



**ECONOMIC CONSULTING SERVICES, LLC**

**BEFORE THE  
UNITED STATES INTERNATIONAL TRADE COMMISSION**

**IN THE MATTER  
OF  
HARDWOOD PLYWOOD FROM CHINA**

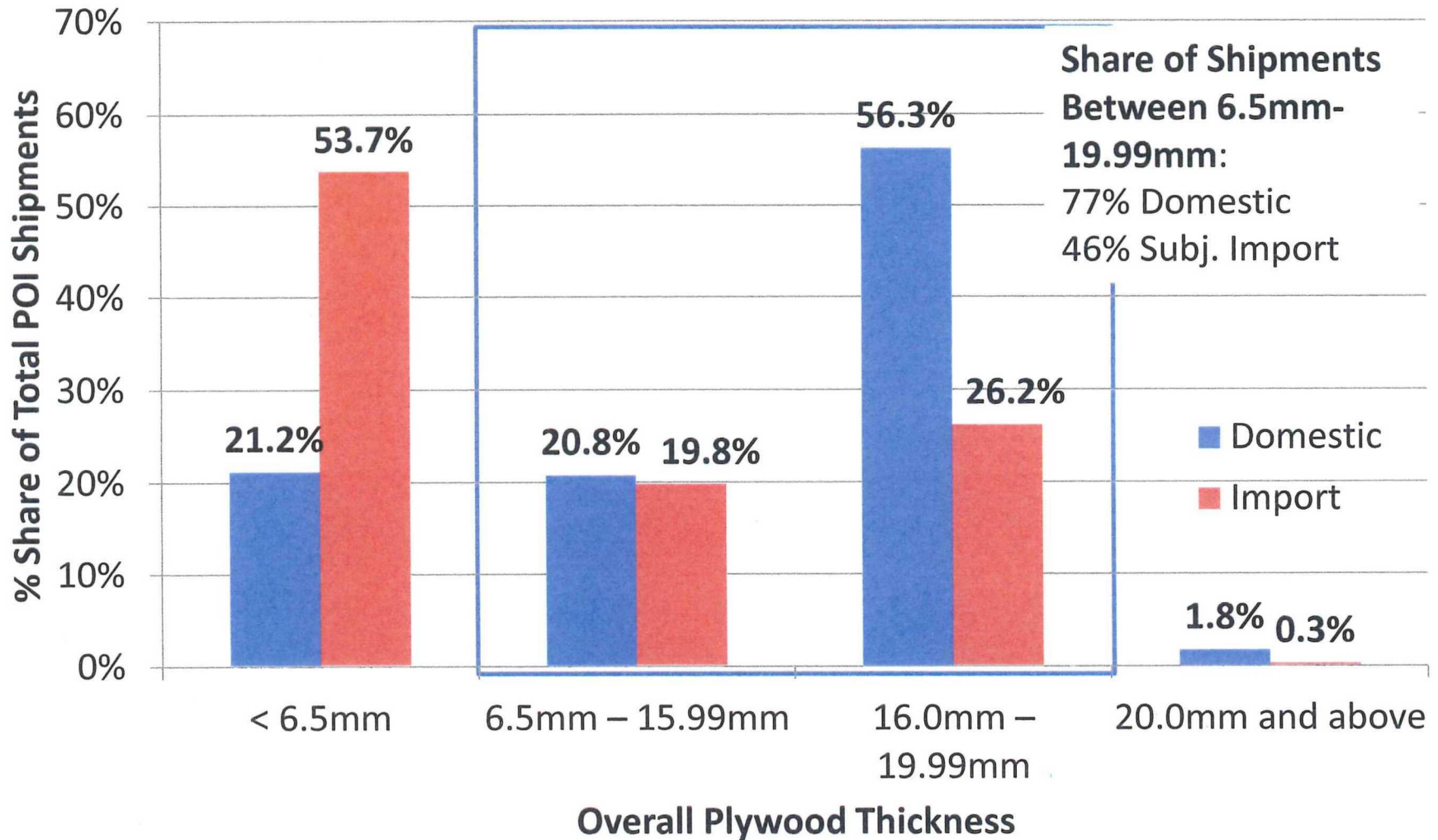
**Investigation Nos. 701-TA-490 and 731-TA-1204 (Final)**

**EXHIBITS TO TESTIMONY OF  
JIM DOUGAN  
SENIOR ECONOMIST  
ECONOMIC CONSULTING SERVICES, LLC**

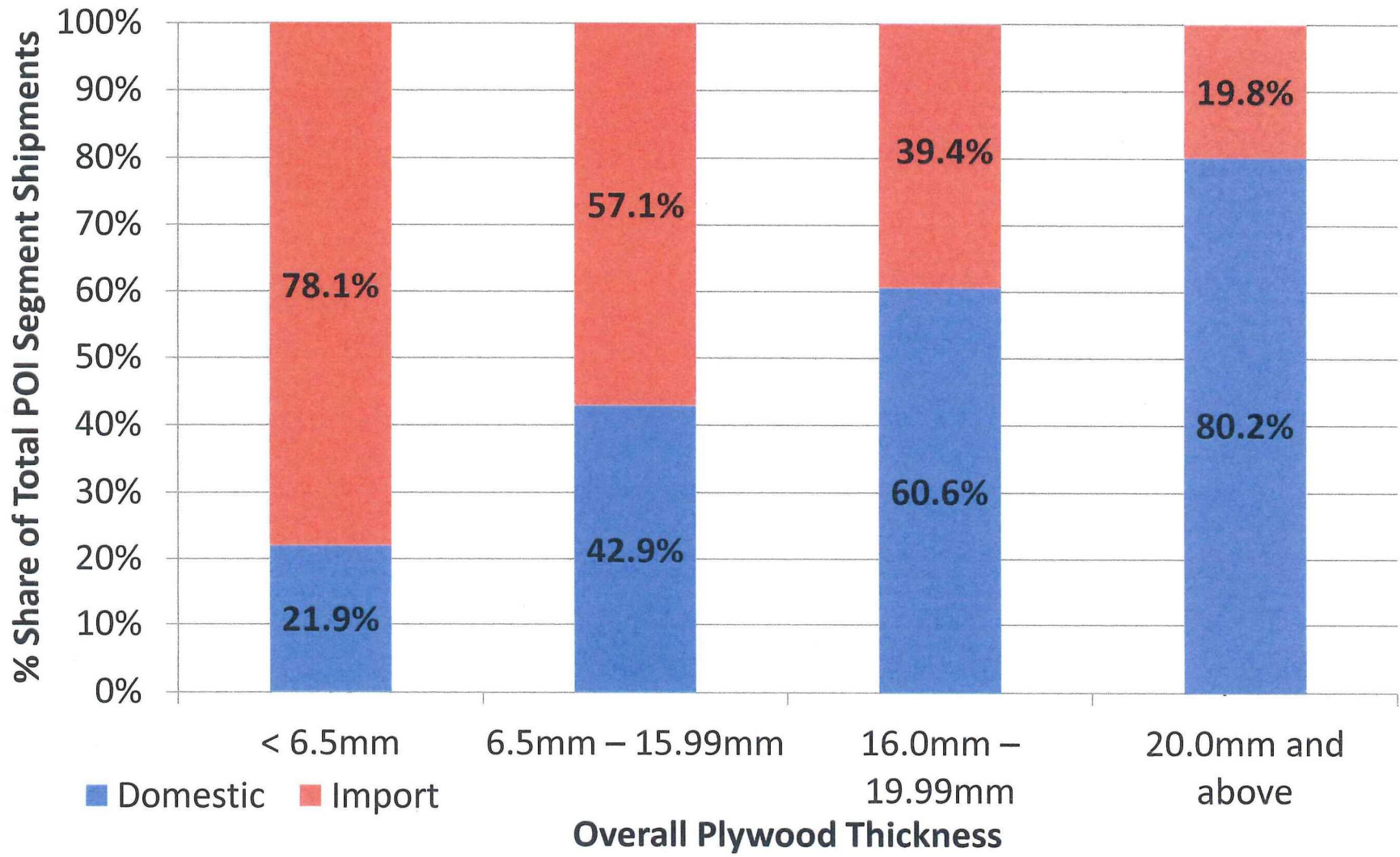
**SEPTEMBER 19, 2013**

**Washington, D.C.**

## A Majority of Domestic Shipments and Nearly Half of Subject Import Shipments Fall Into Same Thickness Range



## Domestic Producers and Subject Imports Have Significant “Market Share” of Each Segment by Overall Plywood Thickness



Sources: Prehearing Staff Report Table D-4

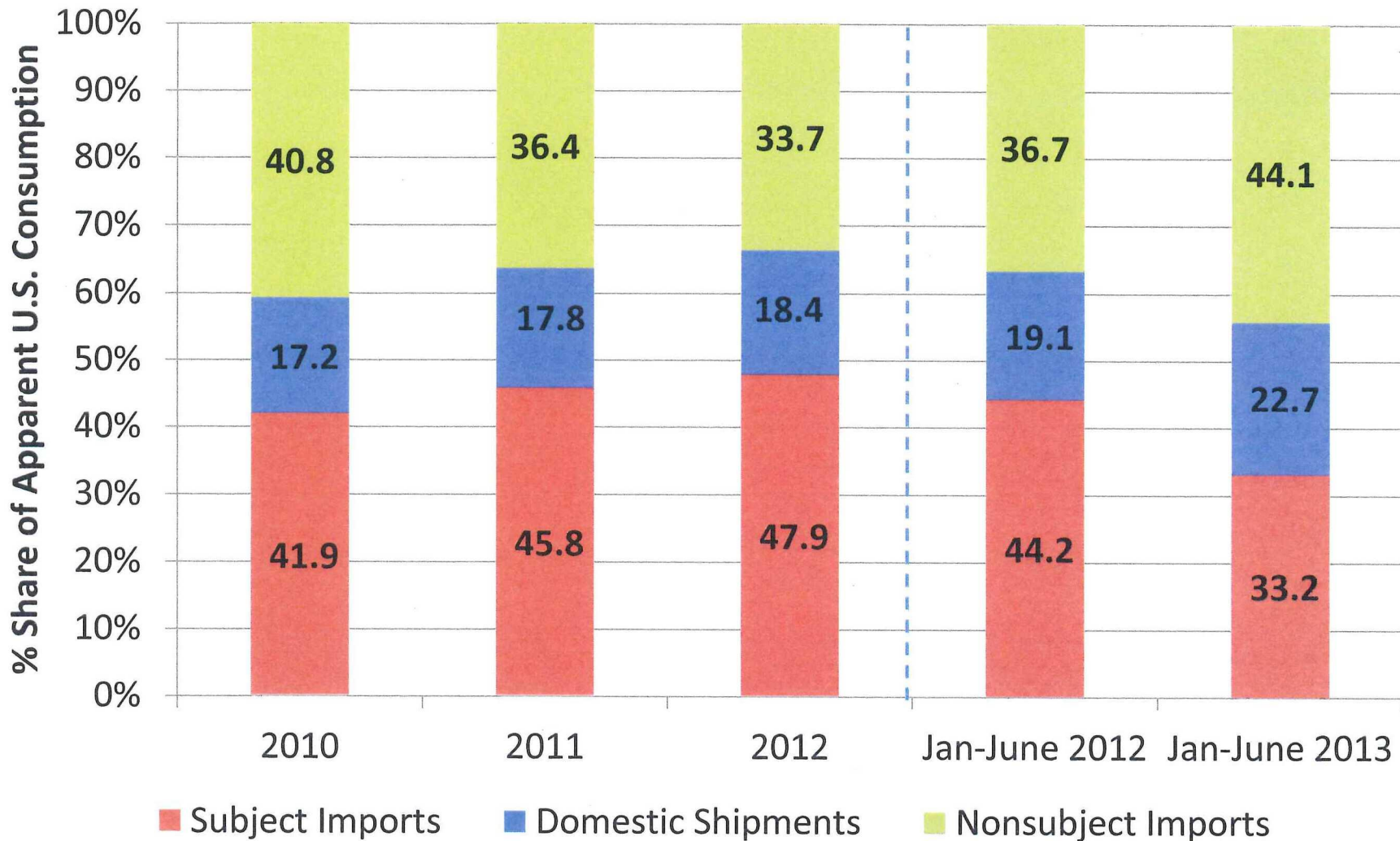
# Subject Import Volume Plummeted After The Filing of the Petition

(Qty in 1,000 Sq. Ft.)



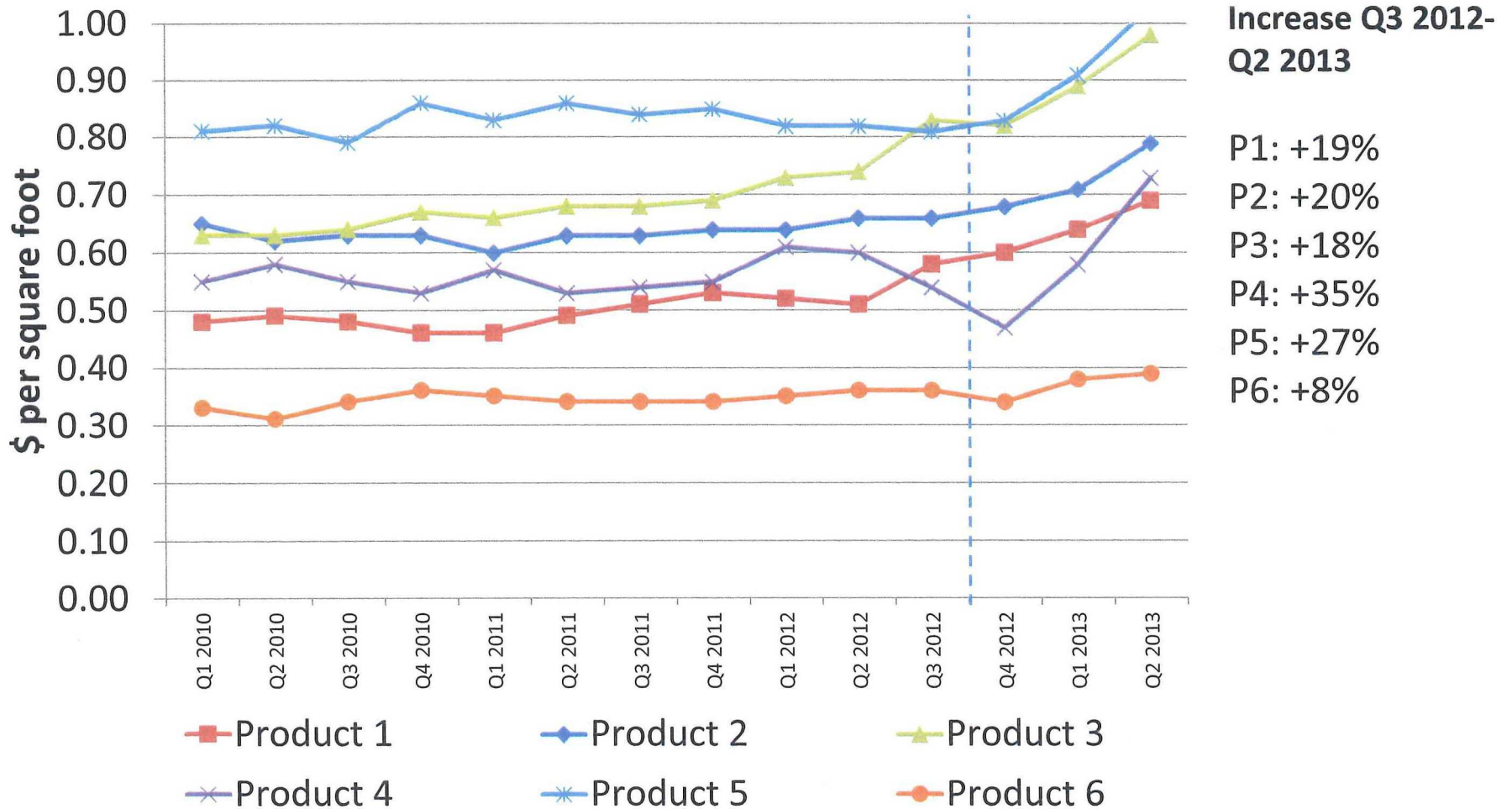
Source: U.S. Census Bureau Import Statistics

## Domestic Producers and Nonsubject Imports Shared the Market Share Vacated by Subject Imports



Sources: Prehearing Staff Report Table IV-3

# Subject Import Prices Spiked After The Filing of the Petition



Sources: Prehearing Staff Report (Public) at Tables V-3 to V-8

## The Petition Led To Significant Improvements in The Domestic Industry's Financial Condition

	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>Jan-June 2012</b>	<b>Jan-June 2013</b>
Net Sales AUV	1.11	1.13	1.12	1.14	1.16
COGS AUV	1.00	1.02	1.02	1.03	1.03
Operating Income	12,510	10,381	10,989	8,200	19,813
Operating Margin	2.1%	1.6%	1.6%	2.3%	4.8%

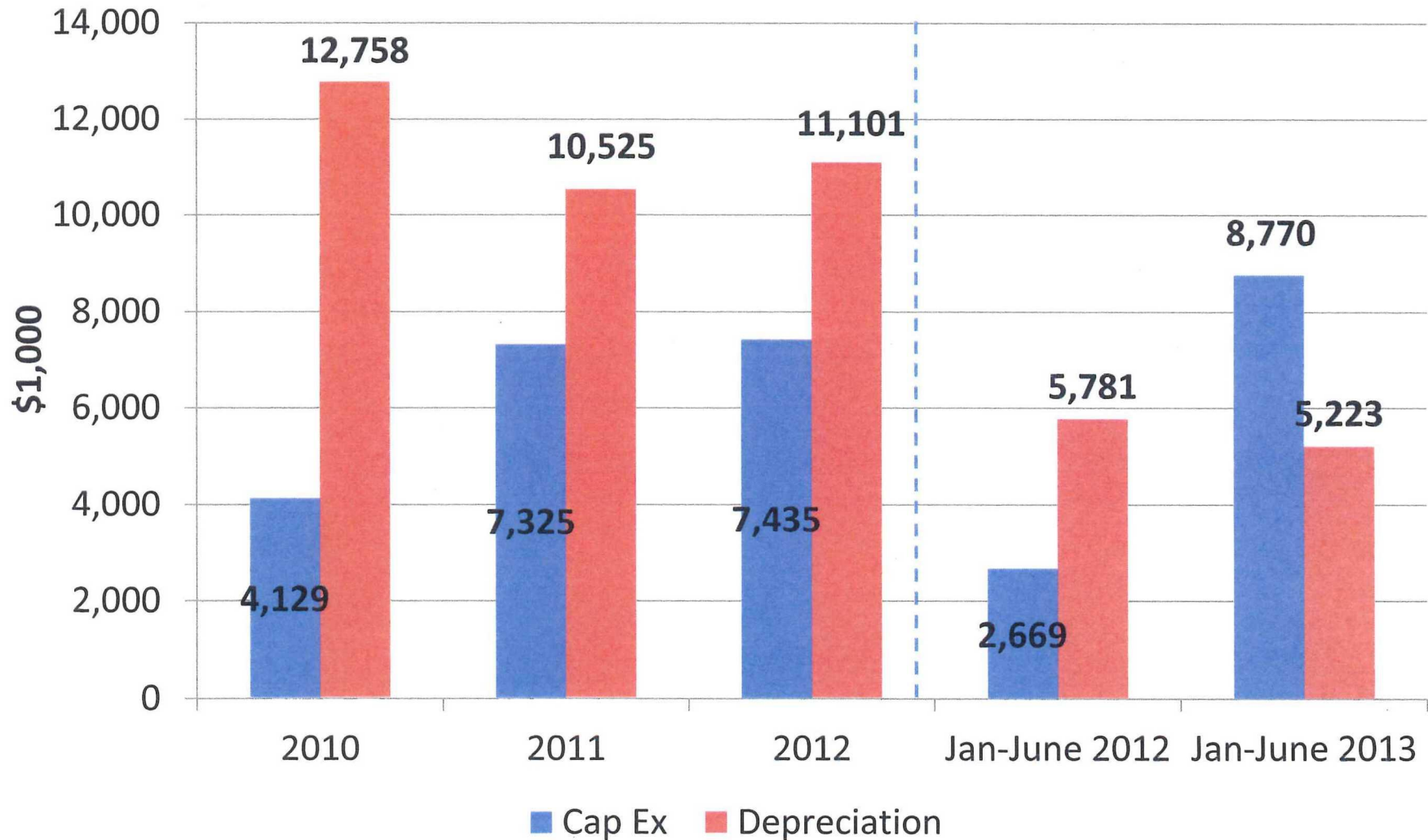
## Key Employment Indicators Increased Significantly After The Petition Filing

	2010	2011	2012	Change	PY 2012	PY 2013	Change
Production and related workers ("PRWs")	1,753	1,799	1,868	115	1,829	1,944	115
Hourly wages	\$17.28	\$16.81	\$17.60	\$0.32	\$17.06	\$17.71	\$0.65
Productivity (sq.ft./hour)	156.0	157.4	163.2	7.2	162.1	174.1	12.0



## The Petition Has Put a Temporary Halt to the Domestic Industry's Asset Cannibalization

<b>CapEx/Depr:</b>	32.4%	69.6%	67.0%	46.2%	<b>167.9%</b>
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Sources: Prehearing Staff Report (Public) Tables VI-1 and VI-4