

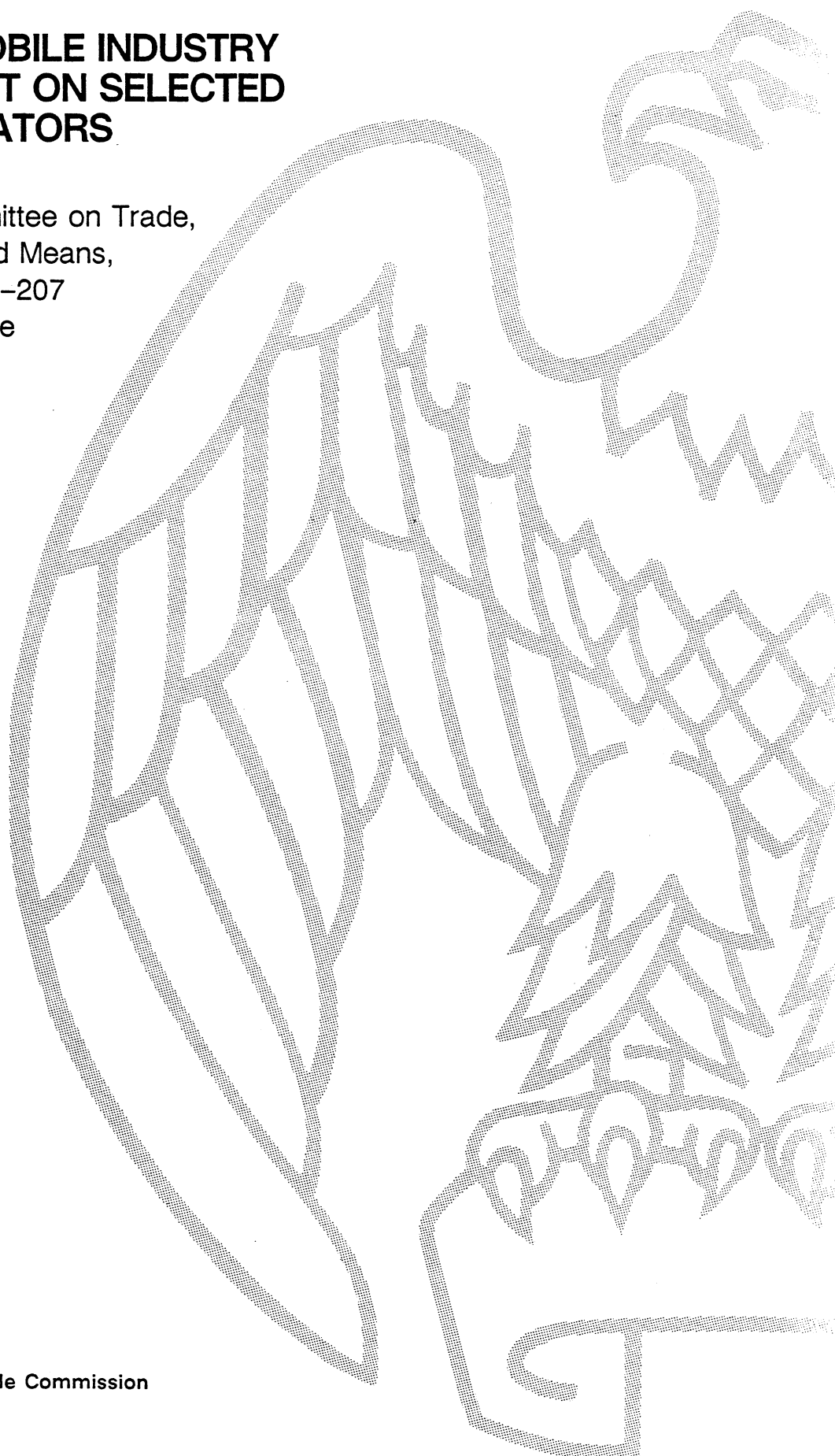
# THE U.S. AUTOMOBILE INDUSTRY MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

Report to the Subcommittee on Trade,  
Committee on Ways and Means,  
on Investigation No. 332-207  
Under Section 332 of the  
Tariff Act of 1930

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United States International Trade Commission  
Washington, DC 20436



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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, Aug. 1988-July 1990

(In thousands of units; thousands of employees)

Item	1989-90			1988-89	
	June 1990	July 1990	Aug. 1989- July 1990	July 1989	Aug. 1988- July 1989
Retail sales of domestic production:					
Subcompact.....	94	83	1,211	98	1,359
Compact.....	146	144	1,785	141	1,955
Intermediate.....	227	203	2,458	224	2,792
Standard.....	102	104	1,261	87	982
Luxury.....	61	55	663	53	711
Total.....	629	590	7,379	603	7,799
Production:					
Subcompact.....	91	49	1,035	62	1,237
Compact.....	166	100	1,771	82	1,956
Intermediate.....	219	139	2,137	51	2,592
Standard.....	70	46	1,559	69	845
Luxury.....	67	34	754	17	768
Total.....	612	368	6,466	280	7,397
Inventory					
Subcompact.....	256	224	1/	266	1/
Compact.....	279	244	1/	290	1/
Intermediate.....	658	576	1/	685	1/
Standard.....	185	162	1/	192	1/
Luxury.....	126	111	1/	131	1/
Total.....	1,505	1,318	1/	1,565	1/
Days' supply: 2/					
Subcompact.....	74	70	1/	73	1/
Compact.....	52	44	1/	56	1/
Intermediate.....	78	74	1/	83	1/
Standard.....	49	41	1/	60	1/
Luxury.....	56	53	1/	67	1/
Average.....	65	58	1/	65	1/
Employment: 3/					
Total employees.....	4/ 829	5/ 835	1/	6/ 879	1/
Production workers...	4/ 636	5/ 641	1/	6/ 685	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for May 1989, revised.

5/ Data are for June 1990.

6/ Data are for June 1989.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports, by principal sources and by specified periods, July 1988-June 1990 1/

Source	1989-90			1988-89	
	May 1990	June 1990	July 1989- June 1990	June 1989	July 1988- June 1989
Quantity (units)					
Japan.....	132,914	137,513	1,927,353	168,631	2,155,882
Canada.....	128,227	128,116	1,187,426	100,496	1,135,341
West Germany.....	22,680	21,161	239,867	11,395	253,774
Korea.....	18,847	10,695	183,361	22,907	399,618
Sweden.....	9,883	7,745	99,151	7,409	112,920
Mexico.....	16,534	23,673	122,395	17,202	154,202
Yugoslavia.....	2	584	1,134	0	6,861
United Kingdom...	2,566	1,727	27,859	1,717	29,364
Italy.....	1,068	785	10,187	921	7,168
France.....	1	269	698	655	12,160
Brazil.....	0	0	30,829	6,437	46,210
All other.....	2,532	3,282	28,345	1,346	24,322
Total.....	335,254	335,550	3,858,605	339,116	4,337,822
Value (1,000 dollars)					
Japan.....	1,414,762	1,452,541	19,517,697	1,725,948	20,583,375
Canada.....	1,458,819	1,429,945	13,180,706	1,136,571	12,757,366
West Germany.....	484,080	496,634	5,424,770	265,897	5,870,105
Korea.....	107,932	60,596	1,070,377	128,258	2,279,194
Sweden.....	150,141	128,033	1,627,495	119,601	1,806,466
Mexico.....	161,756	233,803	1,157,047	150,120	1,342,247
Yugoslavia.....	20	1,694	3,901	0	17,900
United Kingdom...	83,339	58,444	896,855	59,502	948,762
Italy.....	26,332	16,643	275,371	25,365	196,890
France.....	22	3,347	9,064	7,598	137,834
Brazil.....	0	0	190,473	39,524	275,668
All other.....	39,500	48,187	447,642	19,227	376,088
Total.....	3,926,703	3,902,867	43,801,398	3,667,610	46,591,896

1/ Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, July 1988-June 1990 2/

Source	1989-90		July 1989- June 1990	1988-89	
	May 1990	June 1990		June 1989	July 1988- June 1989
Quantity (units) <u>3/</u>					
Japan.....	23,629	27,528	334,621	35,493	482,784
Canada.....	50,469	40,742	442,687	40,570	377,366
Mexico.....	2,434	2,256	21,317	0	11
All other.....	34	47	754	12	1,523
Total.....	76,566	70,573	799,380	76,075	861,684
Value (1,000 dollars)					
Japan.....	129,524	151,458	1,916,486	206,425	3,046,467
Canada.....	684,948	511,494	5,683,247	524,493	4,518,471
Mexico.....	29,868	27,661	262,046	104	7,414
All other.....	4,574	5,574	45,319	2,461	79,670
Total.....	848,915	696,187	7,907,099	733,483	7,652,023

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1988-June 1990 1/

Market	1989-90			1988-89	
	May 1990	June 1990	July 1989- June 1990	June 1989	July 1988- June 1989
	Quantity (units)				
Canada.....	59,189	54,823	564,229	49,624	599,856
Japan.....	2,569	2,041	27,406	1,248	26,739
All other.....	25,371	20,024	214,308	12,430	171,331
Total.....	87,129	76,888	805,943	63,302	797,926
	Value (1,000 dollars)				
Canada.....	680,052	624,774	6,414,704	520,341	6,249,471
Japan.....	41,833	36,785	455,421	18,799	353,629
All other.....	275,439	244,110	2,659,557	167,631	2,172,473
Total.....	997,373	905,668	9,529,682	706,772	8,775,572

1/ 1989 data revised.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.



Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, July 1988-June 1990 2/

Market	1989-90			1988-89	
	May 1990	June 1990	July 1989- June 1990	June 1989	July 1988- June 1989
	Quantity (units) <u>3/</u>				
Canada.....	13,485	11,329	135,014	9,517	141,016
All other.....	1,409	1,199	14,541	1,027	24,475
Total.....	14,894	12,528	149,555	10,544	165,491
	Value (1,000 dollars)				
Canada.....	162,254	140,287	1,615,973	105,939	1,540,076
All other.....	18,698	14,679	146,352	11,502	298,128
Total.....	180,952	154,966	1,762,325	117,441	1,838,204

1/ Defined as not over 10,000 pounds gw.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1989 and 1990 1/

Period	Sales of- Domestic automobiles <u>2/</u>		Imported automobiles <u>3/</u>		Total U.S. sales <u>2/ 3/</u>		Ratio of import sales to total sales <u>2/ 3/</u>	
	1990	1989	1990	1989	1990	1989	1990	1989
	Quantity (units)				--Percent--			
January....	544,605	509,760	208,694	208,856	753,299	718,616	27.7	29.1
February...	531,546	552,042	193,912	198,825	725,458	750,867	26.7	26.5
Jan.-Feb...1,	1,076,151	1,061,802	402,606	407,681	1,478,757	1,469,483	27.2	27.7
March.....	622,949	639,631	228,221	245,161	851,170	884,792	26.8	27.7
Jan.-Mar...1,	1,699,100	1,701,433	630,827	652,842	2,329,927	2,354,275	27.1	27.7
April.....	596,428	667,444	242,661	242,555	839,089	909,999	28.9	26.7
Jan.-Apr...2,	2,295,528	2,368,877	873,488	895,395	3,169,016	3,264,274	27.6	27.4
May.....	641,749	710,478	230,273	259,737	872,022	970,215	26.4	26.8
Jan.-May...2,	2,937,277	3,079,355	1,103,761	1,154,132	4,041,038	4,234,489	27.3	27.3
June.....	628,781	640,673	227,891	258,179	856,672	898,852	25.4	28.7
Jan.-June...3,	3,566,058	3,720,028	1,331,652	1,413,313	4,897,716	5,133,341	27.2	27.5
July.....	590,476	596,725	218,643	239,774	809,119	836,499	27.0	28.7
Jan.-July...4,	4,156,534	4,316,753	1,550,295	1,653,087	5,706,835	5,969,840	27.2	27.7

1/ Monthly totals may not sum to the year-to-date totals because Automotive News may make revisions to its monthly totals.

2/ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

3/ Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1989 and 1990 1/

Item	1989-90			1989-90		
	May 1990	June 1990	Percent change	June 1989	June 1990	Percent change
Consumer Price Index:						
Unadjusted..	120.7	120.3	-0.3	119.1	120.3	+1.0
Seasonally adjusted..	120.7	120.5	-0.2	119.3	120.5	+1.0
Producer Price Index:						
Unadjusted..	115.3	118.0	+2.3	114.8	118.0	+2.8
Seasonally adjusted..	115.5	118.1	+2.3	115.4	118.1	+2.3

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8.--New passenger automobiles: Retail price changes in the  
U.S. market during June 1990 1/

Country source/make	Retail price changes July 1990 (+ or -)
U.S. producers:	
General Motors.....	+83
Ford.....	No change.
Chrysler.....	+60 to 160
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	No change.
American Honda.....	No change.
Acura Division.....	No change.
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

1/ Average retail price change for all models.

Source: Automotive News, July 1990.

Table 9.--Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-Aug. 1990 1/

Company, model, and options 2/	April 1, 1981		Aug. 1, 1990		Percent change in optionally equipped model	
	Option-ally Base model 3/	Option-ally equipped model 3/	Option-ally Base model 3/	Option-ally equipped model 3/	Jan. 1990-Aug. 1990	Apr. 1981-Aug. 1990
<b>General Motors:</b>						
Cavalier, 2 door.....	4/ \$6,966	\$6,966	\$8,002	\$8,052	0.0	+15.6
De Ville, 4 door.....	14,198	14,198	26,310	26,310	0.0	+85.3
<b>Ford:</b>						
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	7,742	8,550	0.0	+46.0
Tempo GL 4 door (RWD, AT, TG) 5/.....	6,421	6,953	10,063	10,888	0.0	+56.6
LTD Crown Victoria, 4 door.....	8,519	10,102	17,767	17,937	0.0	+77.6
<b>Chrysler:</b>						
Reliant America, 4 door (RWD, R, AT).....	5,980	6,680	8,049	9,549	0.0	+42.9
Dynasty, 4 door (RWD, AC) 6/.....	6,672	7,502	12,800	14,475	0.0	+92.9
<b>Toyota:</b>						
Corolla, Deluxe, 4 door (R).....	5,688	5,793	9,488	11,100	0.0	+91.6
Cressida, 4 door.....	11,599	11,599	21,498	21,498	0.0	+85.3
<b>Nissan (Datsun):</b>						
Sentra E, 2 door 7/.....	5,369	5,369	7,299	8,124	0.0	+51.3
Stanza GXE, 4 door (AT) 7/.....	6,839	7,749	15,575	16,109	0.0	+107.9
Maxima GXE, 4 door.....	10,379	10,379	17,959	18,584	0.0	+71.1
<b>Honda:</b>						
Civic 1500, 2 door HB (R) 8/.....	4,599	4,694	6,635	6,866	0.0	+46.3
Accord DX, 4 door (R).....	7,645	7,950	12,345	12,595	0.0	+58.5

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dynasty replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-90 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.