

Certain Welded Large Diameter Line Pipe from Japan

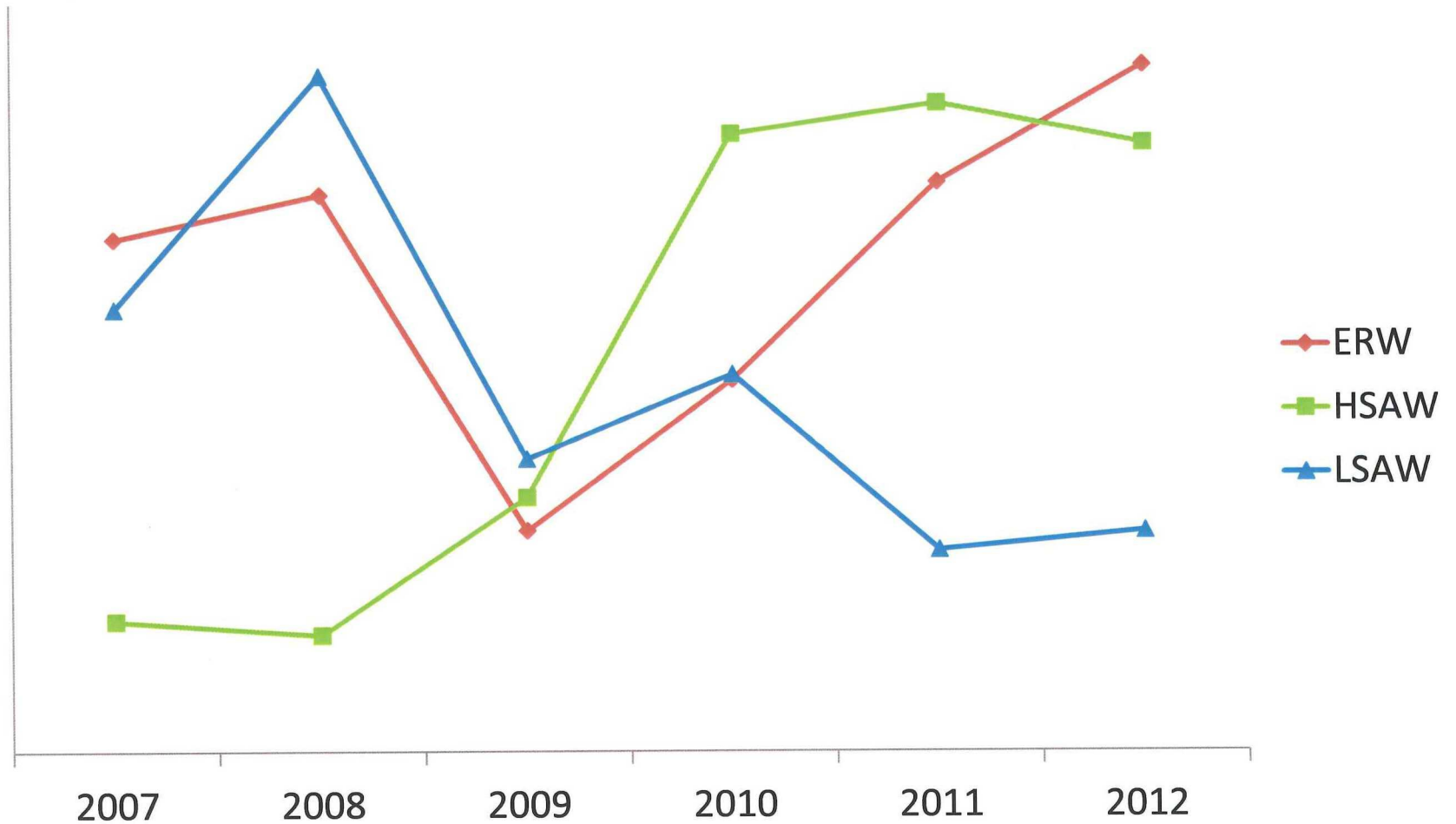
ITC Sunset Review Hearing

Daniel W. Klett

Capital Trade Incorporated

August 1, 2013

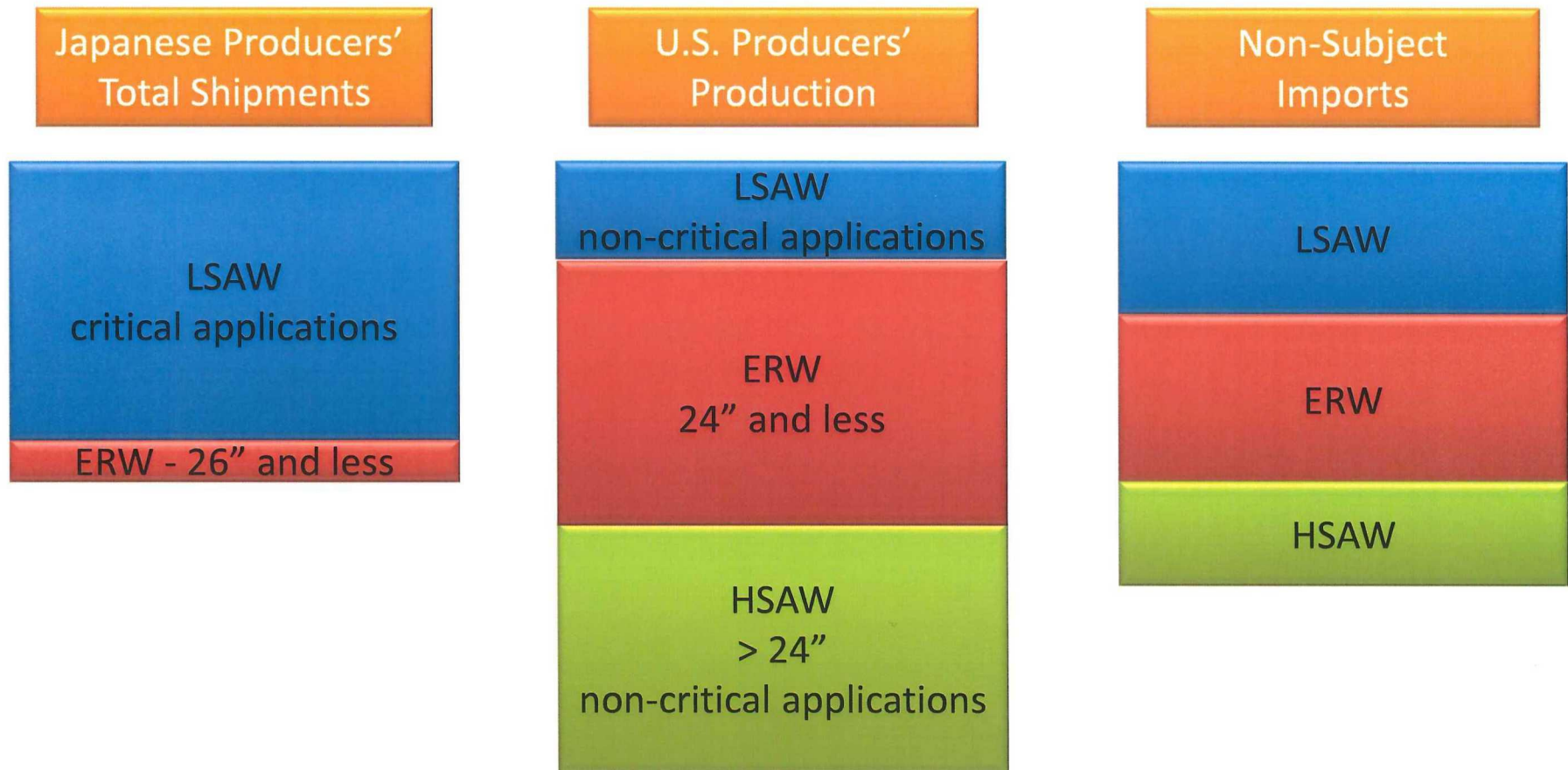
U.S. Production is Dominated by ERW and HSAW



Source: Prehearing Staff Report at Figure III-1.

Prepared by Capital Trade, Inc.

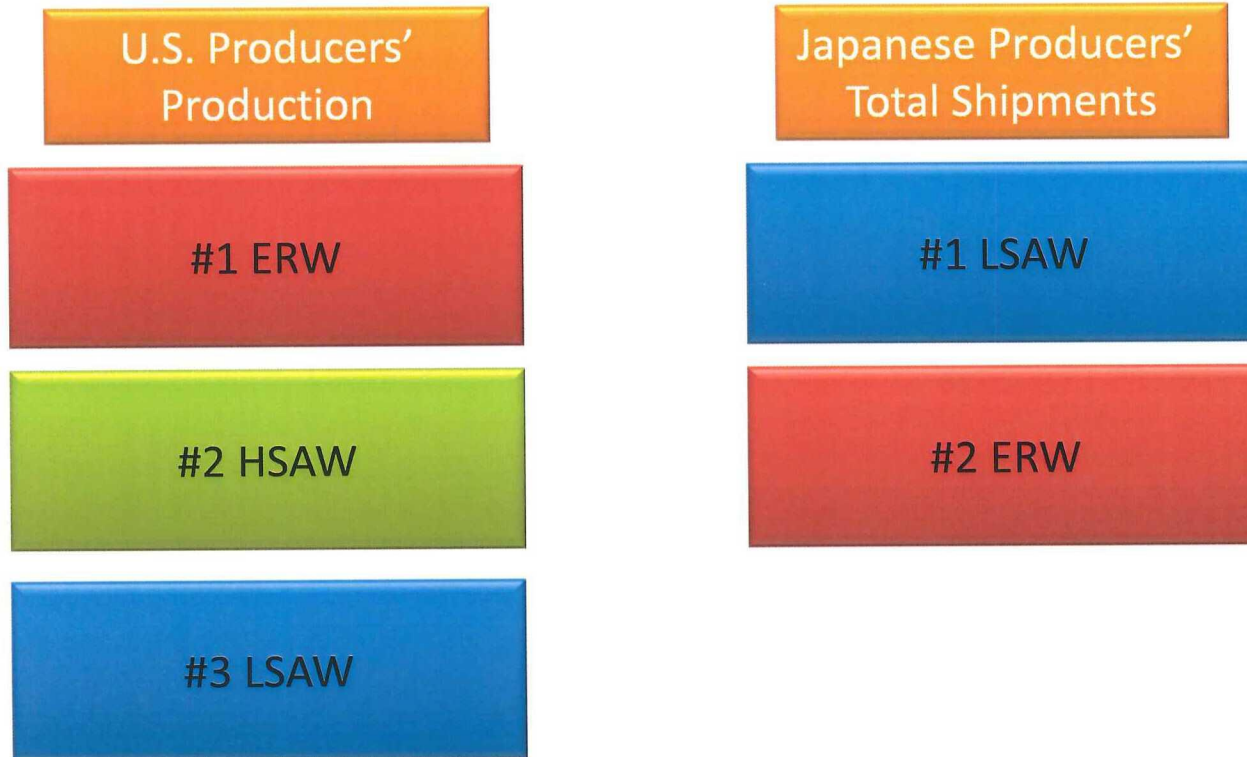
Competition Between Japanese CWLDLP and U.S. Production is Limited



Source: Prehearing Staff Report at Tables III-7 to III-9 and IV-18, Bureau of Census import statistics and responses to importers' questionnaire at Q.II-15.

Prepared by Capital Trade, Inc.

Ranking of U.S. and Japanese CWLDLP by Weld-Type



Source: Prehearing Staff Report at Tables III-7 to III-9 and IV-18.

Prepared by Capital Trade, Inc.

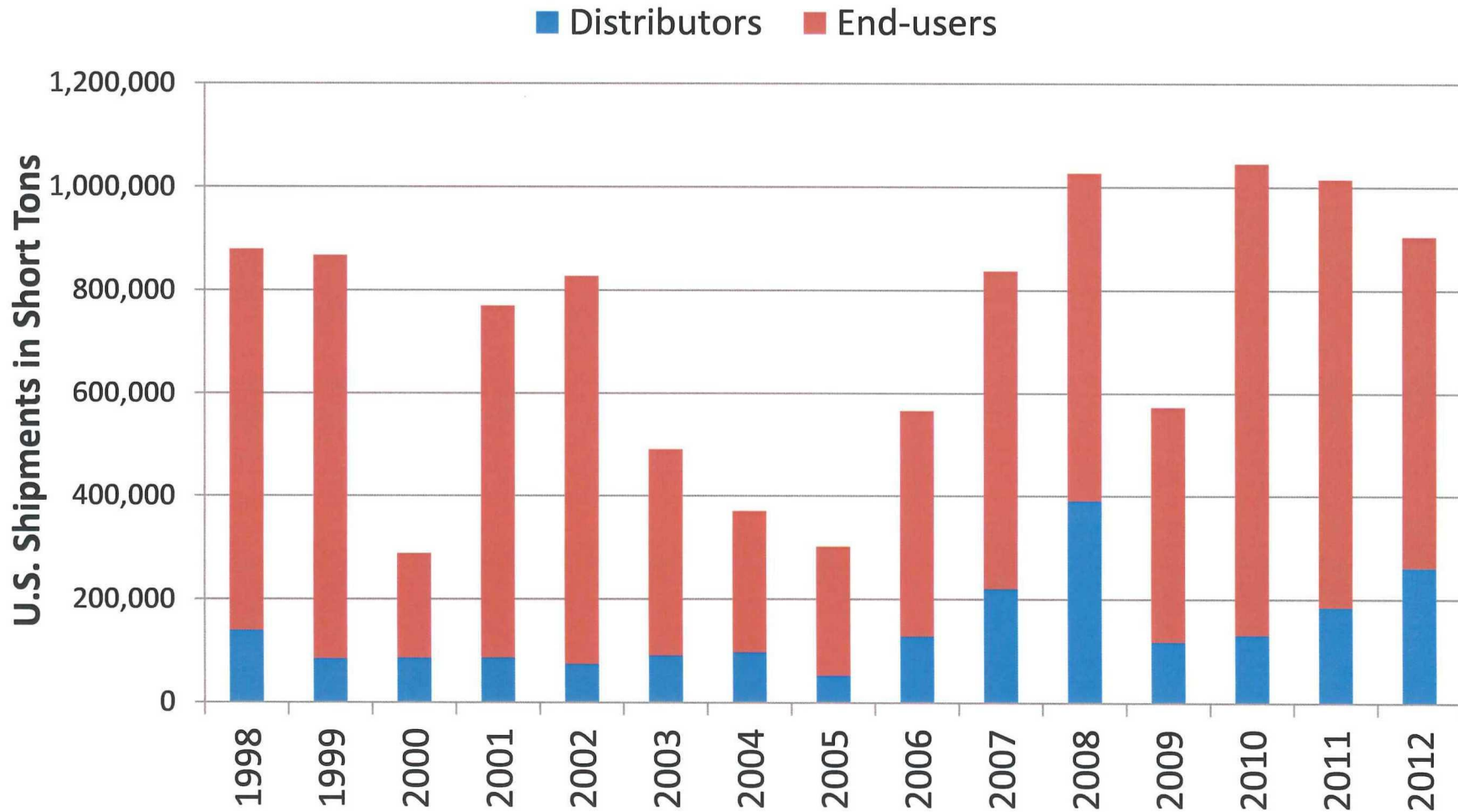
Ranking of U.S. and Japanese CWLDLP by Wall Thickness

U.S. Producers' U.S. Shipments			Japanese Producers' Total Shipments	
ERW	LSAW	HSAW	ERW	LSAW
#1 less than 0.500"	#1 less than 0.500"	#1 less than 0.500"	#1 greater than 0.625" to 1.000"	#1 greater than 0.625" to 1.000"
#2 greater than 0.500" to 0.625"	#2 greater than 0.625" to 1.000"	#2 greater than 0.500" to 0.625"	#2 greater than 0.500" to 0.625"	#2 greater than 0.500" to 0.625"
	#3 greater than 0.500" to 0.625"	#3 greater than 0.625" to 1.000"	#3 less than 0.500"	#3 greater than 1.000"
	#4 greater than 1.000"			#4 less than 0.500"

Source: Prehearing Staff Report at Tables III-14 and IV-19.

Prepared by Capital Trade, Inc.

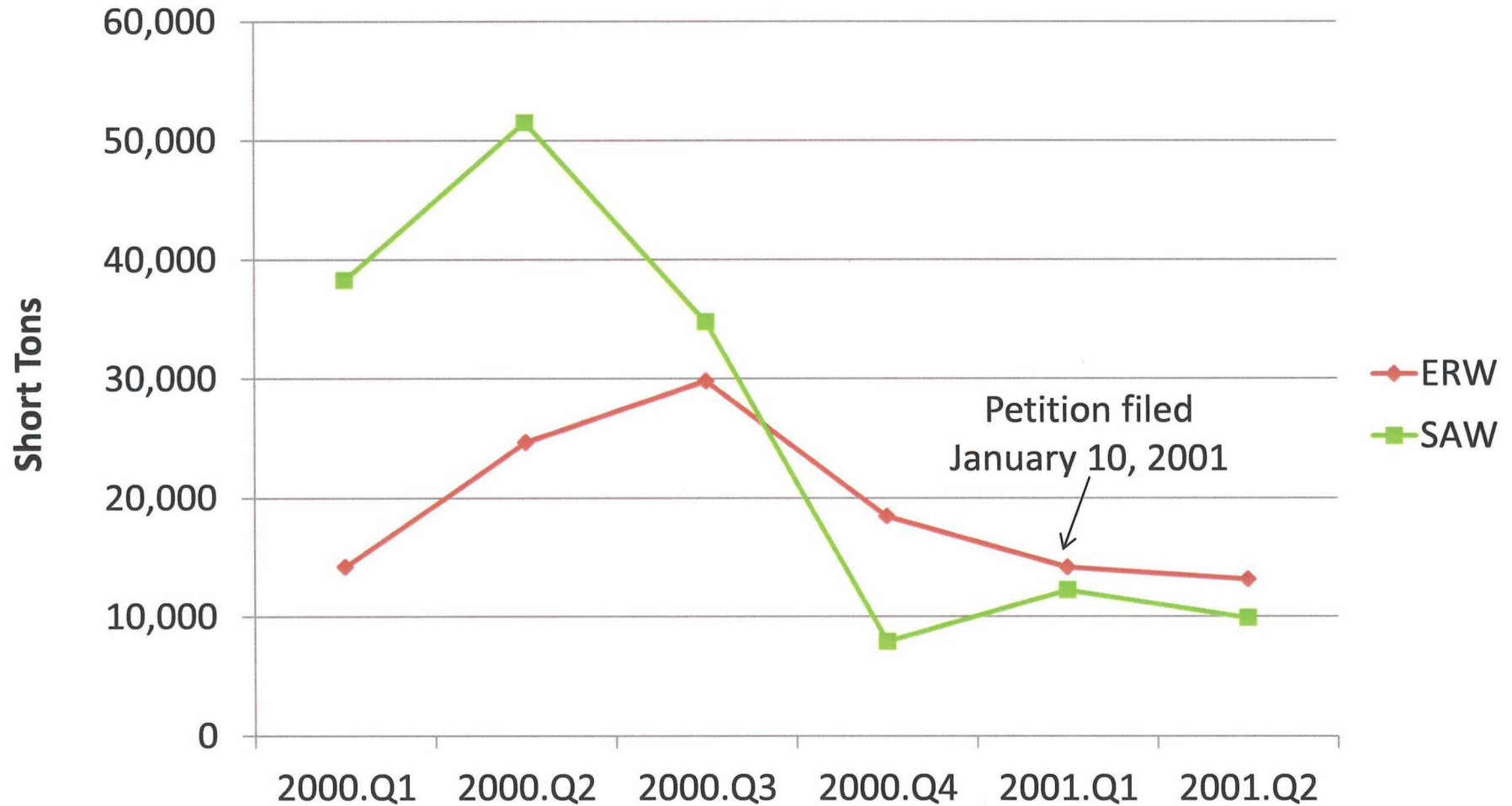
U.S. Producers' Shipments by Channel



Source: Investigation Staff Report at Table I-4, First Review Staff Report at Tables I-1 and I-5 and Prehearing Staff Report at Table I-3 and II-1.

Prepared by Capital Trade, Inc.

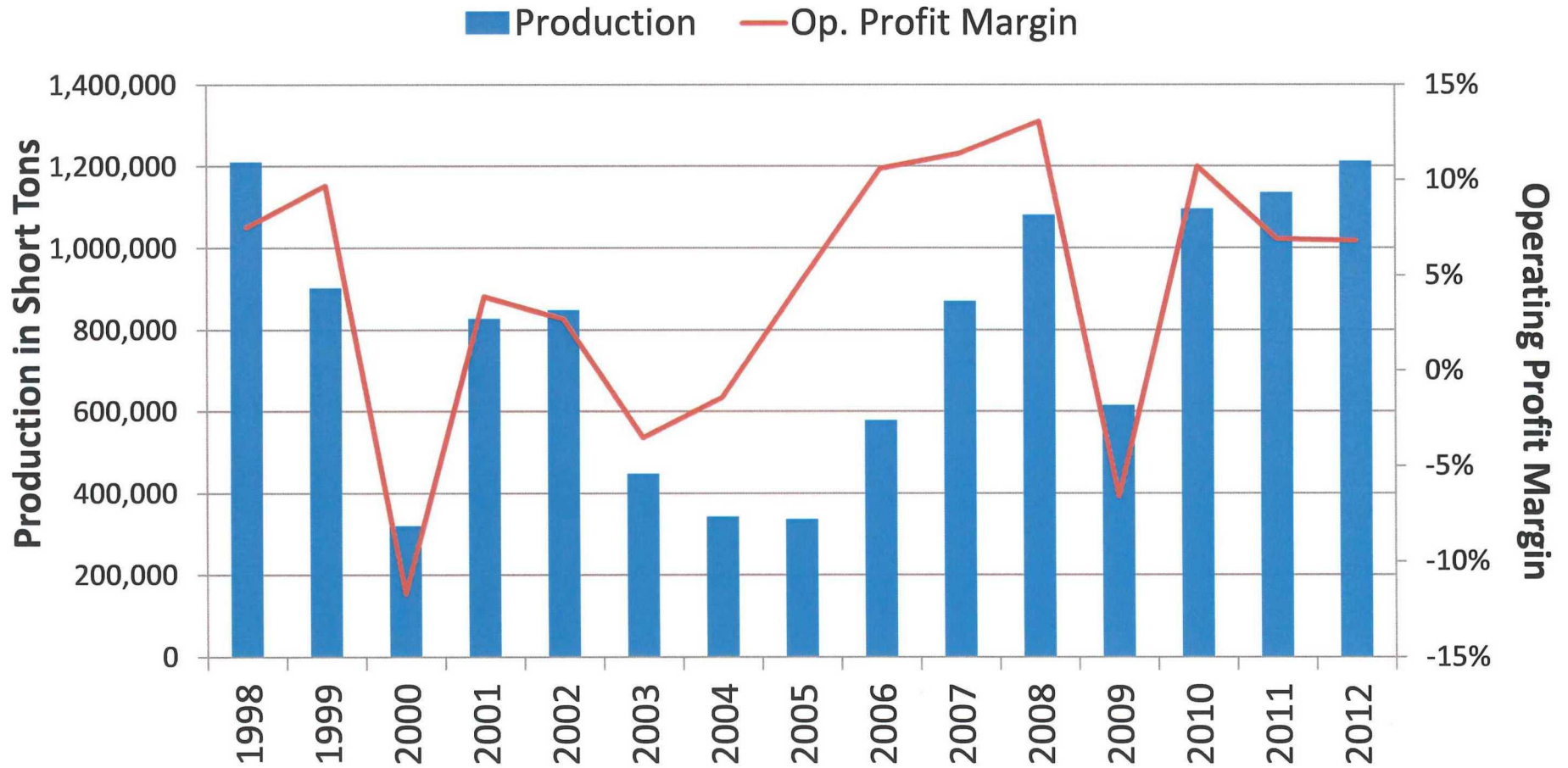
Japanese Imports Declined Well Before the Petition Was Filed



Source: Prehearing Brief at 43 (Bureau of Census import statistics).

Prepared by Capital Trade, Inc.

U.S. Producers' CWLDLP Production and Operating Profit Margins



Source: First Review Staff Report at Table I-1 and Prehearing Staff Report at Tables I-1 and I-3.

Prepared by Capital Trade, Inc.

U.S. Producers' CWLDLP Production and Operating Profit Margins

	Production Decline	Operating Margin Decline
1999-2000	-581,335	-21.4 points
2008-2009	-465,730	-19.7 points

	Production Increase	Operating Margin Increase
2000-2001	506,025	15.6 points
2009-2010	480,036	17.3 points

Source: First Review Staff Report at Table I-1 and Prehearing Staff Report at Tables I-1 and I-3.

Prepared by Capital Trade, Inc.