

business
oregon
where business grows™

www.oregon4biz.com

Oregon's energy costs are half that of California's rates (2009, Energy Information Association)

Portland is America's greenest city (2008, Popular Science)

Oregon ranked #1 Greenest State (2008, Business Facilities)

Portland International Airport voted best for business travel (2006, 2007, 2008, Condé Nast)

Oregon has the 2nd lowest effective business tax rate in the U.S. (2008, Ernst & Young COST Study)

Oregon is the third largest renewable energy producer in the U.S. (2007, US Department of Energy)

Oregon has no sales tax

Oregon has the highest percentage of clean tech workers (2008, Pew Charitable Trust)

Portland is #4 hottest spot for knowledge workers (2007, CNN Money)

business
oregon

STATEPROFILE:

Population(2008):	3,791,075
Geographic Size:	98,466 sq mi (9th in U.S.)
Oregon's GDP(2008):	\$161.6 billion
Average Wage (2008):	\$40,486
Annual Export Value (2008):	\$19.4 billion
Patents per Million Persons (2008): (U.S. average is 303)	573



BUSINESS OREGON

Oregon is a place where business grows. Where entrepreneurs and big thinkers build diverse industries. Where dreamers come to make their dreams a reality. Where sustainability meets profitability.

At Business Oregon, we help make that growth happen. The Oregon Business Development Department operates as Business Oregon, and works to retain and create jobs in the state.

The Business Oregon recruitment team helps companies looking to relocate or expand to Oregon. Recruitment officers work with interested companies to identify Oregon sites that meet size, utility, infrastructure and workforce requirements. Business Oregon also helps bring everyone to the table, including other state agencies, local governments, and private utilities, in a collaborative approach to get projects moving fast.

Business Oregon has a team of professionals that can assist existing Oregon businesses on issues ranging from access to capital, locating industrial property, export assistance, general business issues, identifying business incentives and more.

Business Oregon's business development officers are located throughout the state to work directly with businesses, industry associations, and regional governments to grow Oregon business.

Oregon is home to about 50,000 high-tech workers

Oregon Employment Dept.

Business Oregon can provide:

- Site location
- Financing
- Export assistance
- Business incentives
- Business consulting



Oregon Solar Energy

Oregon has established a key competitive advantage in solar cell manufacturing, and Business Oregon's targeted recruitment strategy has brought many new companies to the state.

One such company is SolarWorld, in Hillsboro. Business Oregon worked with SolarWorld to acquire a facility in an extremely short time frame, and SolarWorld converted it to the largest solar cell manufacturing facility in the U.S.

SolarWorld currently employs just over 350 at the facility, and will grow to an estimated 1,000 employees as it completes phase two of its expansion.

"Oregon has been able to give us an employee base that understands the silicon market. It just can't be matched anywhere else in the world."

Bob Beisner, VP, SolarWorld

Increased demand for solar energy has also helped grow existing Oregon businesses, like PV Powered in Central Oregon. PV Powered is now the largest solar inverter manufacturer in the U.S.

The presence of a skilled workforce; low-cost, reliable power; Oregon's alternative energy tax credits; loan programs

and energy portfolio standards all combine to make Oregon a global competitor in solar energy.

INNOVATIVE OREGON

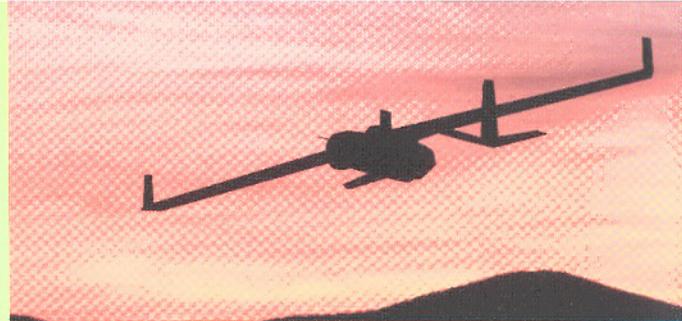
What does innovation really mean to a business? Innovation means profit. It means developing new products that bring in new customers that bring in new revenue. Innovation means making existing products better, faster, stronger, smaller and cheaper.

Here in Oregon, we connect companies with university labs that house the technical capacity, in both equipment and brainpower, to make innovation happen. We've invested in the creation of three state-of-the-art Signature Research Centers that bring together the top research and cutting-edge laboratories at Oregon's four research universities. We can then connect the university resources directly to Oregon companies, so that private firms can access a renowned R&D facility without the high cost of building their own.

Large Companies in Oregon:

Intel Corporation
Nike, Inc.
Tektronix
Jeld-Wen
FEI, Inc.
adidas America
Wells Fargo
Fred Meyer
UPS
Genentech
U.S. Bank
Hewlett-Packard

The ONAMI Signature Research Center in Eugene houses the lowest vibration nanotechnology facility in the world, built into a unique bedrock formation.



R&D Assistance

Northwest UAV Propulsion Systems (NWUAV), located in McMinnville, Oregon, is the largest unmanned aerial vehicle (UAV) engine system manufacturer in the U.S.

NWUAV has grown from seven employees in 2008 to more than 40 today. NWUAV has produced over 4,500 engines, including supplying engines for Boeing's Scan Eagle UAV.

Driven to meet new federal regulations that require a 35% reduction in exhaust emissions, NWUAV set out to develop a unique fuel injection system for its engines that will run on heavy jet fuels. The new system promises to increase fuel efficiency, increase flight times and reduce emissions.

Business Oregon staff connected NWUAV with R&D facilities at the Oregon Nanoscience and Microtechnologies Institute (ONAMI) Signature Research Center to design and prototype the new fuel injector, and helped the company get started on the project with a forgivable loan.

Business Oregon invested significantly to build out the capabilities of ONAMI for just such partnerships. These partnerships help transform ideas into products, and then into profit, for Oregon companies.

Low Business Taxes

Oregon has the second-lowest effective business tax rate in the country, according to an Ernst & Young nationwide study. Corporations that operate in Oregon, but sell goods in other states, pay corporate excise taxes based solely on company sales within the state of Oregon.

Low Energy Costs

Due to Oregon's ability to harness hydropower, Oregon's energy costs are among the lowest industrial rates in the U.S., averaging fewer than five cents per kilowatt hour (kWh). This is approximately half of the average industrial rate in California.

Skilled workforce

There's a reason young, talented professionals are choosing Oregon as their home at an increasing rate. Apparel designers, green building architects, advertising creatives, and others look to Oregon for jobs in their industries and the quality of life found here. Oregon is particularly strong in semiconductor and other silicon-based manufacturing, with a highly skilled workforce of more than 50,000 working in the industry.

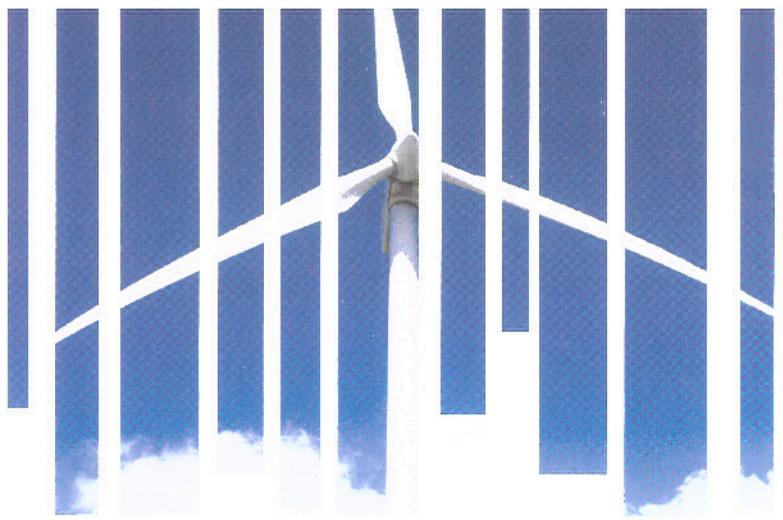
Tax Incentives

Oregon's property tax abatement programs can eliminate property taxes on new facilities for the first few years to make investments a little easier on the bottom line.

Renewable energy tax credits can be used by renewable energy-related manufacturers to provide significant relief to large projects.



Oregon is home to Nike's global headquarters. Nike's presence has influenced the startup of many other outdoor gear and apparel companies in the state.



SUSTAINABLE OREGON

Oregonians have always put great value on the long-term health of the environment in which they live, work and play. Oregon takes a long-term view when making investments in economic development.

Oregon had the foresight to set up a renewable energy-friendly environment ahead of the pack. Public policy like renewable energy tax credits and portfolio standards helped Oregon's wind energy industry get off the ground in Eastern Oregon. Oregon's wind farms put the state into the top five for wind energy, and Oregon will soon be home to the largest wind farm in the world, Shepherd's Flat. Oregon can leverage wind energy for more than just energy creation, but in new opportunities for existing manufacturers and service providers to become suppliers to this high-growth industry.

Wind, solar, wave, biomass and geothermal energy development is all happening in Oregon, where we are poised to be global leaders in many of these categories.

Top U.S. producer of solar cells

Top 5 state in wind energy

First bachelor's degree in Renewable Energy Technology in U.S.

Largest per capita concentration of hybrid vehicles in U.S.

Highest per capita concentration of LEED certified buildings in U.S.

GLOBALGATEWAY

International trade is vital to Oregon's economy. One in four Oregon manufacturing jobs is linked to international trade, and Oregon consistently ranks among the top ten U.S. states in exports per capita.

The Port of Portland offers easy, multi-modal international access, with direct flights to Japan, as well as full marine and rail connections. Because of its Pacific Rim location, Oregon is an especially easy conduit for goods traveling to and from Asia.

EXPORTASSISTANCE

Business Oregon's global industry strategy staff help Oregon companies to find global markets for their products.



Business Oregon offers export planning, market research, evaluation of international partners and other services to help companies develop and expand their exports into foreign markets.

PDX was voted the Nation's best airport for business travel for three years running.

(Condé Nast — 2006, 2007, 2008)

business
oregon™

775 Summer St. NE, Suite 200
Salem, Oregon 97301

503-986-0123 | 1-866-467-3466
www.oregon4biz.com

