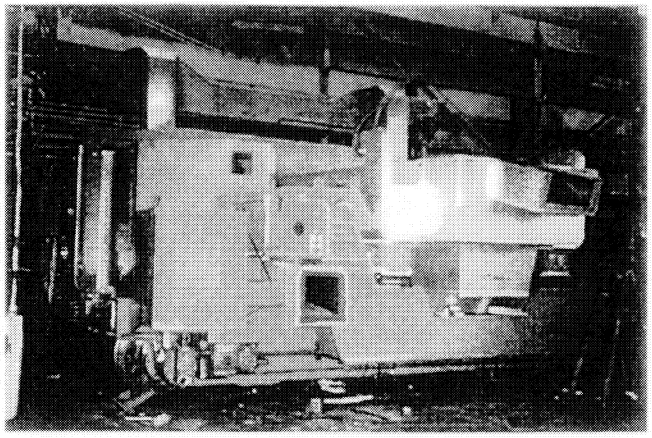
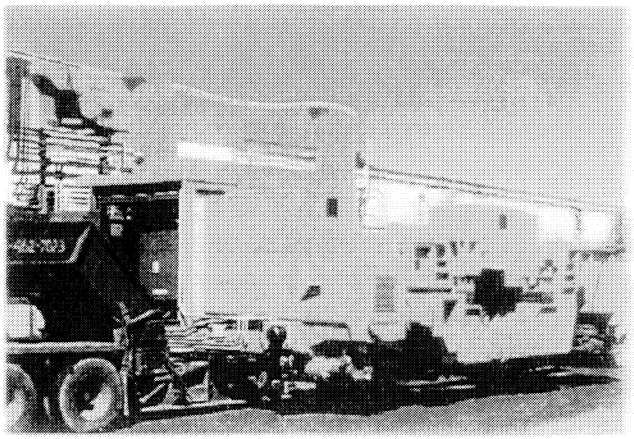
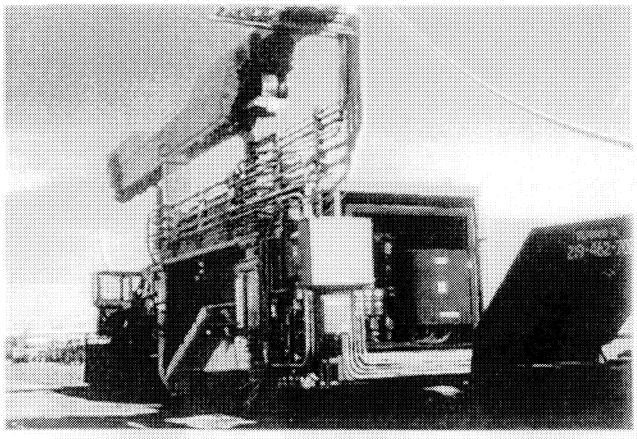
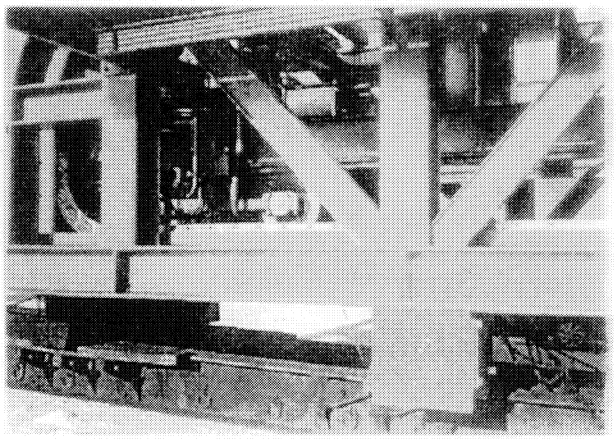
Refax, Inc.

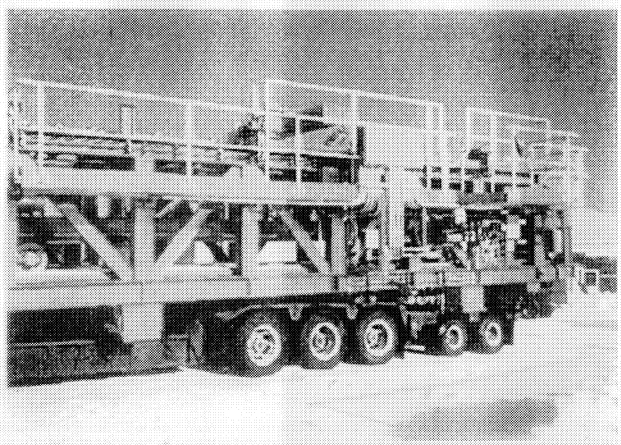
Complete Dummy Bar and Tundish Car Systems

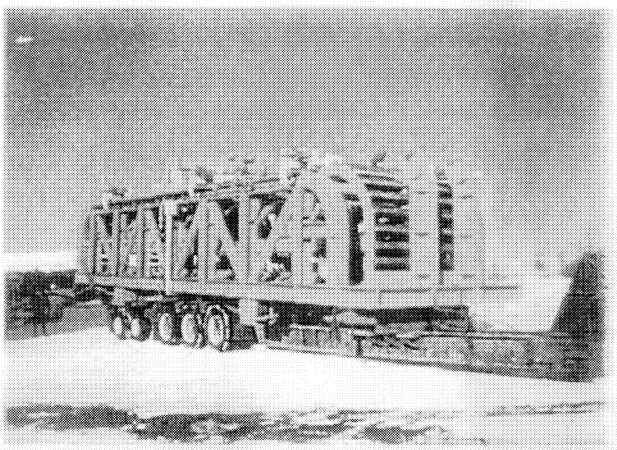


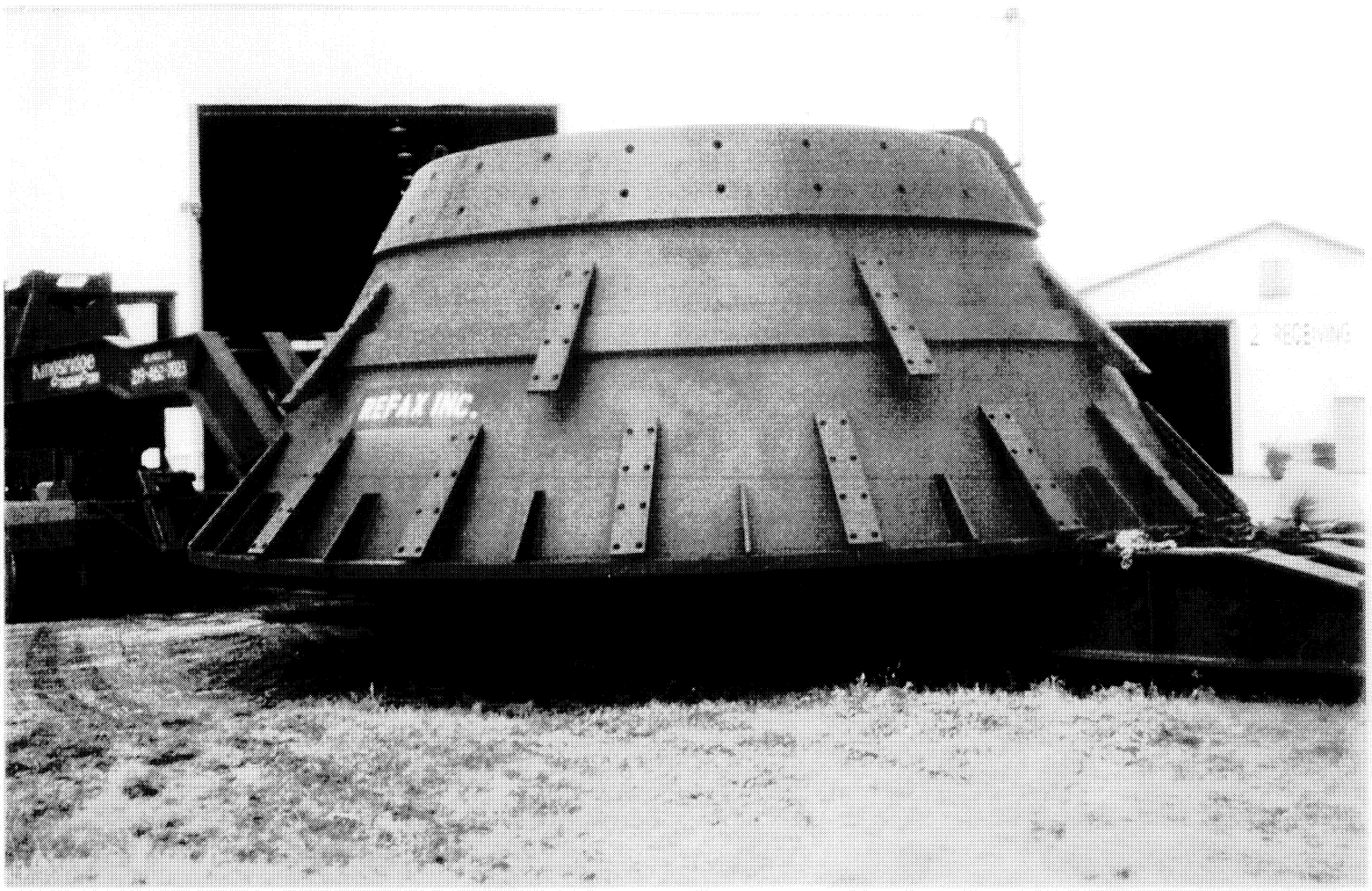


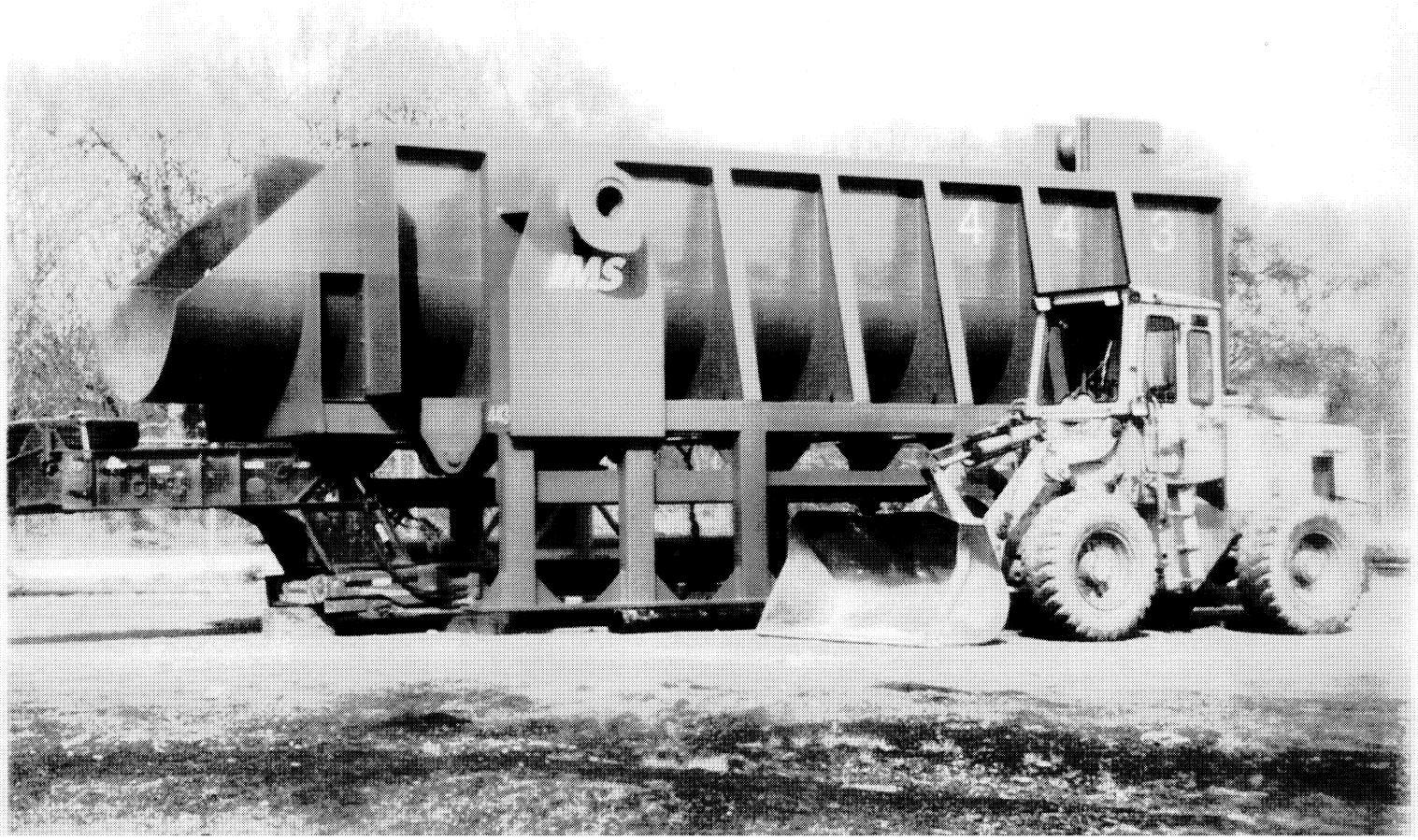









REFAX INC.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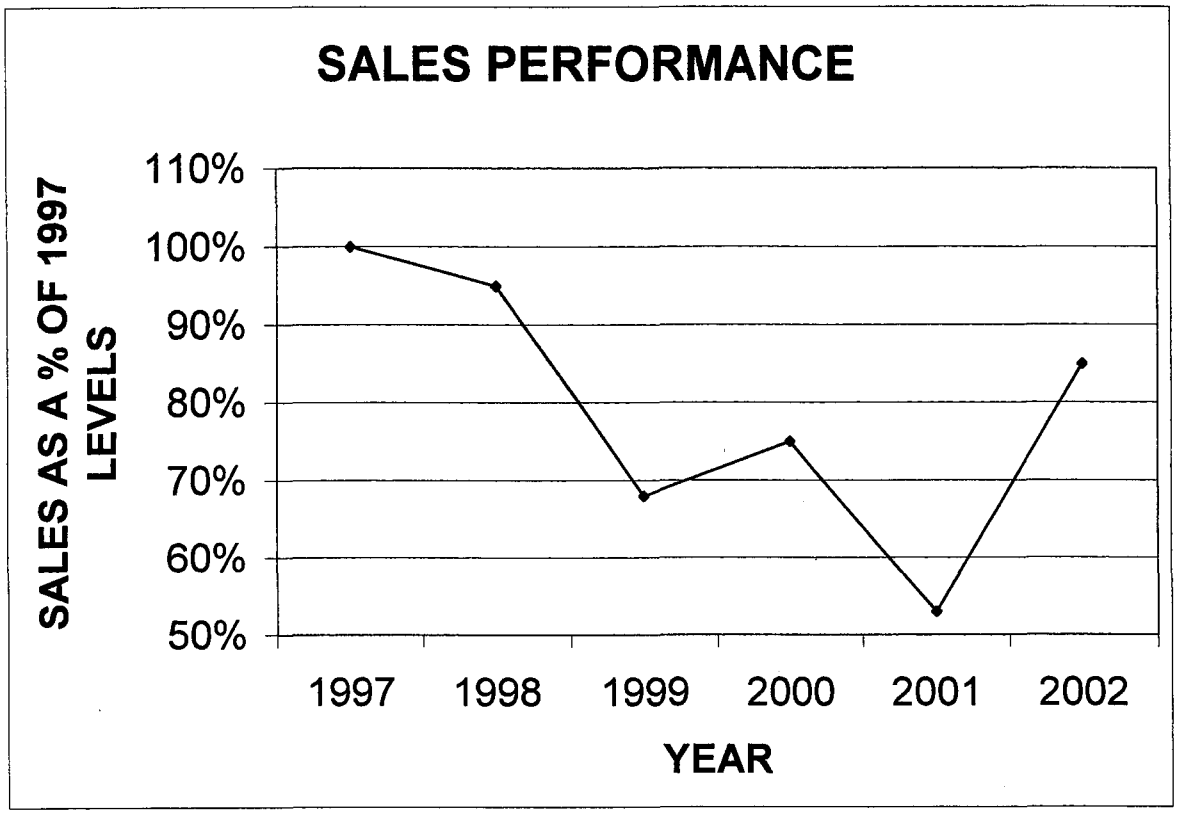
REFAX, INC.



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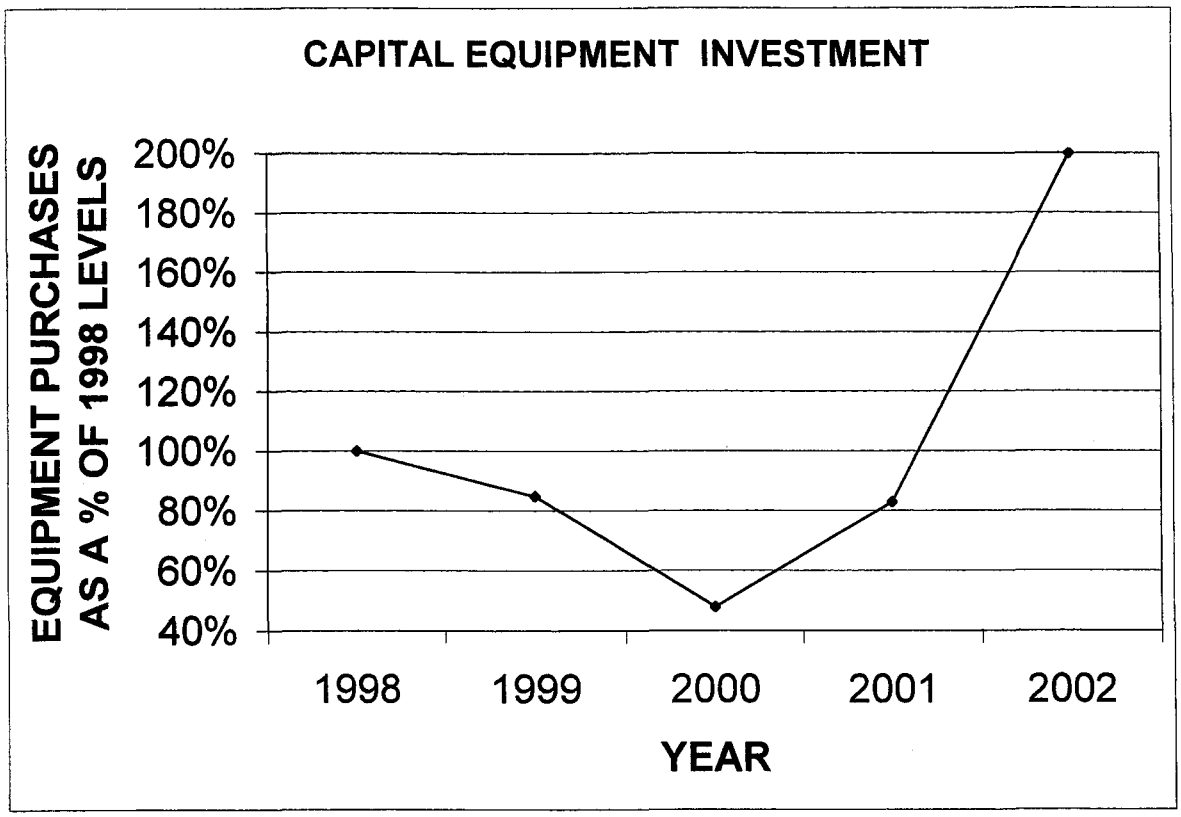

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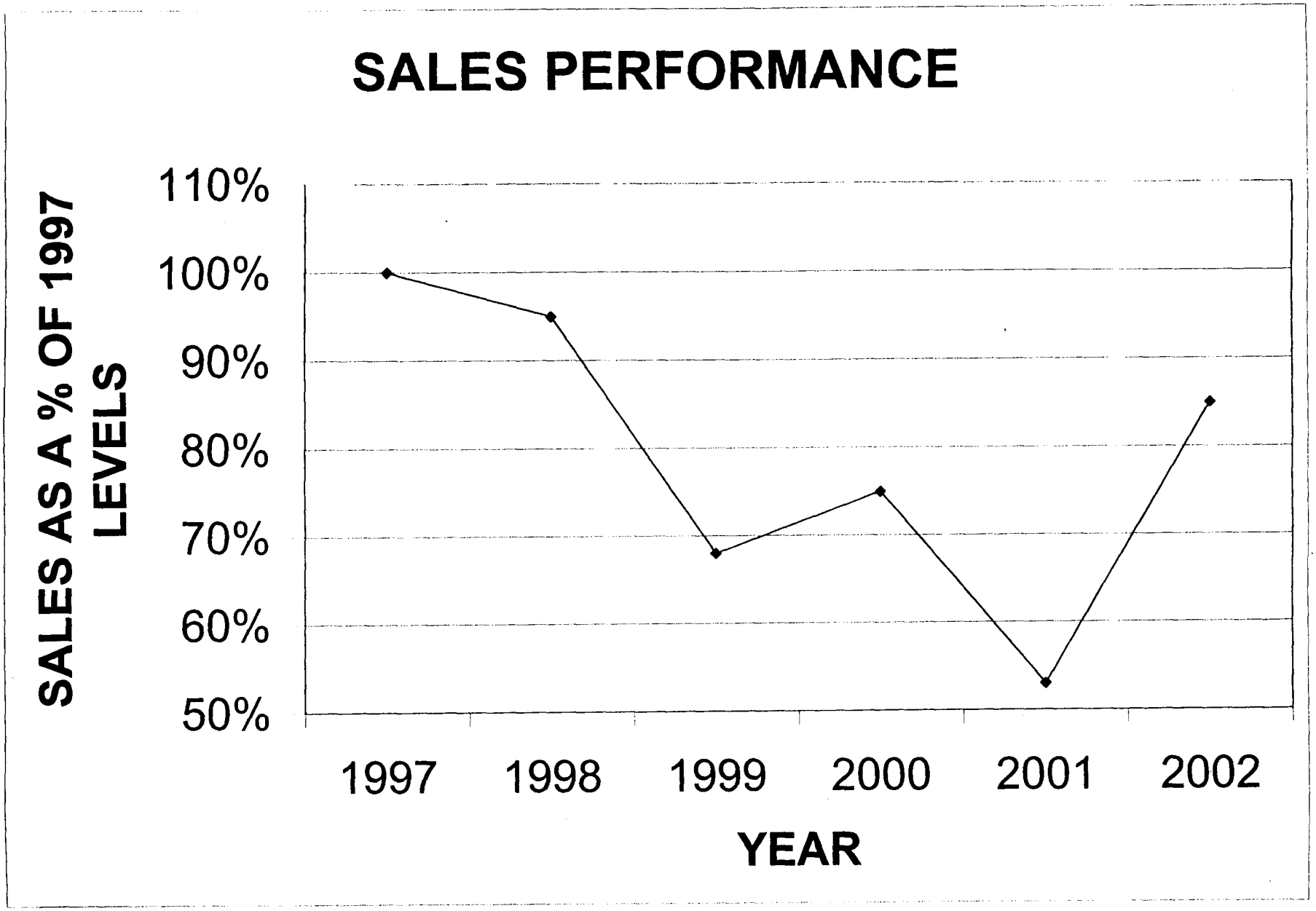
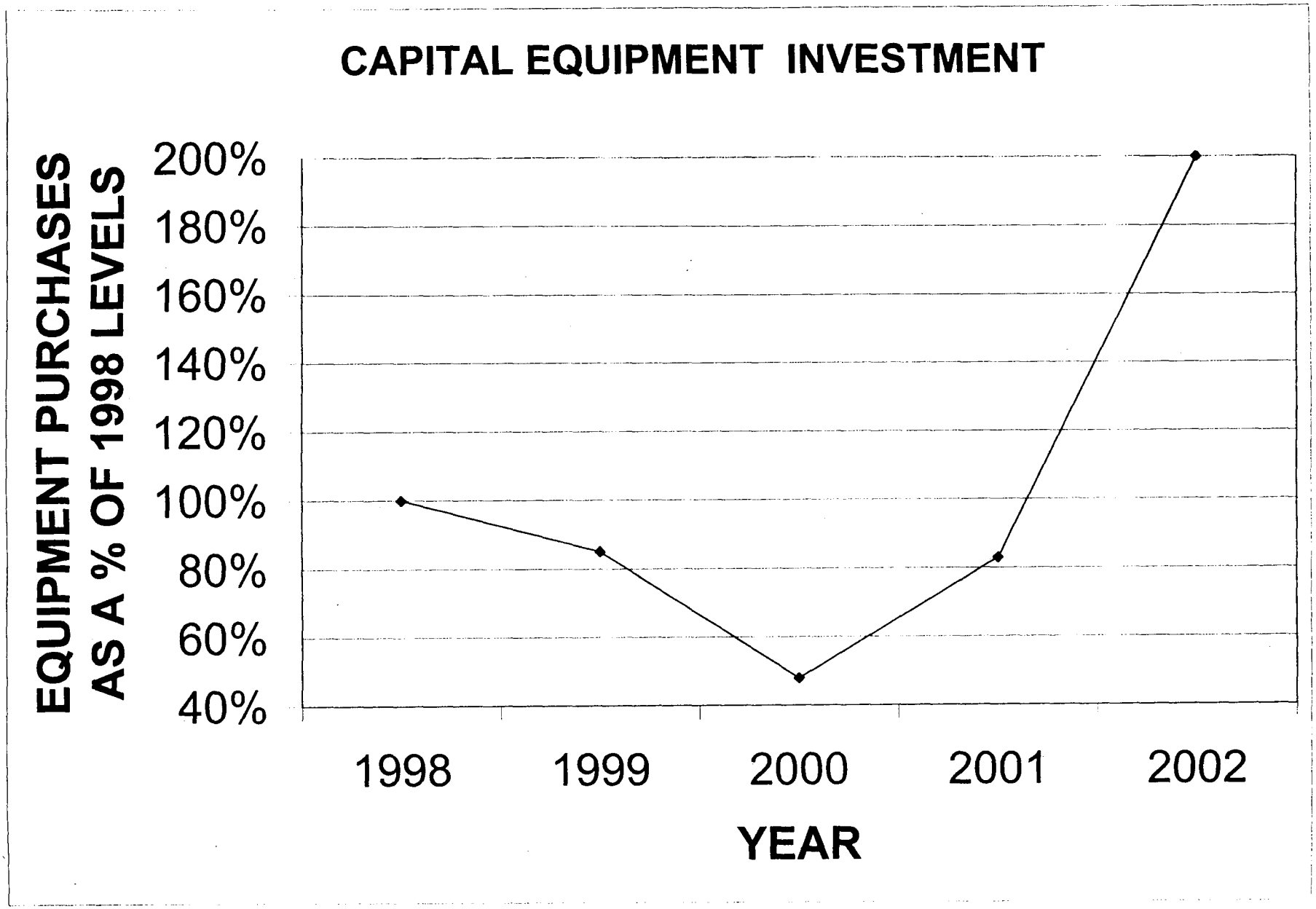

SALES PERFORMANCE
SALES AS A % OF 1997 LEVELS
110%
100%
90%
80%
70%
60%
50%
1997
1998
1999
2000
2001
2002
YEAR

REFAX, INC.


CAPITAL EQUIPMENT INVESTMENT
EQUIPMENT PURCHASES
AS A % OF 1998 LEVELS
200%
180%
160%
140%
120%
100%
80%
60%
40%
1998
1999
2000
2001
2002
YEAR

REFAX, INC.

GROWTH IN SHOP FLOOR WAGES
GROWTH OVER YEAR 2000
40%
35%
30%
25%
20%
15%
10%
5%
0%
2000
2001
2002
2003 PROJ.
YEAR