Industrial production, by selected countries and by specified periods, Jan. 1991-April 1995

(Total Industrial production, 1985=100)

				1993							1995			
Country	**1991**	**1992**	**1993**	**I**	**II**	**III**	**IV**	**Oct.**	**Nov.**	**Dec.**	**I**	**Jan.**	**Feb.**	**Mar.**
United States[1]	104.2	104.3	109.2	115.7	117.4	118.8	120.4	119.4	120.3	121.7	122.1	122.2	122.3	121.9
Japan	127.7	120.4	115.3	90.3	90.6	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])
Canada[3]	113.8	114.9	118.0	100.1	105.5	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])
Germany[4]	100.0	98.1	91.5	92.6	94.6	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])
United Kingdom	109.0	108.6	111.1	104.9	101.4	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])
France	114.2	112.9	108.6	100.2	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])
Italy	116.8	115.3	112.8	101.1	107.1	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])	([2])

1 1987=100.
2 Not available.
3 Real domestic product.
4 1991=100.

Source: *Main Economic Indicators;* Organization for Economic Cooperation and Development, November 1994, *Federal Reserve Statistical Release*; April 14, 1995.

Consumer prices, by selected countries and by specified periods, Jan. 1992-February 1995

(Percentage change from same period of previous year)

				1993	1994									1995	
Country	**1992**	**1993**	**1994**	**Dec.**	**I**	**II**	**III**	**IV**	**Aug.**	**Sept.**	**Oct.**	**Nov.**	**Dec.**	**Jan.**	**Feb.**
United States	3.0	3.0	2.6	2.7	2.5	2.4	2.9	2.7	2.9	3.0	2.6	2.7	2.7	2.8	2.9
Japan	1.6	1.3	0.7	1.0	1.2	0.7	0.0	0.8	0.0	0.2	0.7	1.0	0.7	0.6	0.2
Canada	1.5	1.8	0.2	1.7	0.6	0.0	0.2	0.0	0.2	0.2	-0.2	-0.1	0.2	0.6	1.8
Germany	4.0	4.2	3.0	3.7	3.3	3.0	3.0	2.8	3.0	3.0	2.8	2.7	2.7	2.3	2.4
United Kingdom	3.7	1.6	2.5	1.9	2.4	2.6	2.3	2.6	2.4	2.2	2.4	2.6	2.9	3.3	3.4
France	2.4	2.0	1.7	2.1	1.7	1.7	3.8	1.6	1.7	1.6	1.6	1.6	1.6	1.7	1.7
Italy	5.1	4.4	1.0	4.3	4.3	3.9	3.8	4.0	3.8	3.8	3.8	3.9	4.2	4.0	4.5

1 Not available.

Source: *Consumer Price Indexes, Nine Countries*, U.S. Department of Labor, April 1995.

Unemployment rates, (civilian labor force basis)[1] by selected countries and by specified periods, Jan. 1992-January 1995

				1993								1993	
Country	**1992**	**1993**	**1994**	**I**	**II**	**III**	**IV**	**Sept.**	**Oct.**	**Nov.**	**Dec.**	**Jan.**	**Feb.**
United States	7.4	6.8	6.1	6.6	6.2	6.0	5.6	5.9	5.8	5.6	5.4	5.7	5.4
Japan	2.2	2.5	2.9	2.8	2.9	3.0	3.0	3.0	3.0	2.9	3.0	2.9	3.0
Canada	11.3	11.2	10.3	11.0	10.7	10.2	9.7	10.1	10.0	9.6	9.6	9.7	9.6
Germany[3]	4.6	5.8	6.5	6.4	6.5	6.5	6.5	6.5	6.5	6.4	6.4	6.4	6.4
United Kingdom	10.0	10.4	9.5	9.9	9.7	9.6	9.0	9.4	9.1	9.0	8.8	8.7	8.6
France	10.2	11.3	12.3	12.3	12.4	12.4	12.3	12.4	12.4	12.3	12.3	12.2	([2])
Italy	7.3	10.3	11.4	11.2	11.9	11.4	12.0	([4])	12.0	([4])	([4])	12.2	([4])

1 Seasonally adjusted; rates of foreign countries adjusted to be comparable with the U.S. rate.
2 Not available.
3 Formerly West Germany.
4 Italian unemployment surveys are conducted only once a quarter, in the first month of the quarter.

Source: *Unemployment Rates in Nine Countries*, U.S. Department of Labor, April 1995.

Money-market interest rates,[1] by selected countries and by specified periods, Jan. 1992-March 1995

(Percentage, annual rates)

				1994								1995			
Country	**1992**	**1993**	**1994**	**I**	**II**	**III**	**IV**	**Sept.**	**Oct.**	**Nov.**	**Dec.**	**I**	**Jan.**	**Feb.**	**Mar.**
United States	3.7	3.2	4.6	3.4	4.3	4.8	5.8	5.0	5.5	5.7	6.2	6.2	6.2	6.2	6.1
Japan	4.4	2.9	2.2	2.2	2.1	2.2	2.3	2.3	2.3	2.3	2.3	([2])	2.3	2.3	([2])
Canada	6.7	5.1	5.5	4.0	5.7	5.8	5.9	5.6	5.6	5.7	6.7	([2])	7.8	8.4	([2])
Germany	9.4	7.1	4.0	5.7	5.1	4.8	5.1	4.9	5.1	5.1	5.2	([2])	5.0	5.0	([2])
United Kingdom	9.5	5.8	5.4	5.2	5.1	5.3	6.0	5.6	5.8	5.9	6.3	([2])	6.5	6.7	([2])
France	10.1	8.3	5.7	6.1	5.5	5.5	5.5	5.5	5.5	5.4	5.8	([2])	5.7	5.7	([2])
Italy	13.9	10.0	8.4	8.3	7.9	8.5	8.8	8.6	8.8	8.7	8.9	([2])	9.1	9.1	([2])

[1] 90-day certificate of deposit.
[2] Not available.

Source: *Federal Reserve Statistical Release*, April 3, 1995 *Federal Reserve Bulletin*, April 1995.

Effective exchange rates of the U.S. dollar, by specified periods, Jan. 1992-March 1995

(Percentage change from previous period)

				1994						1995			
Item	**1992**	**1993**	**1994**	**I**	**II**	**III**	**IV**	**Nov.**	**Dec.**	**I**	**Jan.**	**Feb.**	**Mar.**
Unadjusted:													
Index[1]	97.0	100.1	98.5	101.6	100.0	96.5	95.9	95.5	97.4	96.0	97.0	96.0	92.4
Percentage change	-1.5	3.1	-1.6	.4	-1.6	-3.5	-.6	.7	1.9	.1	-.4	-1.0	-3.6
Adjusted: Index[1]	100.9	104.2	101.5	104.7	103.5	99.9	98.0	97.8	99.3	95.1	98.4	96.8	92.9
Percentage change	-.1	3.3	-2.7	.6	-1.2	-3.6	-1.9	-.4	1.5	-2.9	-.9	-1.6	-3.9

[1] 1990 average=100.

Note.—The foreign-currency value of the U.S. dollar is a trade-weighted average in terms of the currencies of 18 other major nations. The inflation-adjusted measure shows the change in the dollar's value after adjusting for the inflation rates in the United States and in other nations; thus, a decline in this measure suggests an increase in U.S. price competitiveness.

Source: Morgan Guaranty Trust Co. of New York, April 1995.

Trade balances, by selected countries and by specified periods, Jan. 1992-February 1995

(In billions of U.S. dollars, Exports less Imports (f.o.b - c.i.f), at an annual rate)

				1994						1995	
Country	**1992**	**1993**	**1994**	**I**	**II**	**III**	**IV**	**Nov.**	**Dec.**	**Jan.**	**Feb.**
United States[1]	-84.5	-115.7	-151.3	-129.1	-152.4	-164.5	-157.1	-169.1	-139.7	-190.9	-159.0
Japan	106.4	120.3	(2)	127.0	121.9	113.5	(2)	(2)	(2)	(2)	(2)
Canada[3]	12.1	13.3	(2)	13.4	14.7	19.3	(2)	(2)	(2)	(2)	(2)
Germany	21.0	35.8	(2)	34.4	51.7	40.2	(2)	(2)	(2)	(2)	(2)
United Kingdom	-30.8	-25.5	(2)	-25.5	-21.4	-15.3	(2)	(2)	(2)	(2)	(2)
France[3]	5.8	15.8	(2)	10.6	14.8	15.6	(2)	(2)	(2)	(2)	(2)
Italy	-6.6	20.6	(2)	25.9	21.6	27.6	(2)	(2)	(2)	(2)	(2)

[1] Figures are adjusted to reflect change in U.S. Department of Commerce reporting of imports at customs value, seasonally adjusted, rather than c.i.f. value.
[2] Not available.
[3] Imports are f.o.b.

Source: *Advance Report on U.S. Merchandise Trade*, U.S. Department of Commerce, April 19, 1995; *Main Economic Indicators;* Organization for Economic Cooperation and Development, January 1995.

U.S. trade balance, [1] by major commodity categories and by specified periods, Jan. 1992-February 1995

(In billions of dollars)

				1994						1995	
Country	**1992**	**1993**	**1994**	**I**	**II**	**III**	**IV**	**Nov.**	**Dec.**	**Jan.**	**Feb.**
Commodity categories:											
Agriculture	18.6	17.8	19.0	4.4	3.6	3.8	6.9	2.6	2.3	1.9	2.2
Petroleum and selected product--(unadjusted)	-43.9	-45.7	-47.5	-9.6	-11.9	-14.0	-11.5	-4.1	-3.6	-3.8	-3.5
Manufactured goods	-86.7	-115.3	-155.7	-29.1	-33.8	-44.3	-47.5	-17.0	-12.4	-15.0	-12.3
Selected countries:											
Western Europe	6.2	-1.4	-12.5	-.1	-2.3	-5.4	-3.6	-1.9	-.2	.1	-.5
Canada[2]	-7.9	-10.2	-14.5	-2.7	-3.0	-3.7	-4.8	-1.7	-1.5	-1.0	-.9
Japan	-49.4	-59.9	-65.6	-15.0	-15.4	-16.8	-18.2	-5.5	-6.1	-4.6	-4.6
OPEC (unadjusted)	-11.2	-11.6	-13.8	-1.6	-3.7	-4.8	-3.2	-1.1	-.9	-.3	-.7
Unit value of U.S.imports of petroleum and selected products (unadjusted)	$16.80	$15.13	$14.22	$11.80	$13.98	$15.70	$14.95	$15.31	$14.71	$15.05	$15.50

[1] Exports, f.a.s. value, unadjusted. Imports, customs value, unadjusted.
[2] Beginning with 1989, figures include previously undocumented exports to Canada.

Source: *Advance Report on U.S. Merchandise Trade*, U.S. Department of Commerce, April 19, 1995.