



**ECONOMIC CONSULTING SERVICES, LLC**

**Before the U.S. International Trade Commission**

**Citric Acid and Certain Citrate Salts from Canada and China  
Inv. Nos. 701-TA-456 and 731-TA-1151-1152 (Final)**

**Exhibits to the  
Testimony of**

**Kenneth R. Button, Ph.D.  
Economic Consulting Services, LLC**

**April 7, 2009**

## Exhibit 1

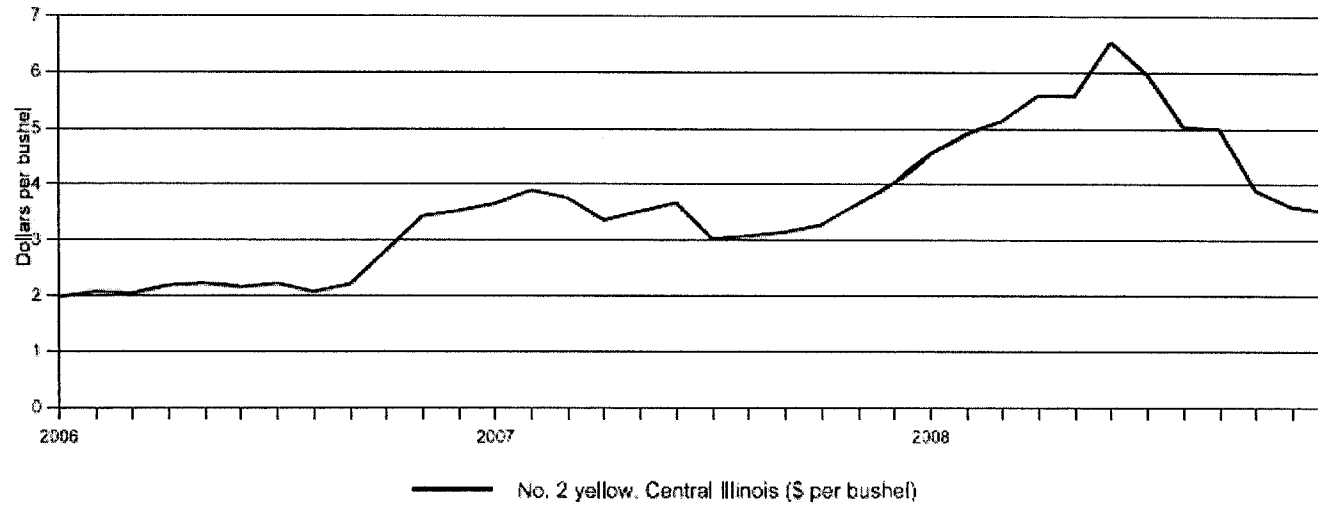
### Citric Acid – Domestic Industry Volume Indicators

<u>Indicator</u>	<u>2006-2008 Period Change</u>
Production Capacity	Stable
Production	+6.8%
Capacity Utilization	+5.9 percentage points
U.S. Shipment Quantity	+9.0%
U.S. Shipment Value	+30.1%
U.S. Shipment Unit Value	+19.4%
Export Shipment Quantity	+16.8%
Export Shipment Value	+40.2%
Export Shipment Unit Value	+20.0%
Ending Inventories	-42.5%
Inventories/Total Shipments	-8.0 percentage points

Source: Prehearing Report (Public) at C-4.

## Exhibit 2

**Figure V-1**  
**U.S. corn prices: Monthly price of No. 2 yellow corn in Central Illinois, January 2006 through December 2008**



Source: United States Department of Agriculture, Economic Research Service, at <http://www.ers.usda.gov/data/feedgrains/standardreports/ybtable12.htm>, retrieved January 21, 2009.

Source: Prehearing Report (Public) at V-2.

Exhibit 3

Citric Acid

Overselling by Canada and China

In All Quarterly Pricing Categories With More than *De Minimis* U.S. Producers' Shipment Volumes

	Number of Quarters		
	<b><u>Overselling</u></b>	<b><u>Underselling</u></b>	<b><u>Total</u></b>
Canada	<b>35</b>	13	48
China	<b><u>45</u></b>	<u>15</u>	<u>60</u>
Total	<b>80</b>	28	108

	<b><u>Overselling</u></b> <b><u>Margins</u></b>	<b><u>Underselling</u></b> <b><u>Margins</u></b>
Canada	<b>-3.4%</b>	1.5%
China	<b><u>-14.3%</u></b>	<u>3.1%</u>
Total	<b>-9.3%</b>	2.6%

Source: Revised Underselling Analysis, including all importer revisions as of April 3, 2009.