

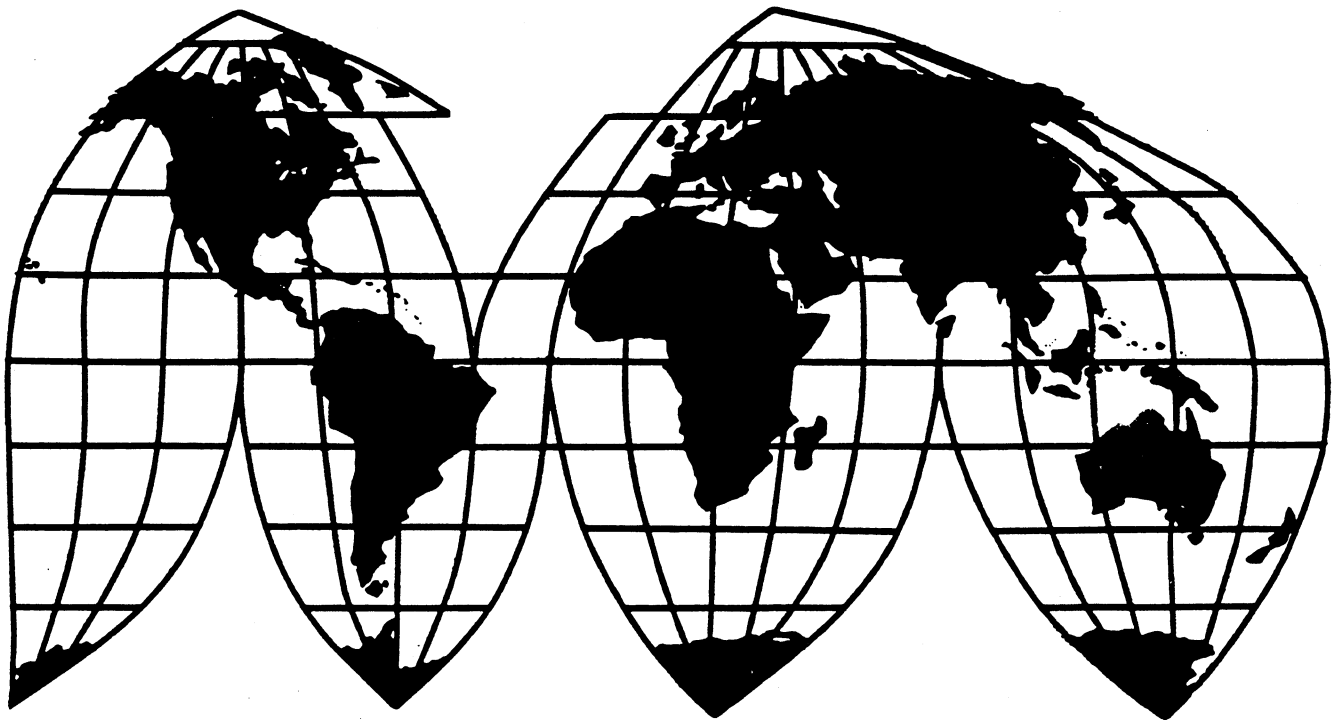
# The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

Investigation No. 332-207

Publication 2643

May 1993

**U.S. International Trade Commission**



Washington, DC 20436

# U.S. International Trade Commission

## COMMISSIONERS

**Don E. Newquist, Chairman**  
**Peter S. Watson, Vice Chairman**  
**David B. Rohr**  
**Anne E. Brunsdale**  
**Carol T. Crawford**  
**Janet A. Nuzum**

---

Office of Operations  
Robert A. Rogowsky, Director

---

Office of Industries  
Vern Simpson, Director

---

*This report was prepared principally by*

Kim Oliver

Machinery and Transportation Division

**Address all communications to  
Secretary to the Commission  
United States International Trade Commission  
Washington, DC 20436**

C O N T E N T S

Page

Tables

1. New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, May 1991-April 1993.....	1
2. New passenger automobiles: U.S. imports, by principal sources and by specified periods, April 1991-March 1993.....	2
3. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, April 1991-March 1993.....	3
4. New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1991-March 1993.....	4
5. Lightweight automobile trucks and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1991-March 1993.....	5
6. New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993.....	6
7. New passenger automobiles: Price indexes, by specified periods, 1992 and 1993.....	6
8. New passenger automobiles: Retail price changes in the U.S. market during April 1993.....	7
9. Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-May 1993.....	8



Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, May 1991-April 1993

(In thousands of units; thousands of employees)

Item	1992-93			1991-92	
	Mar. 1993	Apr. 1993	May. 1992- Apr. 1993	Apr. 1992	May. 1991- Apr. 1992
Retail sales of domestic production.....	575	601	6,323	541	6,572
Production.....	592	540	5,793	507	6,483
Inventory.....	1,418	1,449	(1)	1,037	(1)
Days' supply <sup>2</sup> .....	67	65	(1)	50	(1)
Employment: <sup>3</sup>					
Total employees.....	813 <sup>4</sup>	814 <sup>5</sup>	(1)	793 <sup>6</sup>	(1)
Production workers...	626 <sup>4</sup>	626 <sup>5</sup>	(1)	606 <sup>6</sup>	(1)

<sup>1</sup> Not applicable.

<sup>2</sup> Days' supply is an average for each class size which is determined by the previous month's retail sales.

<sup>3</sup> Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

<sup>4</sup> Data are for February 1992, revised.

<sup>5</sup> Data are for March 1993.

<sup>6</sup> Data are for March 1992.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, April 1991-March 1993<sup>1</sup>

Source	1992-93			1991-92	
	Feb. 1993	Mar. 1993	Apr. 1992- Mar. 1993	Mar. 1992	Apr. 1991- Mar. 1992
	Quantity (units)				
Japan.....	136,804	156,866	1,637,519	145,651	1,728,446
Canada.....	110,557	139,752	1,243,013	109,284	1,241,754
Germany.....	22,734	18,059	222,976	17,839	169,361
Korea, South.....	7,724	12,609	139,842	7,920	167,135
Sweden.....	4,282	7,260	74,904	6,040	63,038
Mexico.....	22,282	16,285	253,523	24,263	255,702
Yugoslavia.....	0	0	0	0	965
United Kingdom...	1,376	1,836	13,390	877	11,808
Italy.....	27	49	1,609	93	1,894
France.....	0	14	45	1	674
Brazil.....	0	0	10,738	1,329	8,720
All other.....	2,708	3,083	33,443	1,547	36,290
Total.....	308,494	355,805	3,631,020	314,844	3,685,787
	Value (1,000 dollars)				
Japan.....	1,730,984	2,041,045	20,528,773	1,835,867	20,374,644
Canada.....	1,347,786	1,699,186	15,081,285	1,256,962	14,661,701
Germany.....	590,051	491,750	6,241,693	490,456	4,657,300
Korea, South.....	44,977	76,232	781,889	48,049	942,200
Sweden.....	77,395	137,297	1,394,980	110,007	1,149,547
Mexico.....	208,436	170,247	2,450,050	248,394	2,659,081
Yugoslavia.....	0	0	0	0	2,316
United Kingdom...	53,109	70,120	495,422	29,534	418,857
Italy.....	2,873	5,062	50,398	6,946	134,134
France.....	0	97	475	23	8,475
Brazil.....	0	0	72,837	8,070	54,233
All other.....	54,160	63,564	514,378	17,972	454,750
Total.....	4,109,799	4,754,600	47,612,363	4,052,281	45,517,239

<sup>1</sup> Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks<sup>1</sup> and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, April 1991-March 1993<sup>2</sup>

Source	1992-93			1991-92	
	Feb. 1993	Mar. 1993	Apr. 1992- Mar. 1993	Mar. 1992	Apr. 1991- Mar. 1992
	Quantity (units) <sup>3</sup>				
Japan.....	11,400	14,175	155,458	18,962	264,905
Canada.....	45,813	50,618	501,354	48,544	422,149
Mexico.....	2,821	3,374	28,780	1,785	16,339
All other.....	0	4	54	0	70
Total.....	60,035	68,171	685,646	69,291	723,464
	Value (1,000 dollars)				
Japan.....	97,735	117,461	1,194,941	130,846	1,648,549
Canada.....	608,910	672,642	6,653,621	634,366	6,063,064
Mexico.....	52,188	63,444	521,810	32,417	283,540
All other.....	1,674	3,798	24,497	966	19,027
Total.....	760,507	857,345	8,394,869	798,595	8,014,181

<sup>1</sup> Defined as not over 10,000 pounds gw.

<sup>2</sup> Partially estimated, all data include imports into Puerto Rico.

<sup>3</sup> Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1991-March 1993

Market	1992-93			1991-92	
	Feb. 1993	Mar. 1993	Apr. 1992- Mar. 1993	Mar. 1992	Apr. 1991- Mar. 1992
	Quantity (units)				
Canada.....	40,015	47,098	474,032	39,489	461,760
Japan.....	5,615	6,926	48,877	2,670	27,401
All other.....	25,947	34,161	348,459	34,236	261,810
Total.....	72,008	89,098	875,317	76,422	751,062
	Value (1,000 dollars)				
Canada.....	530,988	604,925	6,204,285	500,484	5,858,999
Japan.....	93,420	113,832	819,560	48,208	492,576
All other.....	396,670	591,256	5,308,775	525,635	3,732,179
Total.....	1,027,253	1,324,640	12,389,978	1,074,848	10,085,083

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.



Table 5

Lightweight automobile trucks<sup>1</sup> and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, April 1991-March 1993<sup>2</sup>

Market	1992-93			1991-92	
	Feb. 1993	Mar. 1993	Apr. 1992- Mar. 1993	Mar. 1992	Apr. 1991- Mar. 1992
	Quantity (units) <sup>3</sup>				
Canada.....	9,750	9,981	110,548	9,266	122,126
All other.....	2,437	3,374	34,923	2,652	46,180
Total.....	12,206	13,361	145,531	11,918	168,307
	Value (1,000 dollars)				
Canada.....	125,862	121,377	1,339,616	109,967	1,604,872
All other.....	28,559	49,919	571,680	37,696	515,734
Total.....	154,752	171,433	1,912,227	147,663	2,120,606

<sup>1</sup> Defined as not over 10,000 pounds gw.

<sup>2</sup> Partially estimated.

<sup>3</sup> Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993

Period	Sales of-		Imported		Total U.S.		Ratio of import	
	Domestic		automobiles <sup>2</sup>		sales <sup>1,2</sup>		sales to total	
	1993	1992	1993	1992	1993	1992	1993	1992
	automobiles <sup>1</sup>		Quantity (units)				--Percent--	
January....	430,255	413,605	131,070	146,499	561,325	560,104	23.4	26.2
February...	460,918	492,454	132,480	158,530	593,398	650,984	22.3	24.4
Jan.-Feb...	891,173	905,872	263,550	305,029	1,154,723	1,210,901	22.8	25.2
March.....	574,756	536,932	160,224	186,483	734,980	723,415	21.8	25.8
Jan.-Mar...	1,465,929	1,442,804	423,773	494,050	1,889,702	1,936,854	22.4	25.5
April.....	600,634	540,689	168,114	177,426	768,748	718,115	21.9	24.7
Jan.-Apr...	2,066,568	1,983,493	591,888	671,482	2,658,456	2,647,099	22.3	25.4

<sup>1</sup> Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

<sup>2</sup> Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1992 and 1993<sup>1</sup>

Item	1992-93			1992-93		
	Mar. 1993	Apr. 1993	Percent change	Apr. 1992	Apr. 1993	Percent change
Consumer Price Index:						
Unadjusted..	130.9	131.1	+0.2	128.2	131.1	+2.3
Seasonally adjusted..	130.1	130.7	+0.5	127.8	130.7	+2.3
Producer Price Index:						
Unadjusted..	129.4	129.8	+0.3	127.1	129.8	+2.1
Seasonally adjusted..	129.1	130.5	+1.1	127.9	130.5	+2.0

<sup>1</sup> Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8  
 New passenger automobiles: Retail price changes in the U.S. market during  
 April 1993<sup>1</sup>

Country source/make	Retail price changes April 1993 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	+0.4 percent
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
Honda.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

<sup>1</sup> Average retail price change for all models.

Source: Automotive News, March 1993.

Table 9  
Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-May 1993<sup>1</sup>

Company, model, and options <sup>2</sup>	April 1, 1981		May 1, 1993		Percent change in optionally equipped model	Apr. 1981-May 1993
	Base model <sup>3</sup>	Optionally equipped model <sup>3</sup>	Base model <sup>3</sup>	Optionally equipped model <sup>3</sup>		
<b>General Motors:</b>						
Cavalier, 2 door.....	\$6,966 <sup>4</sup>	\$6,966 <sup>4</sup>	\$8,620	\$8,620	0.0	+23.7
De Ville, 4 door.....	14,198	14,198	32,990	32,990	0.0	+132.4
<b>Ford:</b>						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,335	8,455	0.0	+50.9
Tempo GL 4 door (RWD, AT, TG) <sup>5</sup> .....	6,421	6,953	10,492	11,344	0.4	+63.2
LTD Crown Victoria, 4 door.....	8,519	10,102	20,493	20,493	0.0	+102.9
<b>Chrysler:</b>						
Dynasty, 4 door (AC) <sup>6</sup> .....	6,672	7,502	14,736	15,536	0.0	+107.1
<b>Toyota:</b>						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,298	12,528	0.0	+116.3
<b>Nissan (Datsun):</b>						
Sentra E, 2 door <sup>7</sup> .....	5,369	5,369	8,725	8,725	0.0	+62.5
Maxima GXE, 4 door.....	10,379	10,379	20,960	20,960	0.0	+101.9
<b>Honda:</b>						
Civic 1500, 2 door HB (R) <sup>8</sup> .....	4,599	4,694	8,550	8,951	0.0	+90.7
Accord DX, 4 door (R).....	7,645	7,950	14,180	14,570	0.0	+83.3

<sup>1</sup> Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

<sup>2</sup> The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

<sup>3</sup> Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

<sup>4</sup> Cavalier not sold until May 21, 1981.

<sup>5</sup> Tempo replaced the Fairmont Futura.

<sup>6</sup> Dynasty replaced the Diplomat.

<sup>7</sup> Sentra replaced the 210; Stanza replaced the 510.

<sup>8</sup> Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-93 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.