

THE U.S. AUTOMOTIVE INDUSTRY: MONTHLY REPORT ON SELECTED ECONOMIC INDICATORS

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Committee on Ways and Means,
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Table 1.--New passenger automobiles: U.S. retail sales of domestic production, production, inventory, days' supply, and employment, by specified periods, October 1986-September 1988

(In thousands of units: thousands of employees)					
Item	1987-88			1986-87	
	August 1988	Sept. 1988	Oct. 1987-Sept. 1988	Sept. 1987	Oct. 1986-Sept. 1987
Retail sales of domestic production:					
Subcompact.....	120	114	1,272	109	1,448
Compact.....	137	127	1,683	123	1,668
Intermediate.....	231	218	2,831	240	2,590
Standard.....	57	62	999	87	1,033
Luxury.....	55	56	603	55	602
Total.....	600	577	7,389	613	7,340
Production:					
Subcompact.....	96	103	1,190	93	1,350
Compact.....	121	160	1,713	128	1,730
Intermediate.....	184	240	2,719	211	2,853
Standard.....	61	64	726	78	867
Luxury.....	36	56	700	61	682
Total.....	498	623	7,104	572	7,484
Inventory:					
Subcompact.....	225	236	1/	234	1/
Compact.....	244	257	1/	261	1/
Intermediate.....	575	606	1/	637	1/
Standard.....	162	171	1/	167	1/
Luxury.....	110	116	1/	139	1/
Total.....	1,316	1,386	1/	1,437	1/
Days' supply: 2/					
Subcompact.....	51	53	1/	46	1/
Compact.....	48	52	1/	54	1/
Intermediate.....	67	73	1/	69	1/
Standard.....	76	71	1/	44	1/
Luxury.....	54	53	1/	60	1/
Average.....	59	60	1/	57	1/
Employment: 3/					
Total employees.....	4/ 840	5/ 827	1/	6/ 818	1/
Production workers...	4/ 650	5/ 639	1/	6/ 630	1/

1/ Not applicable.

2/ Days' supply is an average for each class size which is determined by the previous month's retail sales.

3/ Employment data are for SIC 371 (motor vehicles and motor vehicle equipment).

4/ Data are for July 1988, revised.

5/ Data are for August 1988.

6/ Data are for August 1987.

Source: Retail sales and production, Data Resources, Inc. Auto Information Bank; days' supply and inventory, Automotive News; and employment, U.S. Department of Labor.

Note.--Because of rounding, figures may not add to the totals shown.

Table 2.--New passenger automobiles: U.S. imports for consumption, by principal sources and by specified periods, September 1986-August 1988 ^{1/}

	1987-88			1986-87	
Source	July 1988	August 1988	Sept. 1987- August 1988	August 1987	Sept.1986- Aug.1987
	Quantity (units)				
Japan.....	169,714	178,475	2,174,077	220,229	2,423,459
Canada.....	58,937	74,168	1,134,029	34,791	988,851
West Germany.....	18,147	14,638	275,553	22,780	400,324
Korea.....	25,949	40,294	430,935	37,292	337,281
Sweden.....	9,783	3,835	107,561	5,486	145,977
Mexico.....	10,141	13,330	148,007	10,426	78,494
Yugoslavia.....	1	1,000	39,175	3,400	52,894
United Kingdom...	1,990	1,482	38,876	2,660	40,866
Italy.....	414	540	6,945	557	21,903
France.....	2,029	1,961	17,491	48	26,651
Brazil.....	5,226	5,630	71,178	4,322	21,178
All other.....	2,388	622	19,307	720	15,609
Total.....	304,719	335,975	4,463,134	342,711	4,553,587
	Value (1,000 dollars)				
Japan.....	1,618,138	1,665,416	19,913,720	1,956,249	21,160,857
Canada.....	670,142	829,978	12,638,320	375,836	10,523,735
West Germany.....	446,692	330,288	6,771,205	642,506	8,864,260
Korea.....	138,950	217,029	2,289,998	197,248	1,698,308
Sweden.....	151,604	59,541	1,657,014	75,614	1,944,876
Mexico.....	86,219	111,063	1,270,374	88,912	776,632
Yugoslavia.....	7	2,998	103,887	8,330	288,763
United Kingdom...	58,154	51,057	1,070,391	57,721	859,419
Italy.....	10,166	10,720	160,193	12,900	278,811
France.....	21,193	19,810	186,228	663	187,237
Brazil.....	30,931	33,126	392,398	21,090	100,587
All other.....	35,293	9,656	305,451	12,111	234,759
Total.....	3,267,488	3,340,680	46,759,180	3,449,180	46,918,244

^{1/} Data include imports into Puerto Rico and TSUSA items 692.1005-692.1008; data do not include automobiles assembled in U.S. foreign trade zones.

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 3.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. imports for consumption, by principal sources and by specified periods, September 1986-August 1988 2/

Source	1987-88			1986-87	
	July 1988	August 1988	Sept. 1987-August 1988	August 1987	Sept. 1986-August 1987
	Quantity (units) <u>3/</u>				
Japan.....	38,880	39,596	572,657	50,664	859,175
Canada.....	19,340	17,469	257,786	13,550	174,201
Mexico.....	3	6	72	1,094	16,152
All other.....	2	67	1,693	99	1,103
Total.....	58,225	57,138	832,208	65,407	1,050,631
	Value (1,000 dollars)				
Japan.....	228,884	238,485	3,251,119	273,247	4,663,066
Canada.....	229,410	180,558	2,831,960	121,513	1,603,149
Mexico.....	1,457	1,030	6,643	9,202	126,115
All other.....	11,935	6,802	147,880	2,500	49,195
Total.....	471,685	426,876	6,237,602	406,462	6,441,525

1/ Defined as not over 10,000 pounds gvw.

2/ Partially estimated, all data include imports into Puerto Rico.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 4.--New passenger automobiles: U.S. exports of domestic merchandise, by principal markets and by specified periods, September 1986-August 1988

Market	1987-88			1986-87	
	July 1988	August 1988	Sept. 1987- August 1988	August 1987	Sept. 1986- August 1987
	Quantity (units)				
Canada.....	32,931	39,927	602,451	29,018	563,927
Japan.....	1,558	950	12,074	193	3,359
All other.....	10,952	6,947	111,247	2,795	52,353
Total.....	45,441	47,824	725,772	32,006	619,639
	Value (1,000 dollars)				
Canada.....	301,090	396,102	6,152,946	335,635	5,469,017
Japan.....	16,928	12,223	155,732	3,039	54,027
All other.....	137,956	78,343	1,434,235	36,295	697,818
Total.....	455,974	486,668	7,742,914	374,969	6,220,862

Source: Compiled from official statistics of the U.S. Department of Commerce.

Note.--Because of rounding, figures may not add to the totals shown.

Table 5.--Lightweight automobile trucks 1/ and bodies and cab/chassis for lightweight automobile trucks: U.S. exports of domestic merchandise, by principal markets and by specified periods, September 1986-August 1988 2/

Market	1987-88			1986-87	
	July 1988	August 1988	Sept. 1987-August 1988	August 1987	Sept. 1986-August 1987
	Quantity (units) <u>3/</u>				
Canada.....	7,001	10,151	169,092	8,455	158,631
All other.....	2,635	1,311	26,687	576	14,054
Total.....	9,637	11,462	195,780	9,031	172,685
	Value (1,000 dollars)				
Canada.....	73,802	100,444	1,702,412	78,756	1,475,454
All other.....	32,299	12,276	334,145	6,256	167,448
Total.....	106,101	112,719	2,036,557	85,013	1,642,903

1/ Defined as not over 10,000 pounds gwv.

2/ Partially estimated.

3/ Quantity data include complete trucks and cab/chassis, but exclude bodies.

Source: Compiled from official statistics of the U.S. Department of Commerce, except as noted.

Note.--Because of rounding, figures may not add to the totals shown.

Table 6.--New passenger automobiles: Sales of domestic and imported passenger automobiles and sales of imported passenger automobiles as a percent of total U.S. sales, by specified periods, 1987 and 1988

Period	Sales of-		Imported		Total U.S.		Ratio of im-	
	Domestic		automobiles 2/		sales		port sales to	
	automobiles 1/		automobiles 2/		sales		total sales	
	1988	1987	1988	1987	1988	1987	1988	1987
	Quantity (units)				--Percent--			
January....	531,225	427,678	229,459	197,941	760,684	625,619	30.2	31.6
February...	649,059	556,953	235,212	220,162	884,271	777,115	26.6	28.3
Jan.-Feb...	1,180,284	984,631	464,671	418,103	1,644,955	1,402,734	28.2	29.8
March.....	733,738	682,117	269,433	247,966	1,003,171	930,083	26.9	26.7
Jan.-Mar...	1,914,022	1,666,748	734,104	666,069	2,648,126	2,332,817	27.7	28.6
April.....	651,560	691,803	247,020	242,374	898,580	934,197	27.5	25.9
Jan.-Apr...	2,565,582	2,358,551	981,124	908,443	3,546,706	3,267,014	27.7	27.8
May.....	701,987	622,303	268,906	260,514	970,893	882,817	27.7	29.6
Jan.-May...	3,267,569	2,980,854	1,250,030	1,168,977	4,517,599	4,149,831	27.7	28.2
June.....	722,364	656,727	284,200	281,555	1,006,564	938,282	28.2	30.0
Jan.-June..	3,989,933	3,637,581	1,534,230	1,450,532	5,524,163	5,088,113	27.8	28.5
July.....	602,546	611,035	257,509	304,795	860,055	915,830	29.9	33.3
Jan.-July..	4,592,479	4,248,616	1,791,739	1,755,327	6,384,218	6,003,943	28.1	29.2
August.....	600,026	653,974	281,989	308,641	882,015	962,615	32.0	32.1
Jan.-Aug...	5,192,505	4,902,590	2,073,728	2,063,968	7,266,233	6,966,558	28.5	29.6
September..	576,535	613,208	248,727	286,756	825,262	899,964	30.1	24.0
Jan.-Sept..	5,769,040	5,515,798	2,322,455	2,350,724	8,091,495	7,866,522	28.7	27.2

1/ Domestic automobile sales include U.S. and Canadian-built automobiles sold in the United States.

2/ Does not include automobiles imported from Canada.

Source: Automotive News.

Table 7.--New passenger automobiles: Price indexes, by specified periods, 1987 and 1988 1/

Item	1988			1987 and 1988		
	July 1988	August 1988	Percent change	August 1987	August 1988	Percent change
Consumer Price Index:						
Unadjusted...	116.5	116.3	-0.2	114.4	116.3	+1.7
Seasonally adjusted...	116.6	116.9	+0.3	115.0	116.9	+1.7
Producer Price Index:						
Unadjusted...	112.8	112.2	-0.5	110.4	112.2	+1.6
Seasonally adjusted...	113.4	113.7	-0.3	111.9	113.7	+1.6

1/ Consumer price index, 1982-1984 = 100. Producer price index, 1982 = 100.

Table 8.--New passenger automobiles: Retail price changes in the
U.S. market during September 1988

<u>Country source/make</u>	<u>Retail price changes in dollars, Sept. 1988 (+ or -)</u>
U.S. producers:	
General Motors.....	No change.
Ford.....	No change.
Chrysler.....	No change.
Japanese producers.....	No change.
European producers.....	No change.
Korean producers.....	No change.

Source: Automotive News, September 1988.

Table 9.--Manufacturers' suggested retail prices of selected U.S.
and Japanese automobiles, April 1981-October 1988 1/

Company, model, and options 2/	April 1, 1981		October 1, 1988		Percent change in optionally equipped model	
	Base model 3/	Option- ally equipped model 3/	Base model 3/	Option- ally equipped model 3/	Sept. 1988- Oct. 1988	April 1981- Oct. 1988
General Motors:						
Cavalier, 2 door	4/ \$6,966	4/ \$6,966	\$6,995	\$6,995	0.0	+0.4
Cimarron, 4 door (AT)	4/ 12,131	4/ 12,501	16,071	16,486	0.0	+31.9
Ford:						
Escort GL 2 door HB (RWD, TG)	5,556	5,857	6,949	7,199	0.0	+22.9
Tempo GL 4 door (RWD, AT, TG) 5/	6,421	6,953	8,808	9,435	0.0	+35.7
LTD Crown Victoria, 4 door (RWD)	8,519	10,102	16,157	16,302	0.0	+61.4
Chrysler:						
Reliant, 4 door (RWD, R, AT)	5,980	6,680	6,995	8,434	0.0	+26.3
Dodge 600, 4 door (RWD, AC) 6/	6,672	7,502	10,659	11,619	0.0	+54.9
Toyota:						
Corolla, Deluxe, 4 door (R)	5,688	5,793	8,998	9,328	0.0	+61.0
Cressida, 4 door	11,599	11,599	20,998	20,998	0.0	+81.0
Nissan (Datsun):						
Sentra E, 2 door 7/	5,369	5,369	7,599	7,599	0.0	+41.5
Stanza GXE, 4 door (AT) 7/	6,839	7,749	13,449	14,164	0.0	+82.8
Maxima GXE, 4 door	10,379	10,379	17,499	17,499	0.0	+68.6
Honda:						
Civic 1500, 2 door HB (R) 8/	4,599	4,694	6,285	6,454	0.0	+37.5
Accord DX, 4 door (R)	7,645	7,950	11,570	11,739	0.0	+47.7

1/ Suggested retail prices do not include any dealer incentives, below-market financing or rebates.

2/ The following codes apply: RWD = rear window defroster; TG = tinted glass; HB = hatchback; AT = automatic transmission; AC = air conditioning; R = radio.

3/ Base models are 2 door or 2 door hatchback and 4 door or 4 door hatchback models. Optionally equipped models are base models which have been equipped with the options listed in parenthesis.

4/ Cavalier and Cimarron not sold until May 21, 1981.

5/ Tempo replaced the Fairmont Futura.

6/ Dodge 600 replaced the Diplomat.

7/ Sentra replaced the 210; Stanza replaced the 510.

8/ Civic 1500 replaced the Civic 1300.

Source: Compiled from data supplied by U.S. manufacturers, Japanese importers, and Automotive News.

Note: Some 1981-86 models have been discontinued; these models have been replaced by comparable models where possible.