

Certain Aluminum Foil from China

**Domestic Industry Presentation by
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Prepared by Georgetown Economic Services, LLC

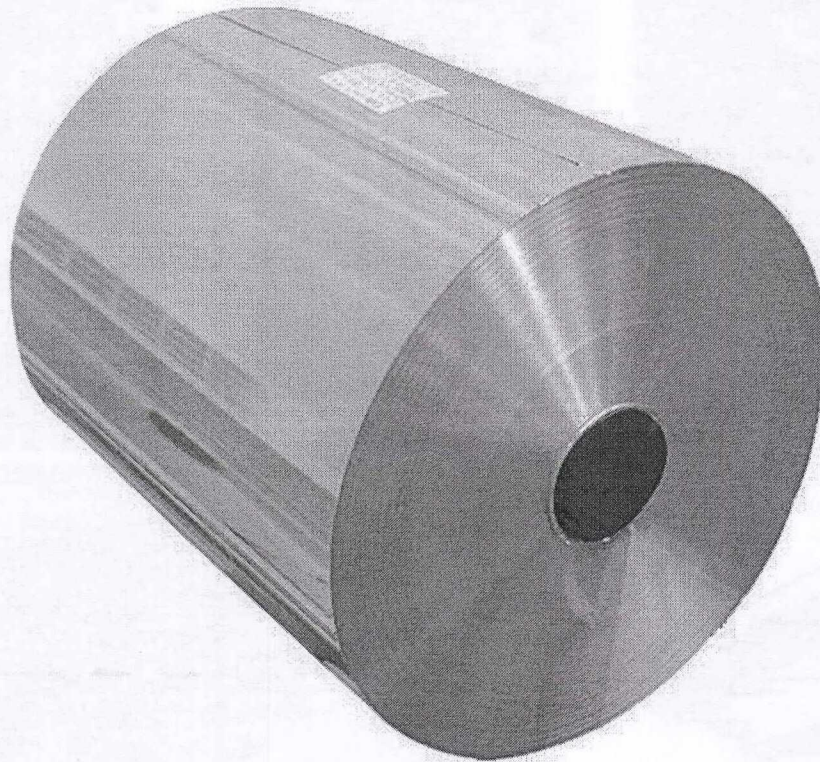
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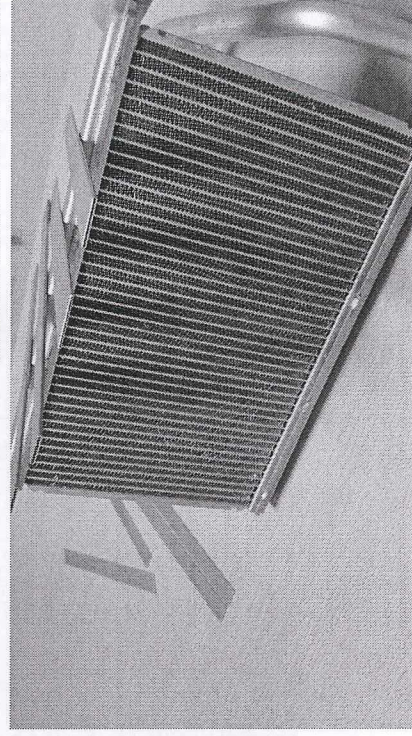
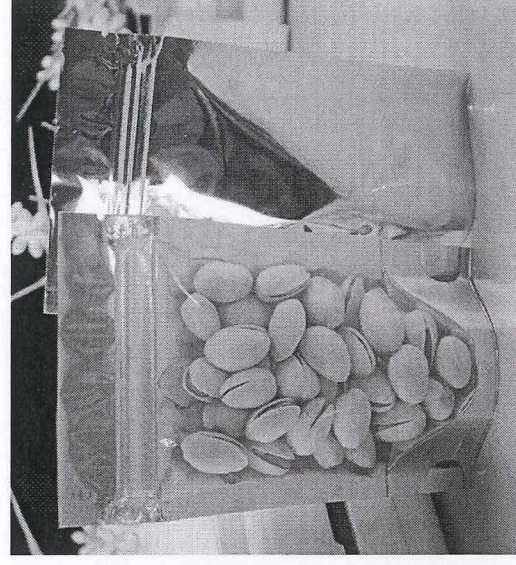
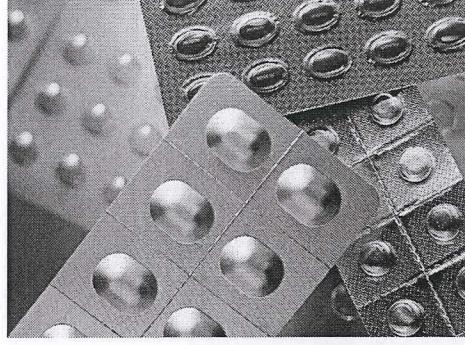
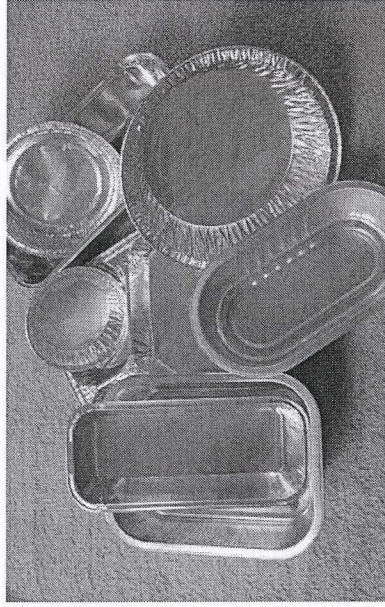
The Domestic Like Product Is Co-Extensive With the Scope of this Case

- The scope includes aluminum foil having a thickness of 0.2 mm or less, in reels exceeding 25 pounds, regardless of width.
- Aluminum foil comprises a product continuum of varying gauges, widths, alloys, and tempers.
- All six like product factors support the finding of a single like product.

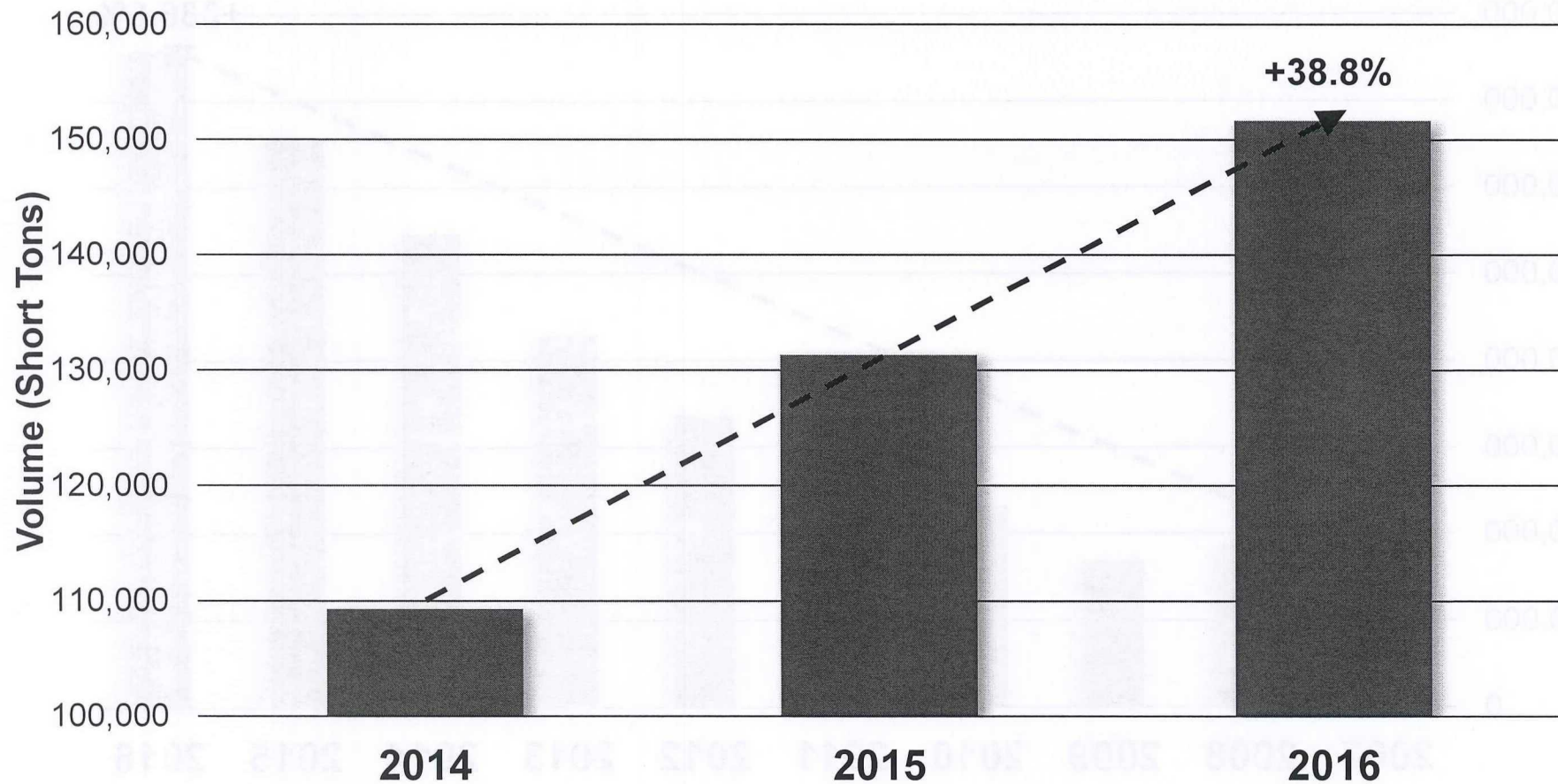
The Domestic Like Product Consists of Aluminum Foil In Reels (Jumbo Rolls)



Aluminum Foil In Reel Is Used In a Variety of End Use Applications

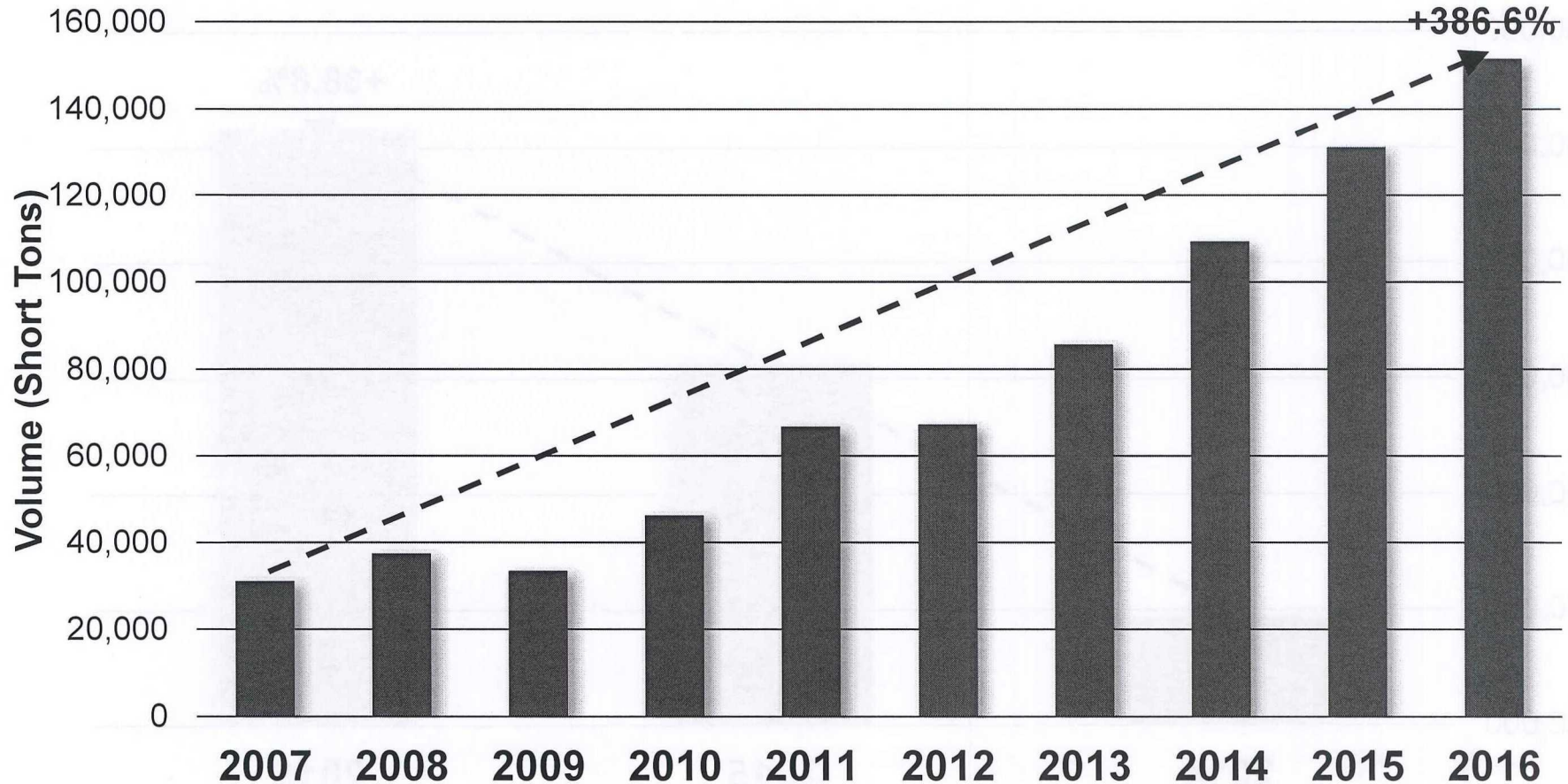


Chinese Import Volumes are Large and Increasing



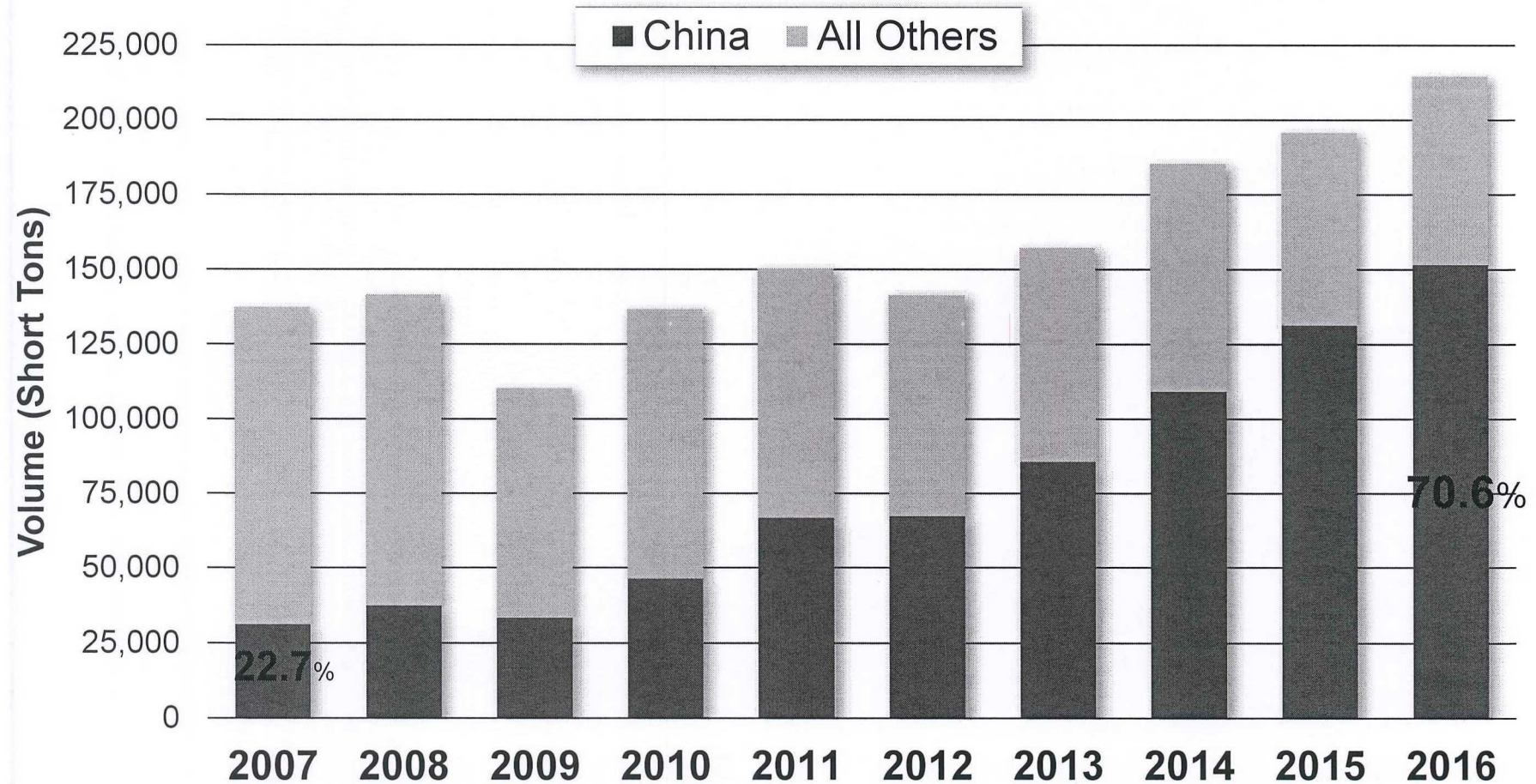
Source: Official Department of Commerce Import Statistics.

Chinese Import Volumes Have Surged Over the Past Decade



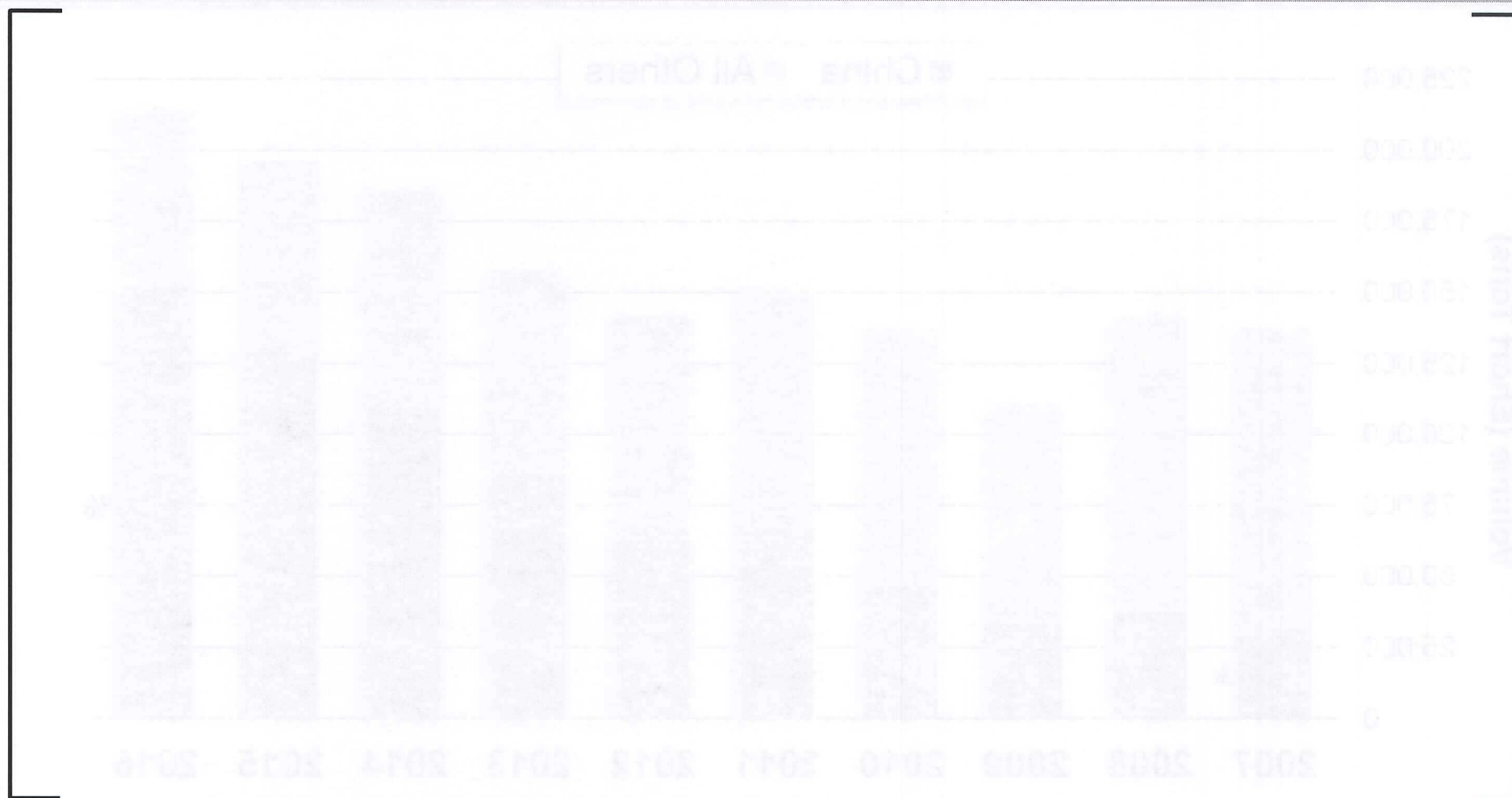
Source: Official Department of Commerce Import Statistics.

Imports from China Accounted for a Significant and Increasing Share of U.S. Total Imports from 2007 to 2016



Source: Official Department of Commerce Import Statistics.

Imports from China Grew at a Far Faster Pace Than U.S. Apparent Consumption from 2014 to 2016



Source: Official Department of Commerce Import Statistics and Domestic Producer QRs.

Chinese Imports Captured an Increasing Share of the U.S. Market Throughout the POI



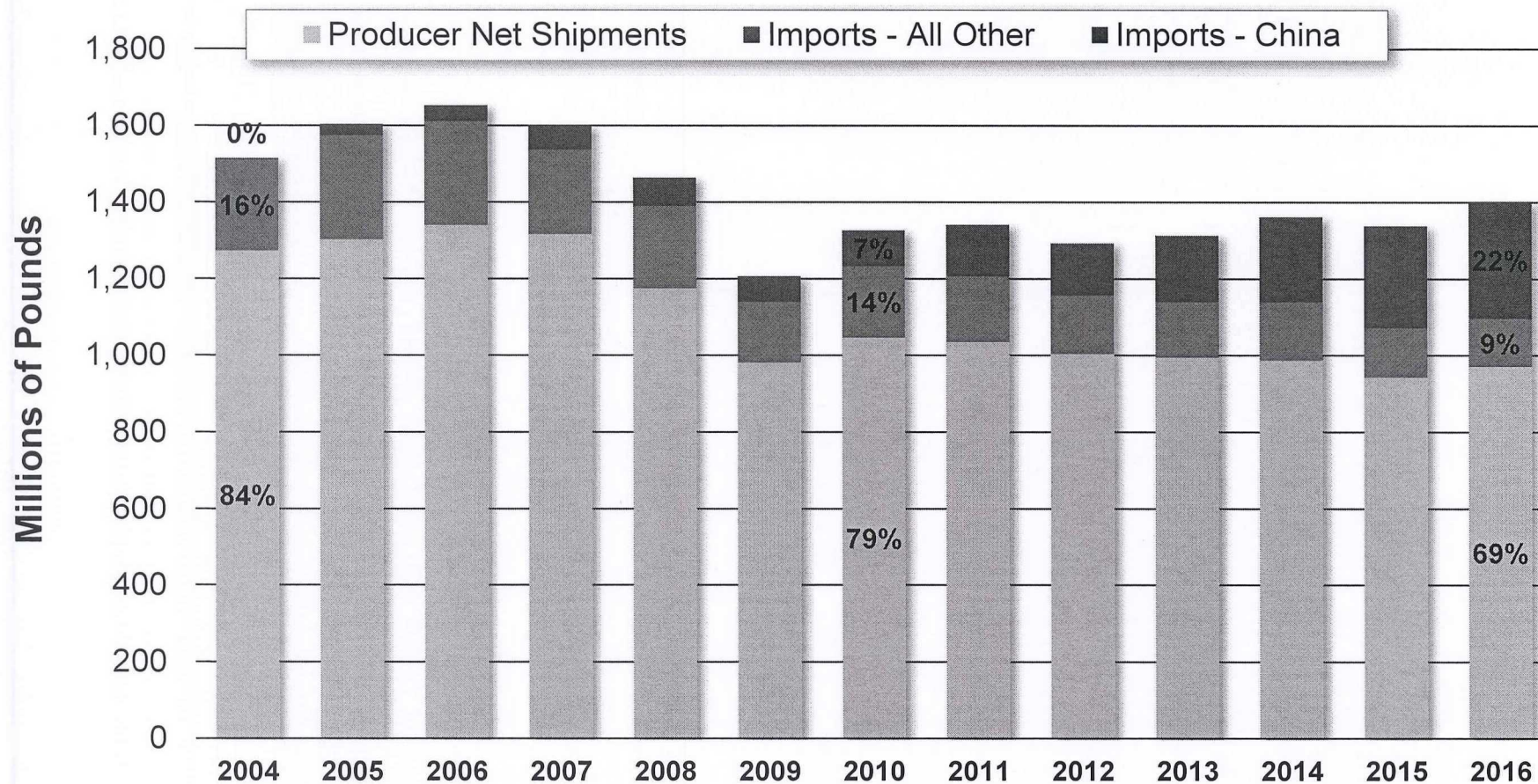
Source: Official Department of Commerce Import Statistics and Domestic Producer QRs.

U.S. Producers' Market Share Declined Throughout the POI



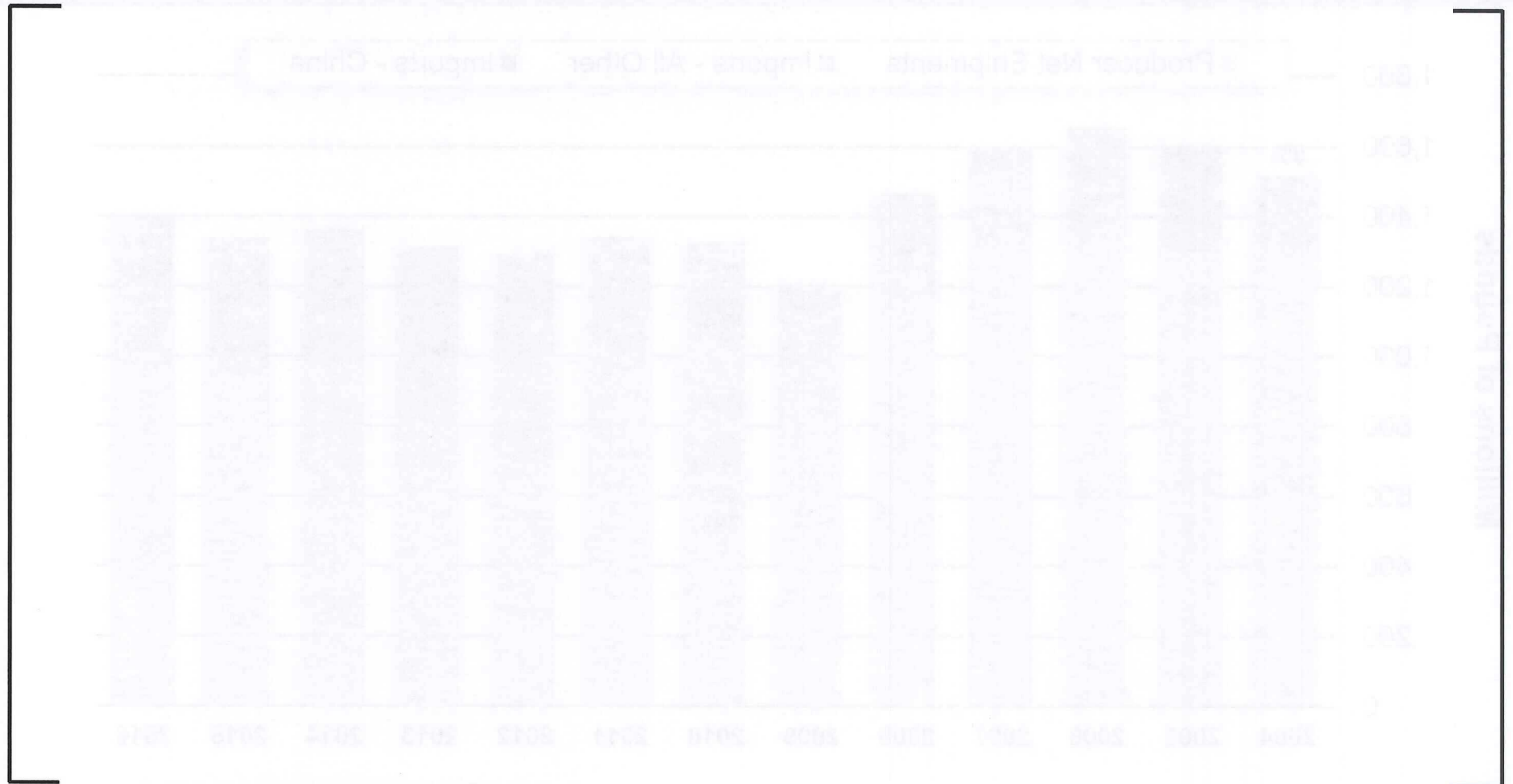
Source: Official Department of Commerce Import Statistics and Domestic Producer QRs.

U.S. Consumption of Aluminum Foil



Source: The Aluminum Association and U.S. Census Bureau.

Virtually All U.S. Purchasers Reported that Chinese Imports Were Lower Priced



Source: ITC Lost Sales and Lost Revenue Survey

Domestic Producer Prices Fell Precipitously Over the POI



Source: U.S. Producer QRs at IV-2.

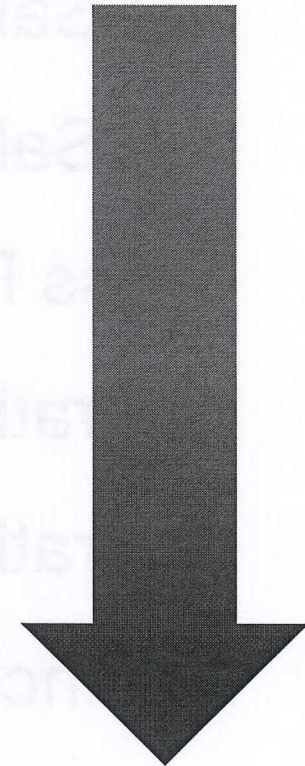
Domestic Producers' Sales Volumes of the Pricing Products Fell Precipitously Over the POI



Source: U.S. Producer QRs at IV-2.

Domestic Industry Trade Indicators Declined Substantially from 2014 to 2016

- Capacity
- Production
- Capacity Utilization
- Domestic Shipment Volume
- Domestic Shipment Value
- Market Share
- Production and Related Workers



Source: Domestic Producer QRs.

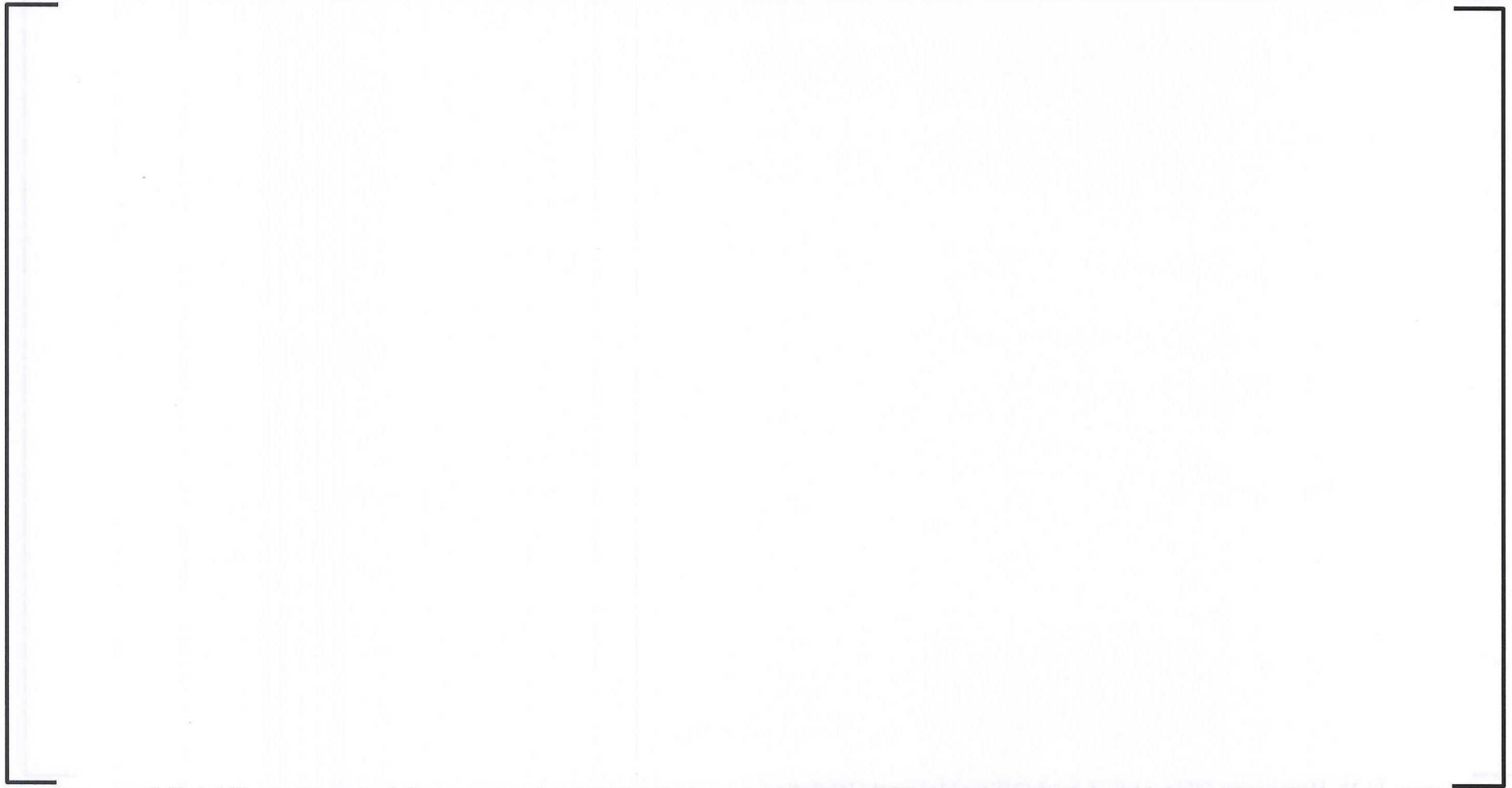
Domestic Industry Financial Indicators Declined Substantially from 2014 to 2016

- Net Sales Volume
- Net Sales Value
- Gross Profit
- Operating Income
- Operating Income/Net Sales
- Net Income



Source: Domestic Producer QRs.

Chinese Imports' Market Share Displaced U.S. Producers' Share



Source: Official Department of Commerce Import Statistics and Domestic Producer QRs.

U.S. Demand Increased Over the POI



Source: U.S. Producer QRs at II-7 and Official Import Statistics.

Non-Subject Imports Are Not the Cause of Lost U.S. Market Share



Source: U.S. Producers QRs at II-7 and Official Import Statistics.

China's Capacity to Produce Aluminum Foil Increased Significantly Since 2010 and Is Projected to Increase Further



Source: [

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Chinese Producers' Production of Aluminum Foil Surpasses Their Home Market Consumption

Source: [

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China Has More Excess Capacity to Produce Aluminum Foil Than The Entire U.S. Market



Source: Official Import Statistics, U.S. Producers QRs at II-7, and []

The United States Is China's Number One Export Market

1. United States
2. India
3. Thailand
4. Korea
5. United Arab Emirates

Source: Global Trade Atlas

Third Country Barriers Will Cause China to Target the U.S. Market

Export Market	Import Barrier	Year of Imposition
European Union	Antidumping Duty Order	2009 (Extended in December 2015)
Turkey	Antidumping Duty Order	2014
India	Antidumping Duty Order	2017 (Pending)

Source: WTO.