



ECONOMIC CONSULTING SERVICES, LLC

**BEFORE THE
UNITED STATES INTERNATIONAL TRADE COMMISSION**

**IN THE MATTER
OF
CIRCULAR WELDED CARBON-QUALITY STEEL PIPE FROM INDIA, OMAN,
UNITED ARAB EMIRATES, AND VIETNAM**

Inv. No(s). 701-TA-482-485 and 731-TA-1191-1194 (Final)

**EXHIBITS TO TESTIMONY OF
JIM DOUGAN
SENIOR ECONOMIST
ECONOMIC CONSULTING SERVICES, LLC**

OCTOBER 17, 2012

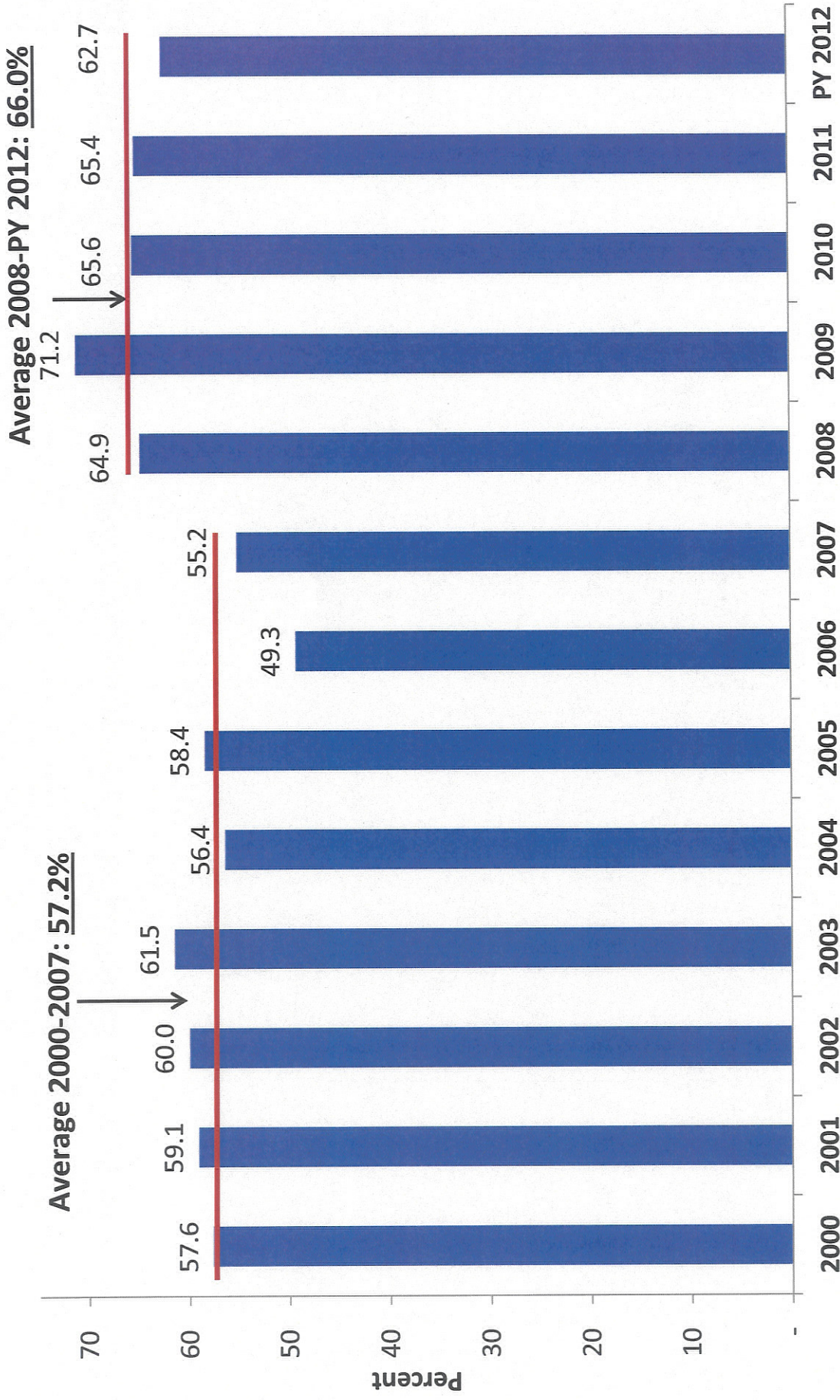
Washington, D.C.

Domestic Industry Improved Compared to Key Demand Driver

	2009-2011	PY2011-PY2012	Total Period
Domestic Shipment Quantity:	+10.2%	+4.1%	+14.8%
Annual Rate of Non- Residential Construction	-25.0%	+22.4%	-13.5%

Source: Table III-5 of the Prehearing Staff Report; U.S. Census Bureau,
Mining and Construction Statistics, Construction Spending.

The Domestic Industry's 2009 Market Share was an Aberration



Sources:

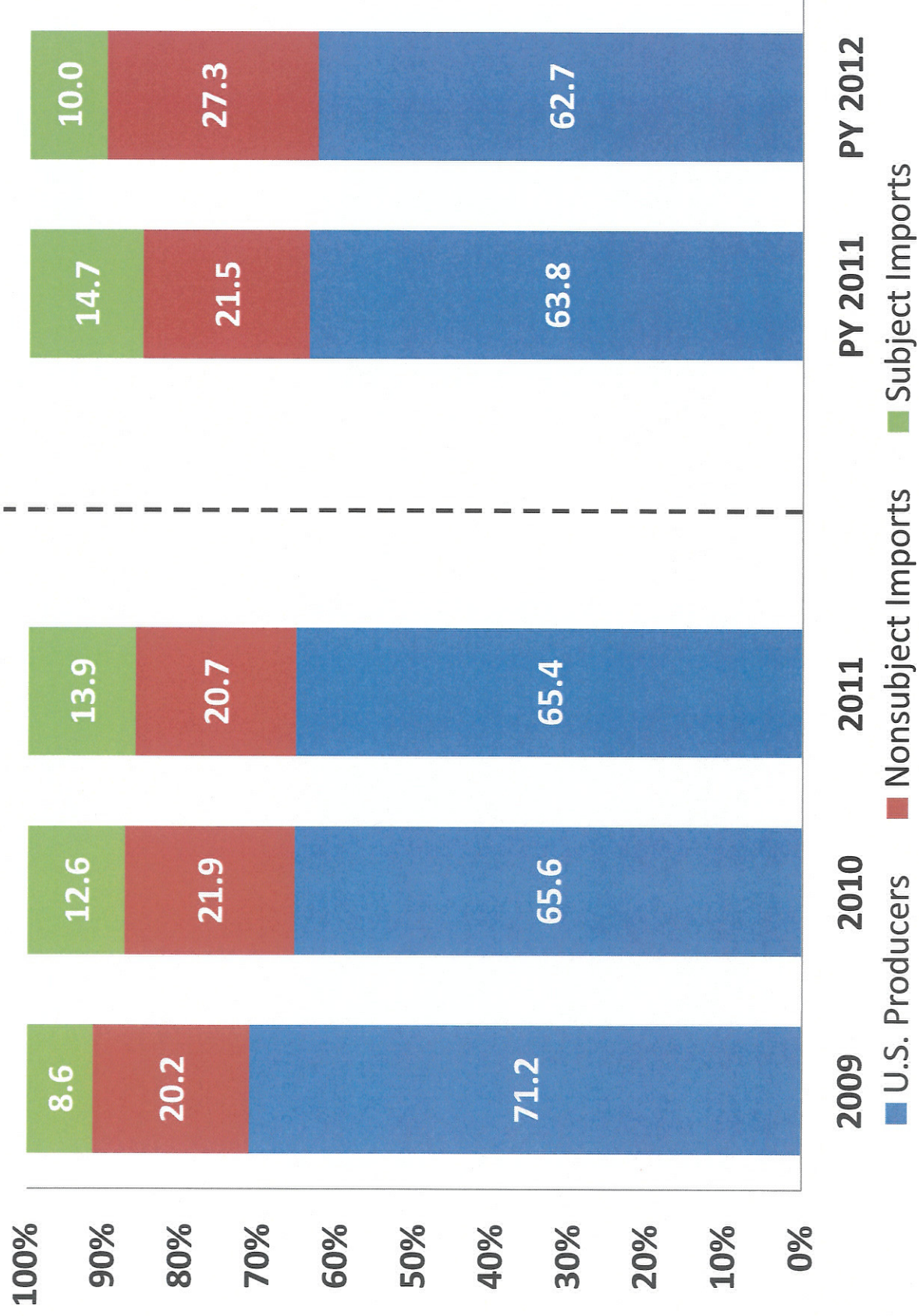
2000-2004: Table V-1, Inv. No. TA-421-6, Publication 3807, October 2005.

2005-2007: Table IV-8, Inv. Nos. 701-TA-447 and 731-TA-116, Publication 4019, July 2008.

2008: Table IV-5, Preliminary Staff Report.

2009-PY 2012: Table IV-4, Prehearing Staff Report.

Share of Apparent U.S. Consumption by Quantity



Source: Table IV-4, Prehearing Staff Report.

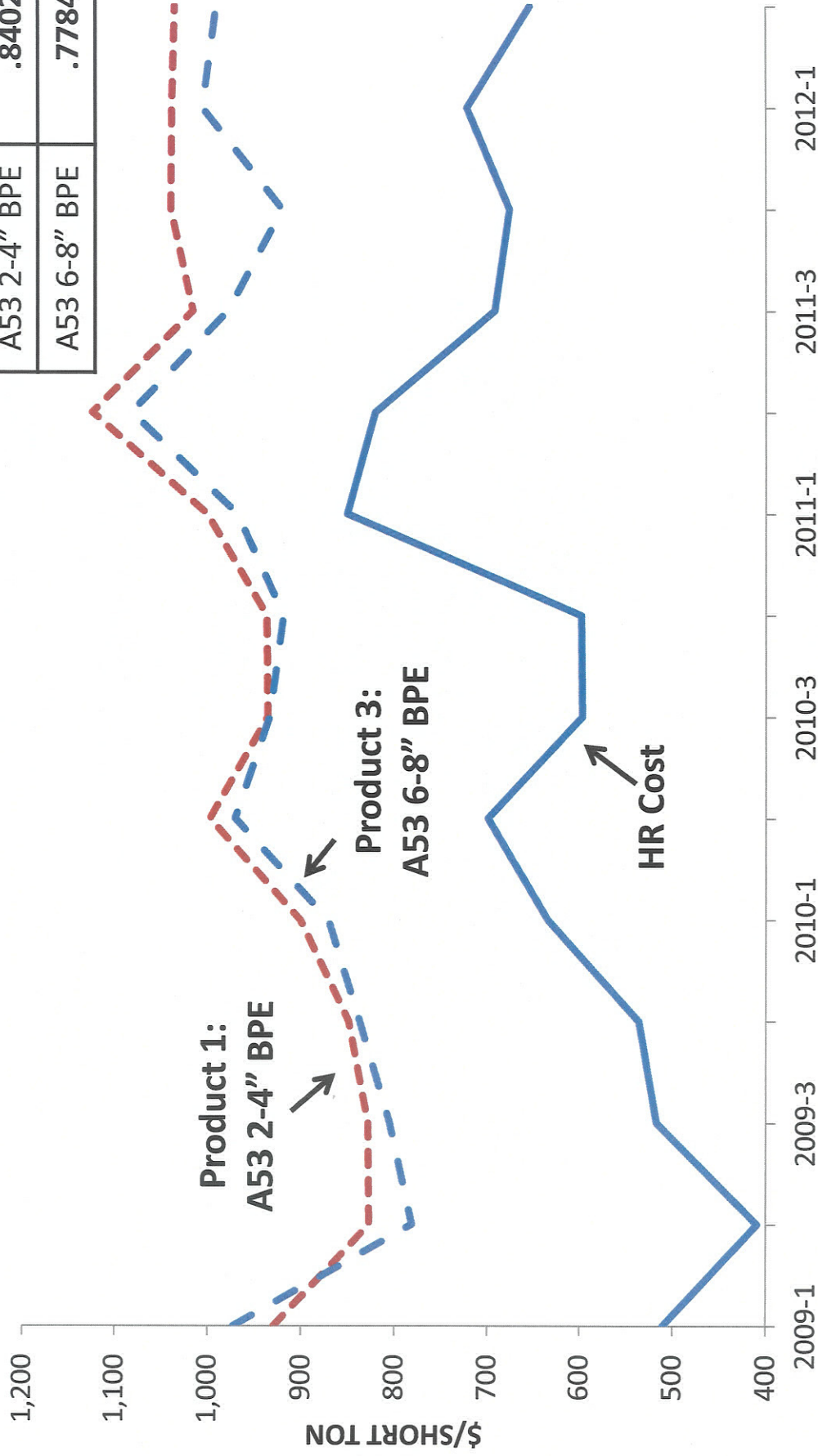
Changes in CWP purchase patterns from U.S., subject, and nonsubject countries

(Percentage of Responding Purchasers)

	<u>Did Not Purchase</u>
United States	12%
India	62%
Oman	58%
UAE	57%
Vietnam	60%
Nonsubject	8%

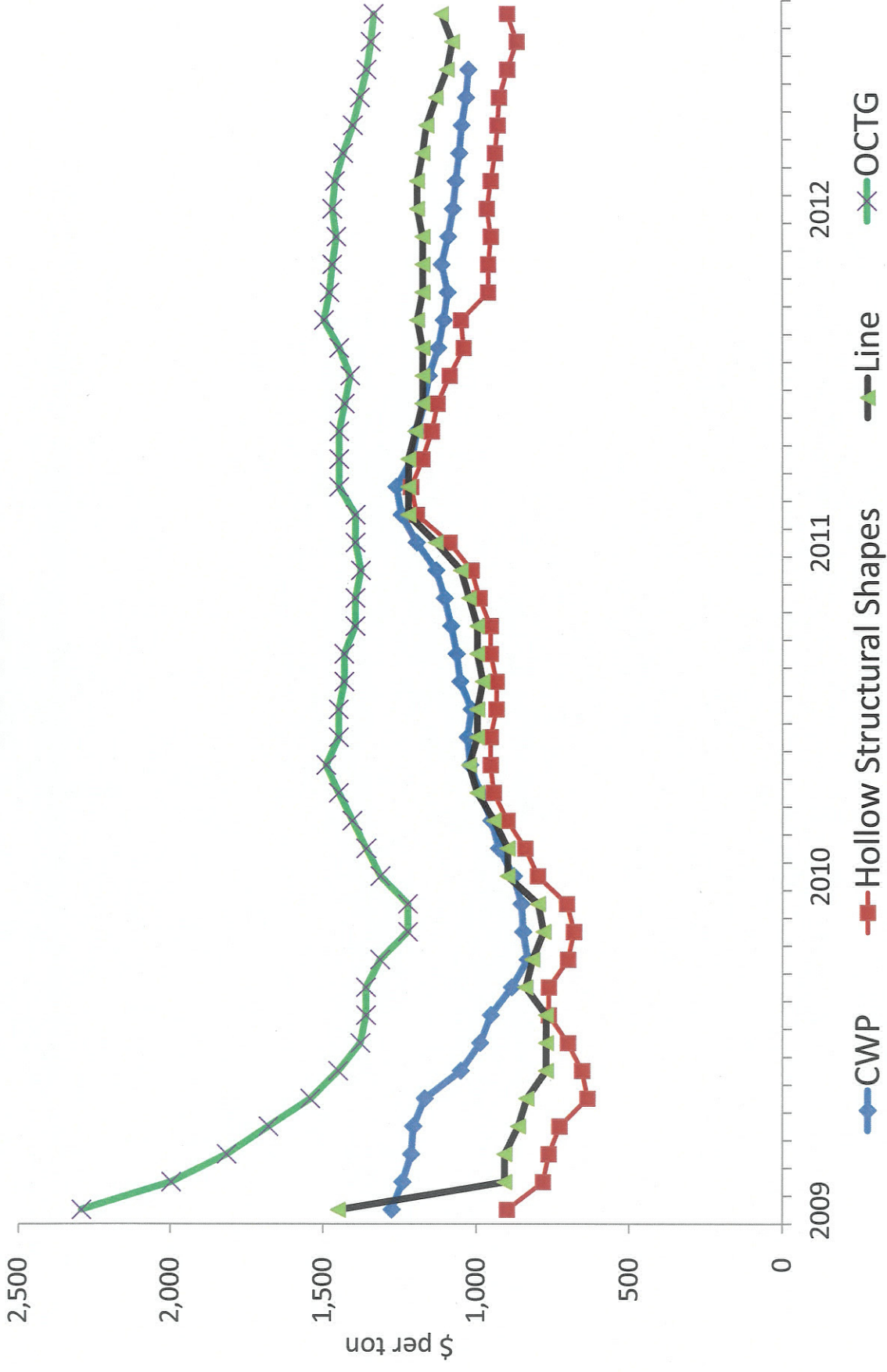
Domestic Producers' Prices Track Closely to the Price of Hot Rolled Steel

Correlation Coefficient Between HR Sheet Cost and:	
A53 2-4" BPE	.8402
A53 6-8" BPE	.7784

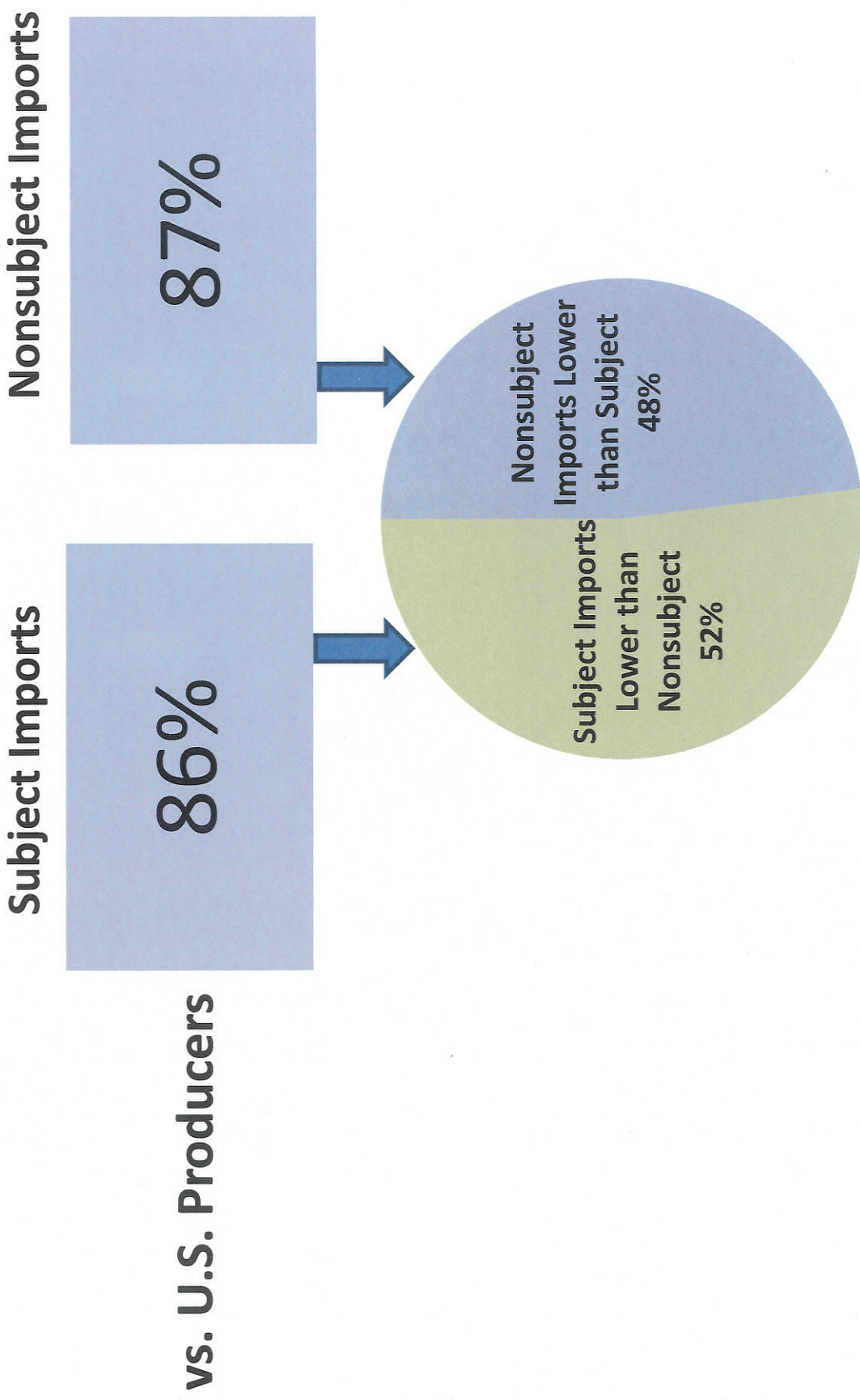


Source: Table V-1 and V-3, Prehearing Staff Report, American Metal Market, effective September 9, 2012 .

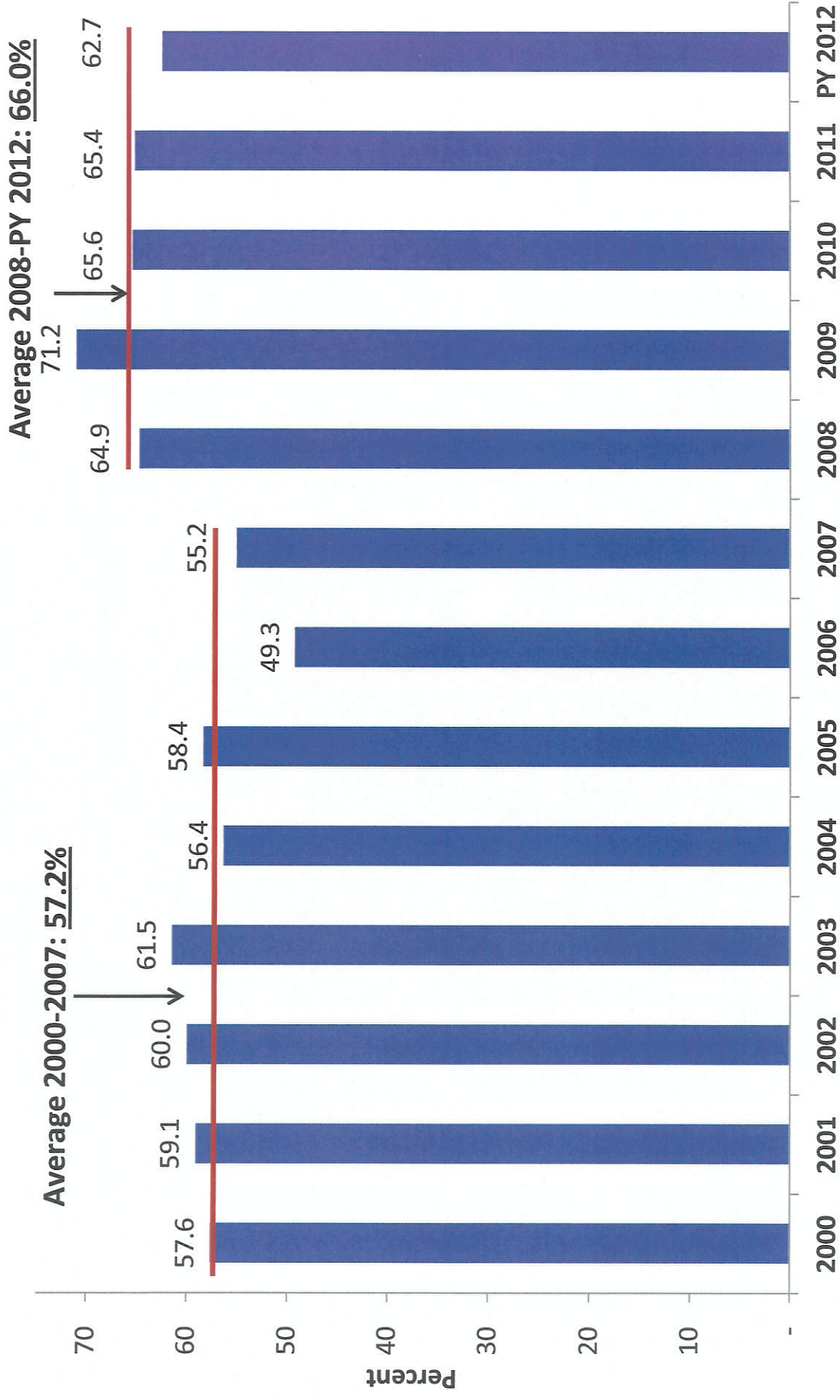
CWP Prices Track Closely to Prices of Similar Goods



Percentage of Quarterly Comparisons of Underselling



The Domestic Industry Maintained Its Market Share Over POI



Sources:

2000-2004: Table V-1, Inv. No. TA-421-6, Publication 3807, October 2005.

2005-2007: Table IV-8, Inv. Nos. 701-TA-447 and 731-TA-116, Publication 4019, July 2008.

2008: Table IV-5, Preliminary Staff Report.

2009-PY 2012: Table IV-4, Prehearing Staff Report.

Domestic Industry Suffered No Price Suppression

Ratio to Net Sales (Percent)				
	2009	2010	2011	PY 2012
COGS	105.1	88.4	89.1	88.7
Raw Materials	78.5	68.7	71.2	70.8

Source: Table VI-1, Prehearing Staff Report.