

UNITED STATES INTERNATIONAL TRADE COMMISSION
(Third Review)

CIRCULAR WELDED STEEL PIPE FROM INDIA, BRAZIL,
TAIWAN, THAILAND, MEXICO, KOREA, AND TURKEY

CASE NOS. 701-TA-253 AND
731-TA-132, 252, 271, 273, 532-34, 536

Petitioners' Hearing Exhibits

Robert E. Scott, Ph.D.

On behalf of

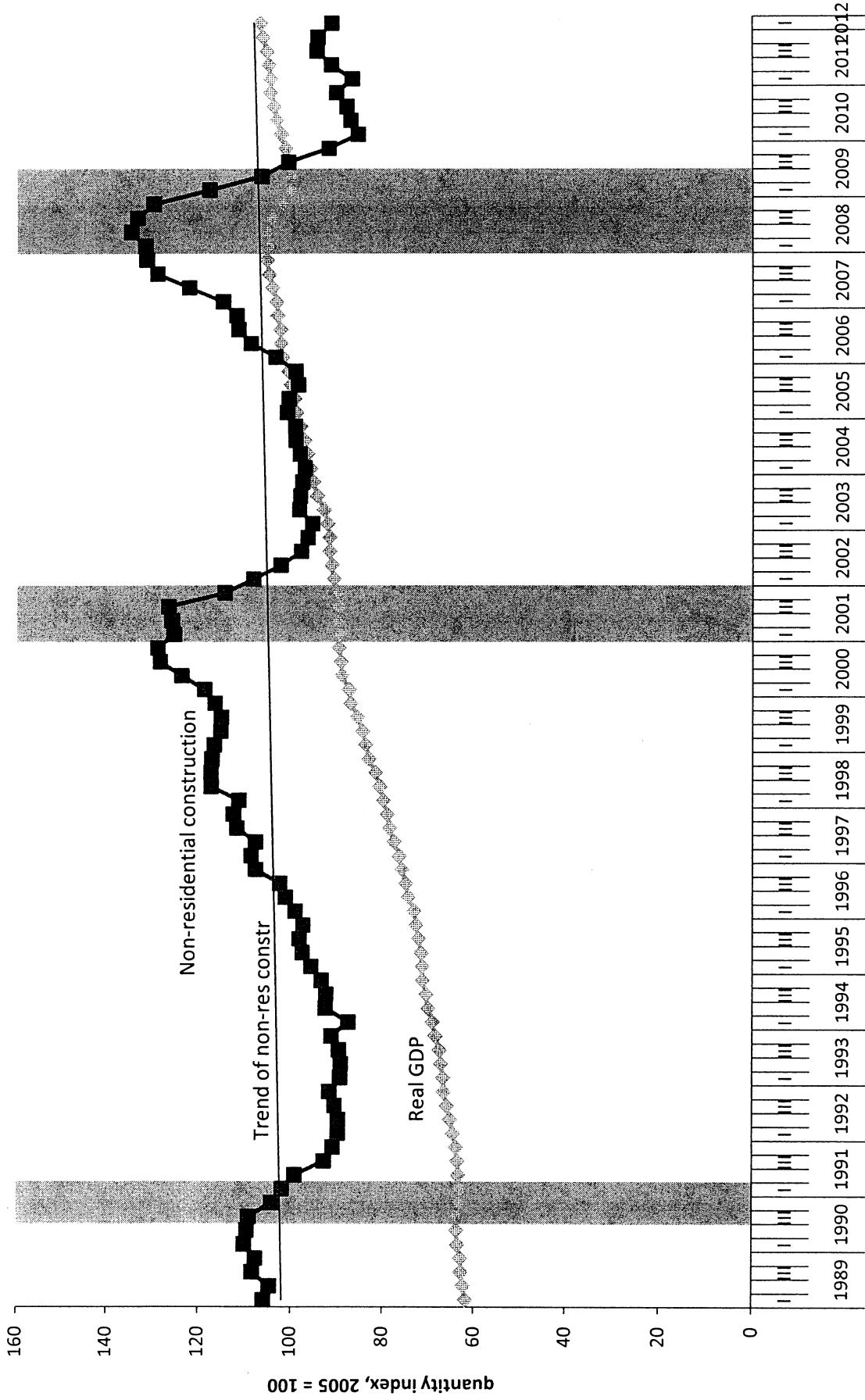
Allied Tube and Conduit, JMC Steel Group, Leavitt Tube Company
Northwest Pipe Company, and TMK IPSCO Tubulars

and

Schagrin Associates

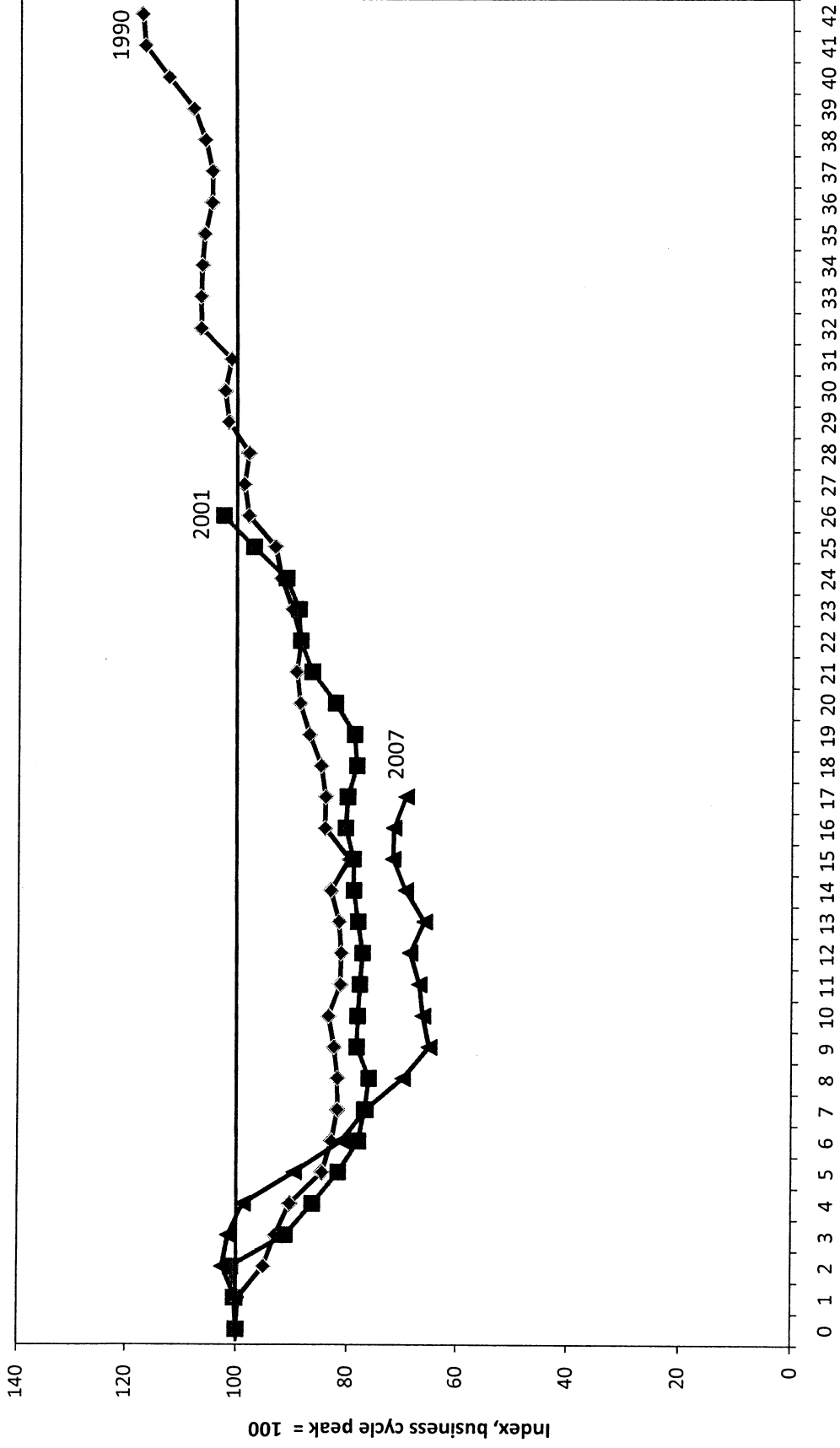
May 3, 2012

Figure A: Real U.S. GDP and non-residential construction, 1989-2012-I



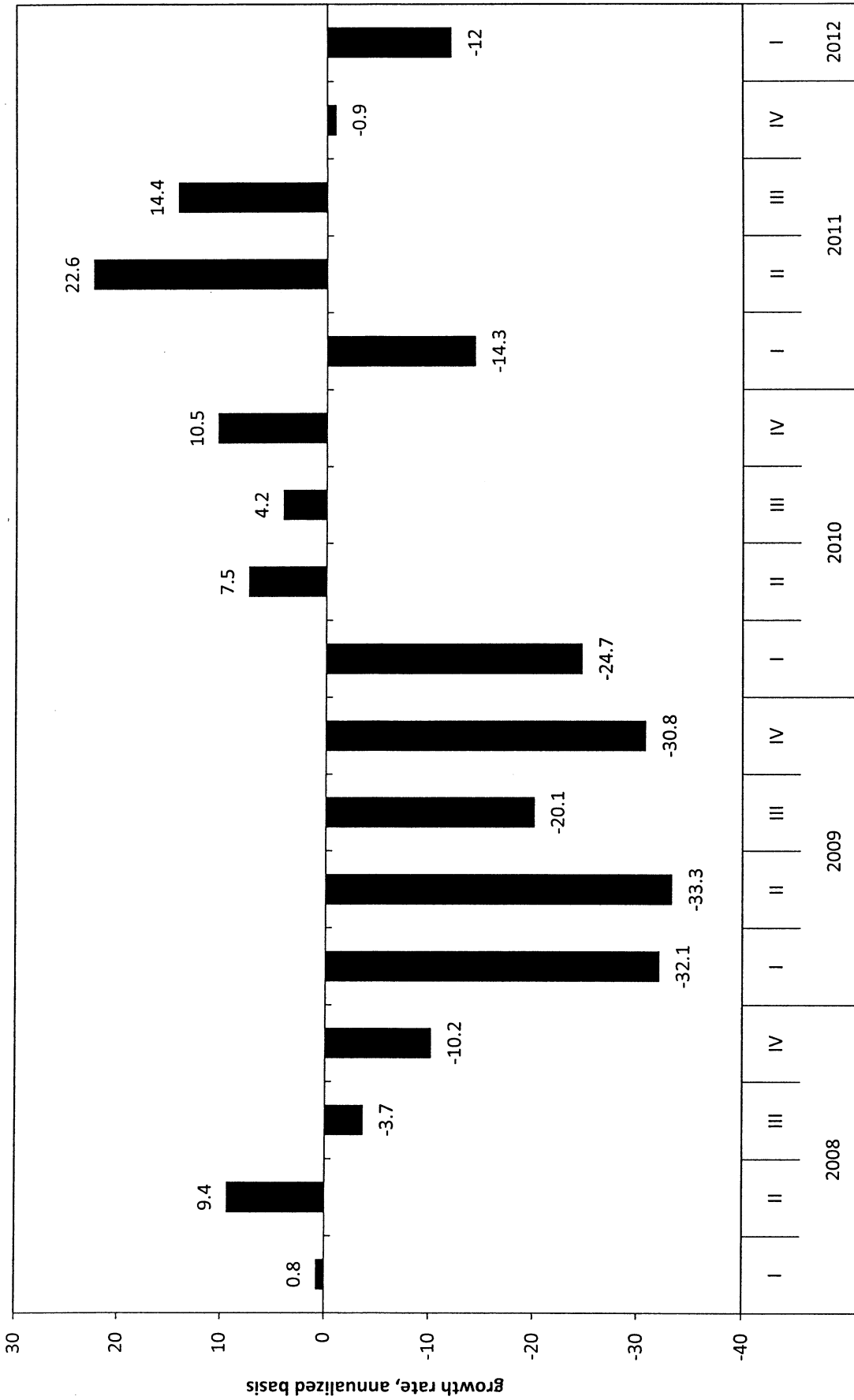
Source: Bureau of Economic Analysis, "GDP & Personal Income, National Data," www.bea.gov; National Bureau of Economic Analysis; "U.S. Business Cycle Expansions and Contractions," www.nber.org; and author's analysis.

Figure B: Business cycles in non-residential construction lag far behind the rest of the economy, 1990-2012-I



Sources: Bureau of Economic Analysis, "GDP & Personal Income, National Data," www.bea.gov; National Bureau of Economic Analysis, "U.S. Business Cycle Expansions and Contractions," www.nber.org; and author's analysis.

Figure C: Investment in Non-Residential GDP collapsed in 2012:I
 (percent change in real GDP and its components, annualized basis)



Sources: Bureau of Economic Analysis, "GDP & Personal Income, National Data," www.bea.gov.