

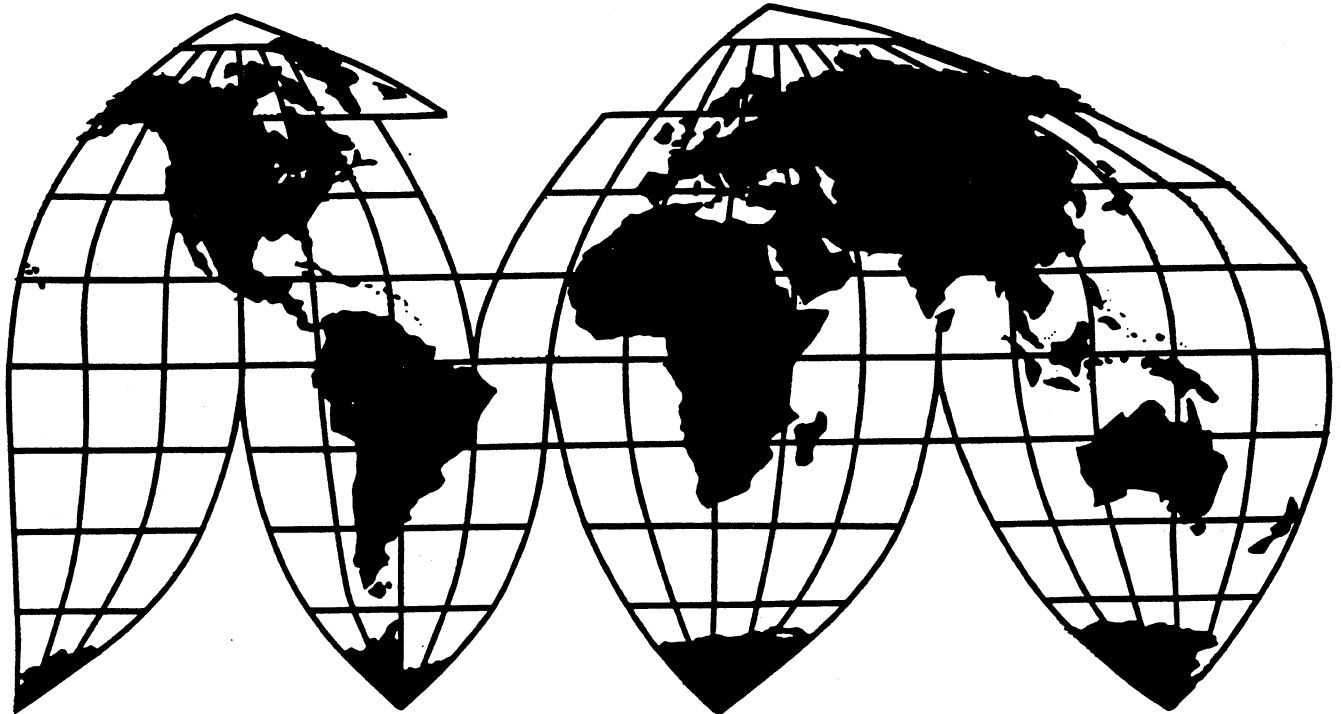
The U.S. Automobile Industry Monthly Report on Selected Economic Indicators

Report to the Subcommittee on Trade,
Committee on Ways and Means,
on Investigation No. 332-207
Under Section 332 of the Tariff Act of 1930

Publication 2632

April 1993

U.S. International Trade Commission



Washington, DC 20436

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Table 1

New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, April 1992-March 1993

(In thousands of units; thousands of employees)

Item	1992-93			1991-92	
	Feb. 1993	Mar. 1993	Apr. 1992- Mar. 1993	Mar. 1992	Apr. 1991- Mar. 1992
Retail sales of domestic production.....	461	575	6,225	537	6,538
Production.....	497	592	5,666	498	6,442
Inventory.....	1,363	1,418	(¹)	1,265	(¹)
Days' supply ²	74	67	(¹)	61	(¹)
Employment: ³					
Total employees.....	822 ⁴	820 ⁵	(¹)	783 ⁶	(¹)
Production workers....	631 ⁴	629 ⁵	(¹)	598 ⁶	(¹)

¹ Not applicable.

² Days' supply is an average for each class size which is determined by the previous month's retail sales.

³ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

⁴ Data are for January 1992, revised.

⁵ Data are for February 1993.

⁶ Data are for February 1992.

Source: Production, retail sales, days' supply, and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown. Market classifications discontinued because of the unavailability of data.

Table 2

New passenger automobiles: U.S. imports, by principal sources and by specified periods, March 1991-February 1993¹

Source	1992-93			1991-92	
	Jan. 1993	Feb. 1993	Mar. 1992- Feb. 1993	Feb. 1992	Mar. 1991- Feb. 1992
	Quantity (units)				
Japan.....	132,842	136,804	1,605,223	145,708	1,745,693
Canada.....	86,921	110,557	1,212,545	100,207	1,232,550
Germany.....	14,226	22,734	222,756	9,765	165,974
Korea, South.....	14,494	7,724	135,161	5,979	176,406
Sweden.....	4,960	4,282	73,684	6,872	62,931
Mexico.....	10,238	22,282	261,501	16,124	252,205
Yugoslavia.....	0	0	0	0	2,064
United Kingdom...	1,128	1,376	12,431	616	12,694
Italy.....	33	27	1,635	123	2,065
France.....	2	0	32	0	915
Brazil.....	2	0	12,067	0	7,394
All other.....	3,727	2,708	31,907	159	38,768
Total.....	268,573	308,494	3,568,978	285,553	3,699,659
	Value (1,000 dollars)				
Japan.....	1,666,962	1,730,984	19,935,295	1,673,574	20,363,634
Canada.....	992,626	1,347,786	14,639,060	1,182,540	14,576,364
Germany.....	349,078	590,051	6,240,400	269,373	4,579,866
Korea, South.....	87,454	44,977	753,716	36,815	992,098
Sweden.....	96,832	77,395	1,367,690	128,649	1,143,645
Mexico.....	112,279	208,463	2,528,198	169,585	2,619,439
Yugoslavia.....	0	0	0	0	4,813
United Kingdom...	42,291	53,109	454,837	24,146	448,704
Italy.....	1,732	2,873	52,283	9,969	143,013
France.....	85	0	401	0	11,504
Brazil.....	15	0	80,908	0	46,188
All other.....	68,203	54,160	468,786	2,958	492,269
Total.....	3,417,557	4,109,799	46,521,745	3,497,609	45,421,541

¹ Data include imports into Puerto Rico; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports, by principal sources and by specified periods, March 1991-February 1993²

Source	1992-93			1991-92	
	Jan. 1993	Feb. 1993	Mar. 1992-Feb. 1993	Feb. 1992	Mar. 1991-Feb. 1992
	Quantity (units) ³				
Japan.....	11,132	11,400	158,192	17,710	269,504
Canada.....	33,789	45,813	499,279	45,089	422,189
Mexico.....	2,664	2,821	27,191	2,008	15,055
All other.....	0	0	51	2	74
Total.....	47,585	60,035	684,474	64,809	706,824
	Value (1,000 dollars)				
Japan.....	93,648	97,735	1,188,815	118,119	1,660,957
Canada.....	459,380	608,910	6,615,345	595,291	5,798,093
Mexico.....	49,228	52,188	490,783	36,586	257,714
All other.....	1,155	1,674	21,665	217	4,623
Total.....	603,411	760,507	8,316,608	749,777	7,704,625

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated, all data include imports into Puerto Rico.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4

New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, March 1991-February 1993

Market	1992-93			1991-92	
	Jan. 1993	Feb. 1993	Mar. 1992- Feb. 1993	Feb. 1992	Mar. 1991- Feb. 1992
Quantity (units)					
Canada.....	22,590	40,015	466,423	37,649	467,777
Japan.....	3,522	5,615	44,621	2,858	28,299
All other.....	23,713	25,947	348,534	28,277	247,687
Total.....	50,376	72,008	862,641	68,819	743,798
Value (1,000 dollars)					
Canada.....	303,814	530,988	6,099,844	468,053	5,882,746
Japan.....	59,190	93,420	753,937	52,083	505,628
All other.....	362,657	396,670	5,243,153	408,740	3,457,020
Total.....	734,295	1,027,253	12,140,186	929,740	9,845,988

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5

Lightweight automobile trucks¹ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, March 1991-February 1993²

Market	1992-93			1991-92	
	Jan. 1993	Feb. 1993	Mar. 1992-Feb. 1993	Feb. 1992	Mar. 1991-Feb. 1992
Quantity (units) ³					
Canada.....	5,742	9,750	109,833	10,396	125,471
All other.....	2,980	2,437	34,201	1,100	46,992
Total.....	8,728	12,206	144,088	11,495	172,463
Value (1,000 dollars)					
Canada.....	69,711	125,862	1,328,206	130,889	1,651,811
All other.....	52,985	28,559	559,456	10,153	543,073
Total.....	122,748	154,752	1,888,457	141,041	2,194,885

¹ Defined as not over 10,000 pounds gvw.

² Partially estimated.

³ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6

New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1992 and 1993

Period	Sales of- Domestic automobiles ¹		Imported automobiles ²		Total U.S. sales ^{1,2}		Ratio of import sales to total sales ^{1,2}	
	1993	1992	1993	1992	1993	1992	1993	1992
	Quantity (units)						--Percent--	
January....	430,255	413,605	131,070	146,499	561,325	560,104	23.4	26.2
February...	460,918	492,454	132,480	158,530	593,398	650,984	22.3	24.4
Jan.-Feb...	891,173	905,872	263,550	305,029	1,154,723	1,210,901	22.8	25.2
March.....	574,756	536,932	160,224	186,483	734,980	723,415	21.8	25.8
Jan.-Mar...	1,465,929	1,442,804	423,773	494,050	1,889,702	1,936,854	22.4	25.5

¹ Domestic automobile sales include U.S.-, Canadian- and Mexican-built automobiles sold in the United States.

² Does not include automobiles imported from Canada and Mexico.

Source: Automotive News.

Table 7

New passenger automobiles: Price indexes, by specified periods, 1992 and 1993¹

Item	1992-93			1992-93		
	Feb. 1993	Mar. 1993	Percent change	Mar. 1992	Mar. 1993	Percent change
Consumer Price Index:						
Unadjusted..	130.9	130.9	0.0	128.2	130.9	+2.1
Seasonally adjusted..	129.8	130.1	+0.2	127.2	130.1	+2.3
Producer Price Index:						
Unadjusted..	129.5	129.4	-0.1	127.5	129.4	+1.5
Seasonally adjusted..	128.6	129.1	+0.4	127.6	129.1	+1.2

¹ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Source: U.S. Department of Labor.

Table 8
New passenger automobiles: Retail price changes in the U.S. market during March 1993¹

Country source/make	Retail price changes March 1993 (+ or -)
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers:	
Toyota Motors.....	No change.
Mazda.....	+1.4 percent
Honda.....	+5.3 percent
Subaru.....	No change.
European producers:	
Volkswagen.....	No change.
BMW.....	No change.
Audi.....	No change.
Porsche.....	No change.
Mercedes-Benz.....	No change.
Korean producer:	
Hyundai.....	No change.

¹ Average retail price change for all models.

Source: Automotive News, February 1993.

Table 9
Sales and profits (loss) on major U.S. automobile manufacturers' operations, by specified periods, 1993 and 1992¹

Item and firm	(In millions of dollars)	
	1993	1992
	January-March	January-March
Sales:		
General Motors.....	34,960	32,000
Ford.....	26,760	24,760
Chrysler.....	10,900	8,200
Total.....	72,620	64,800
Profits:		
General Motors.....	513	179
Ford.....	572	338
Chrysler.....	(4,153)	(13)
Total.....	(3,068)	504

¹ Data are for world operations.

Source: The New York Times.

Table 10
Manufacturers' suggested retail prices of selected U.S. and Japanese automobiles, April 1981-April 1993¹

Company, model, and options ²	April 1, 1981		April 1, 1993		Percent change in optionally equipped model
	Base model ³	Option-ally equipped model ³	Base model ³	Option-ally equipped model ³	
General Motors:					
Cavalier, 2 door.....	\$6,966 ⁴	\$6,966 ⁴	\$8,620	\$8,620	0.0
De Ville, 4 door.....	14,198	14,198	32,990	32,990	0.0
Ford:					
Escort Pony 2 door HB (RWD, TG).....	5,556	5,857	8,335	8,455	0.0
Tempo GL 4 door (RWD, AT, TG) ⁵	6,421	6,953	10,442	11,294	0.0
LTD Crown Victoria, 4 door.....	8,519	10,102	20,493	20,493	0.0
Chrysler:					
Dynasty, 4 door (AC) ⁶	6,672	7,502	14,736	15,536	0.0
Toyota:					
Corolla, Deluxe, 4 door (R).....	5,688	5,793	12,298	12,528	0.0
Nissan (Datsun):					
Sentra E, 2 door ⁷	5,369	5,369	8,725	8,725	0.0
Maxima GXE, 4 door.....	10,379	10,379	20,960	20,960	0.0
Honda:					
Civic 1500, 2 door HB (R) ⁸	4,599	4,694	8,550	8,951	1.7
Accord DX, 4 door (R).....	7,645	7,950	14,180	14,570	1.6

¹ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

² The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

³ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

⁴ Cavalier not sold until May 21, 1981.

⁵ Tempo replaced the Fairmont Futura.

⁶ Dynasty replaced the Diplomat.

⁷ Sentra replaced the 210; Stanza replaced the 510.

⁸ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-93 models have been discontinued; these models have been replaced by comparable models where possible. In addition, some equipment that was optional on prior models is now included in the base price or equipment that was standard has been deleted, making price comparisons of prior-year models difficult.