77,898	66,255	769,003	51,384	610,271
	Value (1,000 dollars)				
Canada.....	508,674	675,773	6,384,089	466,734	5,434,792
Japan.....	28,814	52,236	223,212	10,762	62,795
All other.....	179,906	89,054	1,581,247	91,955	748,655
Total.....	717,394	817,063	8,188,548	569,451	6,246,242

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, November 1986-October 1988 2/

Market	1987-88			1986-87	
	September 1988	October 1988	Nov. 1987- Oct. 1988	October 1987	Nov. 1986- Oct. 1987
	Quantity (units) <u>3/</u>				
Canada.....	13,982	12,809	166,294	12,848	154,842
All other.....	1,397	3,289	28,779	2,038	14,060
Total.....	15,379	16,098	195,073	14,887	168,903
	Value (1,000 dollars)				
Canada.....	145,540	136,238	1,675,767	129,822	1,470,218
All other.....	14,569	43,184	358,607	28,573	165,487
Total.....	160,110	179,422	2,034,373	158,394	1,635,705

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1987 and 1988

Period	Sales of-		Imported		Total U.S.		Ratio of im-	
	Domestic automobiles 1/		automobiles 2/		sales		port sales to total sales	
	1988	1987	1988	1987	1988	1987	1988	1987
	<u>Quantity (units)</u>						<u>--Percent---</u>	
January....	531,225	427,678	229,459	197,941	760,684	625,619	30.2	31.6
February...	649,059	556,953	235,212	220,162	884,271	777,115	26.6	28.3
Jan.-Feb...	1,180,284	984,631	464,671	418,103	1,644,955	1,402,734	28.2	29.8
March.....	733,738	682,117	269,433	247,966	1,003,171	930,083	26.9	26.7
Jan.-Mar...	1,914,022	1,666,748	734,104	666,069	2,648,126	2,332,817	27.7	28.6
April.....	651,560	691,803	247,020	242,374	898,580	934,197	27.5	25.9
Jan.-Apr...	2,565,582	2,358,551	981,124	908,443	3,546,706	3,267,014	27.7	27.8
May.....	701,987	622,303	268,906	260,514	970,893	882,817	27.7	29.6
Jan.-May...	3,267,569	2,980,854	1,250,030	1,168,977	4,517,599	4,149,831	27.7	28.2
June.....	722,364	656,727	284,200	281,555	1,006,564	938,282	28.2	30.0
Jan.-June..	3,989,933	3,637,581	1,534,230	1,450,532	5,524,163	5,088,113	27.8	28.5
July.....	602,546	611,035	257,509	304,795	860,055	915,830	29.9	33.3
Jan.-July..	4,592,479	4,248,616	1,791,739	1,755,327	6,384,218	6,003,943	28.1	29.2
August.....	600,026	653,974	281,989	308,641	882,015	962,615	32.0	32.1
Jan.-Aug...	5,192,505	4,902,590	2,073,728	2,063,968	7,266,233	6,966,558	28.5	29.6
September..	576,535	613,208	248,727	286,756	825,262	899,964	30.1	31.9
Jan.-Sept..	5,769,040	5,515,798	2,322,455	2,350,724	8,091,495	7,866,522	28.7	29.9
October....	589,815	523,872	242,448	273,607	832,263	797,479	29.1	34.3
Jan.-Oct...	6,358,855	6,039,670	2,564,903	2,624,331	8,923,758	8,664,001	29.6	30.3
November...	552,049	485,968	238,722	246,084	790,711	732,052	30.2	33.6
Jan.-Nov...	6,910,904	6,525,638	2,803,625	2,870,415	9,714,469	9,396,053	28.9	30.5

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1987 and 1988 1/

Item	1988			1987 and 1988		
	September 1988	October 1988	Percent change	October 1987	October 1988	Percent change
Consumer Price Index:						
Unadjusted...	116.8	117.7	+0.8	115.2	117.7	+2.2
Seasonally adjusted...	117.8	118.0	+0.2	115.5	118.0	+2.2
Producer Price Index:						
Unadjusted...	109.1	117.3	+7.5	117.3	117.3	0
Seasonally adjusted...	115.7	113.7	-1.7	113.7	113.7	0

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the U.S. market during November 1988 1/

Country source/make	Retail price changes in dollars, Nov. 1988 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Nissan.....	No change.
Mazda.....	No change.
European producers:	
Volvo.....	No change.
Volkswagen.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, November 1988.

Table 9.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-December 1988 ^{1/}

Company, model, and options ^{2/}	April 1, 1981		December 1, 1988		Percent change in optionally equipped model	
	Base model ^{3/}	Option-ally equipped model ^{3/}	Base model ^{3/}	Option-ally equipped model ^{3/}	Nov. 1988- Dec. 1988	April 1981- Dec. 1988
General Motors:						
Cavalier, 2 door	^{4/} \$6,966	^{4/} \$6,966	\$7,375	\$7,375	0.0	+5.9
De Ville, 4 door	14,198	14,198	25,435	25,435	0.0	+90.2
Ford:						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	6,964	7,660	0.0	+30.8
Tempo GL 4 door (RWD, AT, TG) ^{5/}	6,421	6,953	9,207	9,834	0.0	+41.1
LTD Crown Victoria, 4 door	8,519	10,102	16,767	16,767	0.0	+66.0
Chrysler:						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	7,595	9,034	0.0	+35.2
Dynasty, 4 door (RWD, AC) ^{6/}	6,672	7,502	12,350	13,310	0.0	+77.4
Toyota:						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,198	9,528	0.0	+64.5
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
Nissan (Datsun):						
Sentra E, 2 door ^{7/}	5,369	5,369	7,999	7,999	0.0	+49.0
Stanza GXE, 4 door (AT) ^{7/}	6,839	7,749	13,799	14,514	0.0	+87.3
Maxima GXE, 4 door.....	10,379	10,379	17,859	17,859	0.0	+72.1
Honda:						
Civic 1500, 2 door HB (R) ^{8/}	4,599	4,694	6,385	6,554	0.0	+39.6
Accord DX, 4 door (R).....	7,645	7,950	11,770	11,939	0.0	+50.2

^{1/} Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

^{2/} The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

^{3/} Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

^{4/} Cavalier not sold until May 21, 1981.

^{5/} Tempo replaced the Fairmont Futura.

^{6/} Dynasty replaced the Diplomat.

^{7/} Sentra replaced the 210; Stanza replaced the 510.

^{8/} Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-88 models have been discontinued; these models have been replaced by comparable models where possible.